

Edgar Filing: BLACKROCK CORPORATE HIGH YIELD FUND III INC - Form N-PX

BLACKROCK CORPORATE HIGH YIELD FUND III INC

Form N-PX

August 27, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT

INVESTMENT COMPANY

Investment Company Act file number 811-08497

Name of Fund: BlackRock Corporate High Yield Fund III, Inc. (CYE)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne Ackerley, Chief Executive Officer,
BlackRock Corporate High Yield

Fund III, Inc., 40 East 52(nd) Street, New York City, NY 10022.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/28

Date of reporting period: 07/01/2008 -- 06/30/2009

Item 1 -- Proxy Voting Record -- Attached hereto.

Pursuant to the requirements of the Investment Company Act of 1940, the
registrant has duly caused this report to be
signed on its behalf by the undersigned, thereunto duly authorized.

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BlackRock Corporate High Yield Fund III, Inc.

By: /s/ Anne Ackerley

Anne Ackerley

Chief Executive Officer of

BlackRock Corporate High Yield Fund III, Inc.

Date: August 14, 2009

***** FORM N-Px REPORT *****

ICA File Number: 811-08497
Reporting Period: 07/01/2008 - 06/30/2009
BlackRock Corporate High Yield Fund III, Inc.

===== BLACKROCK CORPORATE HIGH YIELD FUND III, INC. =====

AINSWORTH LUMBER CO LTD

Ticker: ANS Security ID: 009037201
Meeting Date: MAY 13, 2009 Meeting Type: Annual/Special
Record Date: APR 3, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Robert Chadwick | For | For | Management |
| 1.2 | Elect Director Jay Gurandiano | For | For | Management |
| 1.3 | Elect Director Paul Houston | For | For | Management |
| 1.4 | Elect Director Richard Huff | For | For | Management |
| 1.5 | Elect Director John Lacey | For | For | Management |
| 1.6 | Elect Director Gordon Lancaster | For | For | Management |
| 1.7 | Elect Director Jonathan I. Mishkin | For | For | Management |
| 2 | Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 3 | Approve Stock Option Plan | For | Against | Management |

AINSWORTH LUMBER CO LTD

Edgar Filing: BLACKROCK CORPORATE HIGH YIELD FUND III INC - Form N-PX

Ticker: ANS Security ID: C01023206
 Meeting Date: MAY 13, 2009 Meeting Type: Annual/Special
 Record Date: APR 3, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Robert Chadwick | For | For | Management |
| 1.2 | Elect Director Jay Gurandiano | For | For | Management |
| 1.3 | Elect Director Paul Houston | For | For | Management |
| 1.4 | Elect Director Richard Huff | For | For | Management |
| 1.5 | Elect Director John Lacey | For | For | Management |
| 1.6 | Elect Director Gordon Lancaster | For | For | Management |
| 1.7 | Elect Director Jonathan I. Mishkin | For | For | Management |
| 2 | Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 3 | Approve Stock Option Plan | For | Against | Management |

GEO SPECIALTY CHEMICALS INC.

Ticker: GSCQ Security ID: 37246R205
 Meeting Date: NOV 19, 2008 Meeting Type: Annual
 Record Date: OCT 20, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------|---------|-----------|------------|
| 1 | Elect Director Duncan H. Cocroft | For | For | Management |
| 2 | Elect Director David L. Eaton | For | For | Management |
| 3 | Elect Director Kenneth A. Ghazey | For | For | Management |
| 4 | Elect Director Philip J. Gund | For | For | Management |
| 5 | Elect Director Charles Macaluso | For | For | Management |
| 6 | Elect Director Bradley E. Scher | For | For | Management |

LODGIAN, INC.

Ticker: LGN Security ID: 54021P403
 Meeting Date: APR 29, 2009 Meeting Type: Annual
 Record Date: MAR 12, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director John W. Allison | For | For | Management |
| 1.2 | Elect Director W. Blair Allen | For | For | Management |
| 1.3 | Elect Director Stewart J. Brown | For | For | Management |
| 1.4 | Elect Director Peter T. Cyrus | For | For | Management |
| 1.5 | Elect Director Paul J. Garity | For | For | Management |
| 1.6 | Elect Director Michael J. Grondahl | For | For | Management |
| 1.7 | Elect Director Alex R. Lieblong | For | For | Management |
| 1.8 | Elect Director Mark S. Oei | For | For | Management |
| 2 | Approve Reverse Stock Split | For | Against | Management |
| 3 | Ratify Auditors | For | For | Management |

===== END NPX REPORT