

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC
Form N-Q
September 29, 2005

As filed with the Securities and Exchange Commission on September 29, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-21168

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC.

(Exact Name of the Registrant as Specified in Charter)
605 Third Avenue, 2nd Floor
New York, New York 10158-0180
(Address of Principal Executive Offices - Zip Code)

Registrant's telephone number, including area code: (212) 476-8800

Peter E. Sundman, Chief Executive Officer
Neuberger Berman Intermediate Municipal Fund Inc.
605 Third Avenue, 2nd Floor
New York, New York 10158-0180

Arthur Delibert, Esq.
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1800 Massachusetts Avenue, N.W.
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(Names and addresses of agents for service)

Date of fiscal year end: October 31, 2005

Date of reporting period: July 31, 2005

Form N-Q is to be used by management investment companies to file reports with the Commission not later than 60 days after the close of their first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 ("1940 Act") (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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ITEM 1. SCHEDULE OF INVESTMENTS.

NEUBERGER BERMAN JULY 31, 2005 (UNAUDITED)

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc.

| PRINCIPAL AMOUNT (\$000's omitted) | SECURITY | RATING Moody's | S&P |
|--|--|-------------------|-----|
| TAX-EXEMPT SECURITIES-PRE-REFUNDED BACKED BY U.S. GOVERNMENT SECURITIES (5.2%) | | | |
| 2,225 | Massachusetts St. Wtr. Poll. Abatement Trust Pre-Refunded Rev. (Pool Prog.), Ser. 2001, 5.25%, due 2/1/16 P/R 8/1/11 | Aaa | AA |
| 5,100 | Prince Georges Co. (MD) Pre-Refunded Cons. Pub. Imp. G.O., Ser. 2001, 5.25%, due 12/1/16 P/R 12/1/11 | Aaa | AA |
| 20 | San Antonio (TX) Pre-Refunded Cert. of Obligation G.O., Ser. 2002, 5.00%, due 2/1/14 P/R 2/1/12 | Aa2 | AA |
| 7,205 | Wisconsin St. G.O., Ser. 2002 C, 5.25%, due 5/1/17 P/R 5/1/12 | Aaa | AA |
| TAX-EXEMPT SECURITIES-ESCROWED IN U.S. GOVERNMENT SECURITIES (0.6%) | | | |
| 1,670 | Illinois Metro. Pier & Exposition Au. Dedicated St. Tax Ref. Rev., Ser. 1998 A, 5.50%, due 6/15/17 | | AA |
| TAX-EXEMPT SECURITIES-BACKED BY INSURANCE (69.7%) | | | |
| AMERICAN MUNICIPAL BOND ASSURANCE CORP. | | | |
| 1,500 | California St. Pub. Works Board Lease Rev., Ser. 2002 A, 5.25%, due 12/1/17 | | AA |
| 5,000 | Chicago (IL) G.O., Ser. 1995 A-2, 6.25%, due 1/1/13 | Aaa | AA |
| 6,120 | Chicago (IL) G.O., Ser. 2002 A, 5.38%, due 1/1/17 | Aaa | AA |
| 4,220 | Colorado Springs (CO) Util. Sys. Sub. Lien Ref. Rev., Ser. 2002 A, 5.38%, due 11/15/18 | | AA |
| 4,100 | Fargo (ND) Hlth. Sys. Rev. (Meritcare Obligated Group), Ser. 2002 A, 5.63%, due 6/1/17 | | AA |
| 1,065 | Indiana St. Recreational Dev. Comm. Rev., Ser. 2002, 5.25%, due 7/1/18 | | AA |
| 1,125 | Indiana St. Recreational Dev. Comm. Rev., Ser. 2002, 5.25%, due 7/1/19 | | AA |
| 3,000 | Massachusetts Port Au. Spec. Fac. Rev. (Delta Air Lines, Inc. Proj.), Ser. 2001 A, 5.50%, due 1/1/19 | | AA |
| 5,010 | New Hampshire Hlth. & Ed. Fac. Au. Rev. (Univ. Sys. of New Hampshire), Ser. 1992, 5.38%, due 7/1/17 | | AA |
| 7,000 | Palm Beach Co. (FL) Sch. Board Cert. of Participation, Ser. 2001 B, 5.38%, due 8/1/17 | | AA |
| 4,610 | Thornton (CO) Cert. of Participation, Ser. 2002, 5.38%, due 12/1/16 | Aaa | AA |
| FINANCIAL GUARANTY INSURANCE CO. | | | |
| 4,000 | Denver (CO) City & Co. Arpt. Sys. Ref. Rev., Ser. 2002 E, 5.25%, due 11/15/14 | Aaa | AA |
| 3,075 | Detroit (MI) Sch. Dist. Sch. Bldg. & Site Imp. G.O., Ser. 2002 A, 5.50%, due 5/1/15 | | AA |
| 3,235 | Houston (TX) Arpt. Sys. Sub. Lien. Ref. Rev., Ser. 2001 A, 5.50%, due 7/1/16 | | AA |
| 4,355 | Las Vegas (NV) Valley Wtr. Dist. Ref. & Wtr. Imp. G.O., Ser. 2003 A, 5.25%, due 6/1/16 | Aaa | AA |
| 4,935 | Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (New England Med. Ctr. Hosp.), Ser. 2002 H, 5.38%, due 5/15/16 | | AA |

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|-------|---|-----|----|
| 2,140 | Mt. Pleasant Town (SC) Waterworks & Swr. Sys. Ref. & Imp. Rev., Ser. 2002, 5.25%, due 12/1/17 | | AA |
| 2,080 | Oakland (CA) Redev. Agcy. Sub. Tax Allocation Rev. (Central Dist. Redev. Proj.), Ser. 2003, 5.50%, due 9/1/18 | | AA |
| 8,140 | Orange Co. (FL) Sales Tax Ref. Rev., Ser. 2002 A, 5.13%, due 1/1/18 | Aaa | AA |
| 2,000 | Philadelphia (PA) Arpt. Ref. Rev. (Philadelphia Arpt. Sys.), Ser. 1998 A, 5.38%, due 6/15/14 | | AA |
| 6,250 | Port of Seattle (WA) Sub Lien Rev., Ser. 2002 B, 5.50%, due 9/1/16 | | AA |

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BERMAN JULY 31, 2005 (UNAUDITED)

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

| PRINCIPAL AMOUNT (\$000's omitted) | SECURITY | RATING Moody's | S& |
|---------------------------------------|--|-------------------|----|
| 400 | Prince Georges Co. (MD) Unrefunded Balance Cons. Pub. Imp. G.O., Ser. 2001, 5.25%, due 12/1/16 | Aaa | AA |
| 1,000 | Sarasota Co. (FL) Util. Sys. Ref. Rev., Ser. 2002 C, 5.25%, due 10/1/20 | Aaa | AA |
| 2,500 | Tacoma (WA) Wtr. Sys. Rev., Ser. 2001, 5.13%, due 12/1/19 | | AA |
| FINANCIAL SECURITY ASSURANCE INC. | | | |
| 3,495 | Bi State (MO-IL) Dev. Agcy. Metro. Dist. Rev. (Metrolink Cross Co. Extension Proj.), Ser. 2002 B, 5.25%, due 10/1/16 | Aaa | AA |
| 1,100 | Charleston Co. (SC) Sch. Dist. G.O., Ser. 2001, 5.00%, due 2/1/18 | Aa1 | |
| 3,600 | Corpus Christi (TX) Tax & Muni. Hotel Occupancy Tax G.O., Ser. 2002, 5.50%, due 9/1/17 | | AA |
| 1,935 | Dallas-Fort Worth (TX) Int'l. Arpt. Imp. Rev., Ser. 2004 B, 5.50%, due 11/1/18 | Aaa | AA |
| 8,800 | Energy Northwest (WA) Elec. Ref. Rev. (Proj. No. 3), Ser. 2001 A, 5.50%, due 7/1/17 | Aaa | AA |
| 7,000 | Harris Co. (TX) Toll Road Sr. Lien Ref. Rev., Ser. 2002, 5.38%, due 8/15/16 | | AA |
| 2,580 | Indianapolis (IN) Local Pub. Imp. Rev. (Indianapolis Arpt. Au. Proj.), Ser. 2003 A, 5.63%, due 1/1/17 | | AA |
| 2,000 | Kane, Cooke, & DuPage Cos. (IL) Elgin Sch. Dist. Number U-46 G.O., Ser. 1998, 5.35%, due 1/1/15 | Aaa | |
| 5,000 | King & Snohomish Cos. (WA) Northshore Sch. Dist. Number 417 G.O., Ser. 2002, 5.50%, due 12/1/17 | Aaa | AA |
| 4,260 | King Co. (WA) Pub. Trans. Sales Tax Ref. G.O., Ser. 2002, 5.38%, due 12/1/14 | Aaa | AA |
| 3,015 | Knox Co. (TN) Hlth., Ed. & Hsg. Fac. Board Hosp. Ref. & Imp. Rev., Ser. 2002 A, 5.50%, due 1/1/18 | Aaa | AA |
| 1,725 | Maine Muni. Bond Bank Rev., Ser. 1998 C, 5.35%, due 11/1/18 | | AA |
| 5,000 | New Jersey Bldg. Au. St. Bldg. Ref. Rev., Ser. 2002 B, 5.25%, due 12/15/15 | | AA |
| 4,665 | South Carolina St. Pub. Svc. Au. Rev., Ser. 2002 B, 5.38%, due 1/1/18 | Aaa | AA |
| 4,200 | Tarrant (TX) Reg. Wtr. Dist. Wtr. Ref. & Imp. Rev., Ser. 2002, 5.38%, due 3/1/16 | Aaa | AA |
| 5,395 | Truckee Meadows (NV) Wtr. Au. Wtr. Rev., Ser. 2001 A, 5.50%, due 7/1/15 | | AA |
| 1,370 | Wisconsin Hlth. & Ed. Fac. Au. Rev. (Aurora Med. Group, Inc. | | |

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|--|--|-----|----|
| | Proj.), Ser. 1996, 6.00%, due 11/15/11 | Aaa | AA |
| MUNICIPAL BOND INVESTORS ASSURANCE CORP. | | | |
| 1,465 | Arizona St. Energy Mgt. Svcs. (Main) LLC Energy Conservation Rev. (Arizona St. Univ. Proj.-Main, Campus), Ser. 2002, 5.25%, due 7/1/17 | | AA |
| 3,000 | CDP-King Co. III (WA) Lease Rev. (King Street Ctr. Proj.), Ser. 1997, 5.13%, due 6/1/17 | Aaa | AA |
| 5,335 | Clark Co. (NV) Passenger Fac. Charge Ref. Rev. (Las Vegas-McCarran Int'l. Arpt. Proj.), Ser. 2002 A, 5.25%, due 7/1/10 | | AA |
| 4,575 | Henry Co. (GA) Wtr. & Swr. Au. Wtr. & Swr. Ref. Rev., Ser. 2002 A, 5.13%, due 2/1/17 | Aaa | AA |
| 4,955 | Houston (TX) Pub. Imp. Ref. G.O., Ser. 2002, 5.25%, due 3/1/17 | | AA |
| 5,000 | Illinois G.O., First Ser. 2002, 5.25%, due 10/1/14 | Aaa | |
| 3,000 | Illinois Hlth. Fac. Au. Rev. (Loyola Univ. Hlth. Sys.), Ser. 1997 A, 6.00%, due 7/1/14 | Aaa | AA |
| 1,000 | Indiana Muni. Pwr. Agcy. Pwr. Supply Sys. Rev., Ser. 2002 B, 5.25%, due 1/1/18 | Aaa | AA |

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BERMAN JULY 31, 2005 (UNAUDITED)

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

| PRINCIPAL AMOUNT (\$000's omitted) | SECURITY | RATING Moody's | S& |
|--|--|-------------------|-----|
| 1,850 | Massachusetts St. G.O., Ser. 2002 E, 5.38%, due 1/1/18 | | AA |
| 5,000 | Michigan St. Hsg. Dev. Au. Single-Family Mtg. Rev., Ser. 2001 A, 5.30%, due 12/1/16 | | AA |
| 2,710 | Newnan (GA) Hosp. Au. Rev. Anticipation Certificate (Newnan Hosp., Inc. Proj.), Ser. 2002, 5.50%, due 1/1/18 | Aaa | |
| 1,910 | Southmost (TX) Reg. Wtr. Au. Wtr. Supply Contract Rev. (Desalination Plant Proj.), Ser. 2002, 5.50%, due 9/1/19 | Aaa | |
| 1,000 | Trinity (TX) River Au. Imp. & Ref. Rev. (Tarrant Co. Wtr. Proj.), Ser. 2003, 5.50%, due 2/1/16 | | AA |
| 4,555 | Washington St. G.O., Ser. 1998 C, 6.00%, due 7/1/12 | | AA |
| TAX-EXEMPT SECURITIES-BACKED BY LETTERS OF CREDIT (0.3%) | | | |
| 1,000 | Pennsylvania Econ. Dev. Fin Au. Res. Rec. Ref. Rev. (Colver Proj.), Ser. 2005 G, 5.13%, due 12/1/15 | | BB |
| TAX-EXEMPT SECURITIES-OTHER (79.5%) | | | |
| 4,145 | Anson (TX) Ed. Fac. Corp. Std. Hsg. Rev. (Univ. of Texas at Dallas-Waterview Park Proj.), Ser. 2002, 5.00%, due 1/1/23 | | A |
| 1,000 | Austin (TX) Convention Enterprises, Inc. Convention Ctr. Hotel First Tier Rev., Ser. 2001 A, 6.38%, due 1/1/16 | Baa3 | BBB |
| 1,555 | Badger (WI) Tobacco Asset Securitization Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2002, 6.13%, due 6/1/27 | Baa3 | BB |
| 2,000 | Boone Co. (MO) Hosp. Ref. Rev. (Boone Hosp. Ctr.), Ser. 2002, 5.05%, due 8/1/20 | | A3 |
| 2,425 | Branson (MO) Dev. Fin. Board Infrastructure Fac. Board Rev., | | |

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|-------|--|------|-----|
| 3,300 | Ser. 2003 A, 5.00%, due 12/1/17 Brazos (TX) River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 A, 6.75%, due 4/1/38 Putable 4/1/13 | Baa1 | |
| 1,000 | Brazos (TX) River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 D, 5.40%, due 10/1/29 Putable 10/1/14 | Baa2 | BB |
| 1,000 | Brazos (TX) River Au. Ref. Rev. (Reliant Energy, Inc. Proj.), Ser. 1999 B, 7.75%, due 12/1/18 | Baa2 | BB |
| 4,000 | Brazos (TX) River Harbor Navigation Dist. Env. Fac. Rev. (Dow Chemical Co. Proj.), Ser. 2002 B-2, 4.75%, due 5/15/33 Putable 5/15/07 | A3 | A |
| 2,500 | Broward Co. (FL) G.O., Ser. 2001 A, 5.25%, due 1/1/18 | Aa1 | |
| 3,500 | California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Republic Svc., Inc. Proj.), Ser. 2002 B, 5.25%, due 6/1/23 | Baa2 | BBB |
| 2,500 | California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A, 5.75%, due 5/1/17 | A2 | BBB |
| 3,460 | California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A, 5.38%, due 5/1/22 | A2 | BBB |
| 1,240 | California Statewide CDA Hlth. Fac. Rev. (Mem. Hlth. Svcs.), Ser. 2003 A, 6.00%, due 10/1/16 | A3 | |
| 1,500 | California Statewide CDA Rev. (East Valley Tourist Dev. Au.), Ser. 2003 A, 9.25%, due 10/1/20 | | |
| 1,500 | Chicago (IL) Metro. Wtr. Reclamation Dist. Cap. Imp. G.O., Ser. 2002 C, 5.38%, due 12/1/16 | | AA |
| 1,000 | Clark Co. (WA) Vancouver Sch. Dist. Number 37 G.O., Ser. 1998, 5.13%, due 12/1/12 | Aa3 | |
| 1,000 | Coshocton Co. (OH) Env. Imp. Ref. Rev. (Smurfit-Stone Container Enterprises, Inc. Proj.), Ser. 2005, 5.13%, due 8/1/13 | | |
| 1,765 | Cumberland Co. (PA) West Shore Area Au. Hosp. Rev. (Holy Spirit Hosp. of the Sisters of Christian Charity Proj.), Ser. 2001, 6.05%, due 1/1/19 | | BBB |
| 2,100 | Dallas-Fort Worth (TX) Int'l. Arpt. Fac. Imp. Corp. Rev., Ser. 2001 A-1, 6.15%, due 1/1/16 | Ba2 | |

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BERMAN JULY 31, 2005 (UNAUDITED)

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

| PRINCIPAL AMOUNT (\$000's omitted) | SECURITY | RATING Moody's S& | |
|---------------------------------------|---|----------------------|-----|
| 4,210 | DCH Hlth. Care Au. (AL) Hlth. Care Fac. Rev., Ser. 2002, 5.25%, due 6/1/14 | A1 | A |
| 1,000 | Delaware River (PA-NJ) Joint Toll Bridge Comm., Sys. Rev., Ser. 2003, 5.25%, due 7/1/18 | A2 | A |
| 1,000 | Denton, Tarrant, & Wise Cos. (TX) Northwest Ind. Sch. Dist. Unlimited Sch. Bldg. & Ref. G.O., Ser. 2002, 5.50%, due 8/15/17 | | AA |
| 2,000 | Denver (CO) City & Co. Arpt. Sys. Rev., Ser. 1991 D, 7.75%, due 11/15/13 | | AA |
| 4,495 | Dist. of Columbia (Washington, D.C.) Ref. G.O., Ser. 2002 C, 5.25%, due 6/1/13 | | AA |
| 1,750 | Ector Co. (TX) Hosp. Dist. Hosp. Rev., Ser. 2002 A, 5.63%, due 4/15/16 | A3 | BBB |
| 1,745 | Ector Co. (TX) Hosp. Dist. Hosp. Rev., Ser. 2002 A, 5.63%, due 4/15/17 | A3 | BBB |

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|--------|--|------|-----|
| 3,000 | Fiddlers Creek (FL) Comm. Dev. Dist. Number 2 Spec. Assessment Rev., Ser. 2003 A, 6.00%, due 5/1/16 | | BB |
| 825 | Fort Bend Co. (TX) Ind. Dev. Corp. Ref. PCR (Frito-Lay, Inc. Proj.), Ser. 1987, 3.00%, due 10/1/11 | Aa3 | |
| 2,000 | Freeborn Co. (MN) Hsg. & Redev. Au. Lease Rev. (Criminal Justice Ctr. Proj.), Ser. 2002, 5.38%, due 2/1/17 | Baa1 | |
| 3,000 | Golden St. (CA) Tobacco Securitization Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2003 A-1, 6.25%, due 6/1/33 | Baa3 | BB |
| 1,000 | Hopewell (VA) Ind. Dev. Av. Env. Imp. Ref. Rev., (Smurfit-Stone Container Enterprises, Inc. Proj.), Ser. 2005, 5.25%, due 6/1/15 | | |
| 5,130 | Illinois Ed. Fac. Au. Rev. (Field Museum of Natural History), Ser. 2002, 4.30%, due 11/1/36 | A2 | |
| 3,560 | Indiana Bond Bank Rev., Ser. 2002 B, 5.25%, due 2/1/18 | Baa2 | A |
| 10,000 | Indiana Bond Bank Rev. (St. Revolving Fund Prog.), Ser. 2001 A, 5.38%, due 2/1/17 | | AA |
| 2,050 | Indiana St. Hlth. Fac. Fin. Au. Rev. (Hlth. Sys. Sisters of St. Francis), Ser. 2001, 5.35%, due 11/1/15 | Aa3 | |
| 1,070 | Ingham & Clinton Cos. (MI) East Lansing Bldg. Au. Ref. G.O., Ser. 1999, 5.25%, due 10/1/16 | | A |
| 3,000 | Iowa Tobacco Settlement Au. Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.30%, due 6/1/25 | Baa3 | BB |
| 2,000 | Jasper (IN) Hosp. Au. Hosp. Fac. Ref. Rev. (Mem. Hosp. & Hlth. Care Ctr. Proj.), Ser. 2002, 5.50%, due 11/1/17 | | A |
| 1,050 | Kent Co. (MI) Forest Hills Pub. Sch. Unlimited G.O., Ser. 2000, 5.25%, due 5/1/19 | Aa2 | |
| 2,000 | Lehigh Co. (PA) Gen. Purp. Au. Rev. (KidsPeace Oblig. Group), Ser. 1998, 6.00%, due 11/1/23 | B3 | |
| 2,000 | Lubbock (TX) Hlth. Fac. Dev. Corp. Rev. (St. Joseph Hlth. Sys.), Ser. 1998, 5.25%, due 7/1/16 | Aa3 | AA |
| 1,210 | Lyons (NY) Comm. Hlth. Initiatives Corp. Fac. Rev., Ser. 2004, 5.50%, due 9/1/14 | A2 | |
| 1,375 | Macomb Co. (MI) New Haven Comm. Sch. Bldg. & Site G.O., Ser. 2002, 5.25%, due 5/1/17 | Aa1 | AA |
| 1,000 | Maryland St. Hlth. & Higher Ed. Fac. Au. Rev. (Union Hosp. of Cecil Co.), Ser. 2002, 5.50%, due 7/1/14 | A3 | |
| 2,400 | Mashantucket (CT) Western Pequot Tribe Spec. Rev., Sub. Ser. 1997 B, 5.70%, due 9/1/12 | Baa3 | |
| 2,450 | Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (Caritas Christi Oblig. Group), Ser. 1999 A, 5.70%, due 7/1/15 | Baa3 | BB |
| 2,810 | Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (Milford-Whitinsville Reg. Hosp.), Ser. 1998 C, 5.75%, due 7/15/13 | Baa3 | BBB |

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BERMAN JULY 31, 2005 (UNAUDITED)

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

| PRINCIPAL AMOUNT (\$000's omitted) | SECURITY | RATING Moody's | S&P |
|---------------------------------------|---|-------------------|-----|
| 5,030 | Massachusetts St. Wtr. Poll. Abatement Trust Rev. (MWRA Prog.), Ser. 2002 A, 5.25%, due 8/1/19 | Aaa | AA |
| 2,775 | Massachusetts St. Wtr. Poll. Abatement Trust Unrefunded Balance Rev. (Pool Prog.), Ser. 2001, 5.25%, due 2/1/16 | Aaa | AA |
| 3,085 | Memphis-Shelby Co. (TN) Arpt. Au. Spec. Fac. Ref. Rev. (Federal Express Corp.), Ser. 2002, 5.05%, due 9/1/12 | Baa2 | BB |

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| 1,750 | Miami Beach (FL) Hlth. Fac. Au. Hosp. Ref. Rev. (Mount Sinai Med. Ctr. Florida Proj.), Ser. 2004, 6.25%, due 11/15/09 | Ba2 | BB |
| 1,500 | Michigan St. Bldg. Au. Rev. (Fac. Prog.), Ser. 2001 II, 5.50%, due 10/15/18 | Aa3 | AA |
| 2,735 | Michigan Strategic Fund Solid Waste Disp. Ltd. Oblig. Ref. Rev. (Waste Mgt. Inc. Proj.), Ser. 2002, 4.20%, due 12/1/12 | | BB |
| 2,000 | Missouri St. Env. Imp. & Energy Res. Au. Wtr. Poll. Ctrl. & Drinking Wtr. Rev., Ser. 2002 B, 5.50%, due 7/1/16 | | AA |
| 930 | Missouri St. Hsg. Dev. Comm. Multi-Family Hsg. Rev., Ser. 2001 II, 5.25%, due 12/1/16 | | A |
| 520 | Missouri St. Hsg. Dev. Comm. Multi-Family Hsg. Rev., Ser. 2001 III, 5.05%, due 12/1/15 | | A |
| 5,000 | Montgomery Co. (PA) Higher Ed. & Hlth. Au. Hosp. Rev. (Abington Mem. Hosp. Proj.), Ser. 2002 A, 5.00%, due 6/1/19 | | |
| 3,000 | Moraine (OH) Solid Waste Disp. Rev. (General Motors Corp. Proj.), Ser. 1994, 6.75%, due 7/1/14 | Baa3 | BBB |
| 2,500 | Morehouse Parish (LA) Ref. PCR (Int'l. Paper Co. Proj.), Ser. 2001 A, 5.25%, due 11/15/13 | Baa2 | BB |
| 2,000 | MuniMae Subordinated Cumulative Perpetual Preferred Shares, 4.70%, due 6/30/49 Putable 9/30/09 | Baa2 | |
| 2,000 | Nevada St. Cap. Imp. Ltd. G.O., Ser. 1998 B, 5.13%, due 4/15/17 | Aa2 | |
| 1,500 | New Jersey Econ. Dev. Au. Cigarette Tax Rev., Ser. 2004, 5.63%, due 6/15/19 | Baa2 | BB |
| 6,900 | New Jersey Ed. Fac. Au. Rev. (Stevens Institute of Technology), Ser. 2002 C, 5.25%, due 7/1/17 | Baa2 | BBB |
| 4,000 | New Jersey Hlth. Care Fac. Fin. Au. Rev. (Somerset Med. Ctr. Issue), Ser. 2003, 5.50%, due 7/1/18 | Baa3 | |
| 3,250 | New York City (NY) G.O., Ser. 2002 C, 5.50%, due 8/1/15 | A1 | |
| 2,580 | New York City (NY) IDA Civic Fac. Rev. (Lycee Francais de New York Proj.), Ser. 2002 A, 5.50%, due 6/1/14 | | |
| 2,750 | New York City (NY) Ind. Dev. Agcy. Liberty Rev. (7 World Trade Center LLC Proj.), Ser. 2005 A, 6.25%, due 3/1/15 | | |
| 1,000 | New York Convention Ctr. Operating Corp. Cert. of Participation (Yale Bldg. Acquisition Proj.), Ser. 2003, 5.25%, due 6/1/08 | | BB |
| 3,500 | New York St. Dorm. Au. Personal Income Tax Rev., Ser. 2003 A, 5.38%, due 3/15/20 | | A |
| 1,300 | New York St. Urban Dev. Corp. Ref. Rev. (Correctional Cap. Fac.), Ser. 1998, 5.00%, due 1/1/14 | A2 | AA |
| 4,780 | North Central (TX) Hlth. Fac. Dev. Corp. Hosp. Ref. Rev. (Baylor Hlth. Care Sys. Proj.), Ser. 1998, 5.10%, due 5/15/13 | Aa3 | AA |
| 3,760 | Ohio Air Quality Dev. Au. Env. Imp. Ref. Rev. (USX Corp. Proj.), Ser. 1995, 5.00%, due 11/1/15 | Baa1 | |
| 2,085 | Palm Beach Co. (FL) Hlth. Fac. Au. Hosp. Ref. Rev. (BRCH Corp. Oblig. Group), Ser. 2001, 5.00%, due 12/1/12 | | |
| 3,850 | Royal Oak (MI) Hosp. Fin. Au. Hosp. Ref. Rev. (William Beaumont Hosp.), Ser. 1996 I, 6.25%, due 1/1/12 | Aa3 | AA |
| 6,795 | San Antonio (TX) Ind. Sch. Dist. Unlimited Tax G.O., Ser. 2001 B, 5.38%, due 8/15/17 | Aaa | AA |

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BERMAN JULY 31, 2005 (UNAUDITED)

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT

SECURITY

RATING

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(\$000's omitted)

| | | Moody's | S& |
|-------|--|---------|-----|
| 1,240 | San Antonio (TX) Unrefunded Balance Cert. of Obligation G.O., Ser. 2002, 5.00%, due 2/1/14 | Aa2 | AA |
| 740 | San Diego (CA) Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003 B, 5.00%, due 9/1/17 | Baa2 | A |
| 2,000 | Sayre (PA) Hlth. Care Fac. Au. Rev. (Guthrie Hlth. Proj.), Ser. 2002 A, 5.75%, due 12/1/21 | | A |
| 1,625 | Skagit Co. (WA) Pub. Hosp. Dist. Ref. Rev., Ser. 2003, 6.00%, due 12/1/18 | Baa3 | |
| 2,345 | South Carolina Jobs Econ. Dev. Au. Hosp. Ref. Rev. (Palmetto Hlth. Alliance), Ser. 2003 A, 6.00%, due 8/1/13 | Baa1 | BB |
| 2,000 | South Carolina Jobs Econ. Dev. Au. Hosp. Ref. Rev. (Palmetto Hlth. Alliance), Ser. 2003 A, 6.13%, due 8/1/23 | Baa1 | BB |
| 155 | Spokane Co. (WA) Ltd. Tax G.O., Ser. 1998, 5.10%, due 12/1/17 | Aa3 | |
| 2,540 | St. Paul (MN) Port Au. Lease Rev. (Office Bldg. at Cedar Street), Ser. 2002, 5.00%, due 12/1/17 | Aa2 | AA |
| 500 | Texas Std. Hsg. Corp. Std. Hsg. Rev. (Midwestern St. Univ. Proj.), Ser. 2002, 5.50%, due 9/1/12 | Baa3 | |
| 1,000 | Tobacco Settlement Fin. Corp. (LA) Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.50%, due 5/15/30 | Baa3 | BB |
| 1,085 | Tyler (TX) Hlth. Fac. Dev. Corp. Hosp. Rev. (Mother Frances Hosp. Reg. Hlth. Care Ctr. Proj.), Ser. 2003, 5.25%, due 7/1/13 | Baa1 | |
| 3,500 | Union Co. (SC) IDR (Federal Paper Board Co., Inc. Proj.), Ser. 1989, 4.55%, due 11/1/09 | Baa2 | BB |
| 2,950 | Univ. of Texas Board of Regents Fin. Sys. Rev., Ser. 1999 B, 5.38%, due 8/15/18 | | AA |
| 1,900 | Univ. of Wisconsin Hosp. & Clinics Au. Hosp. Rev., Ser. 2002 B, 5.50%, due 4/1/12 | A1 | |
| 1,750 | Verrado (AZ) Comm. Fac. Dist. Number 1 G.O., Ser. 2003, 6.15%, due 7/15/17 | | BB |
| 1,000 | Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (Hovensa Refinery Proj.), Ser. 2003, 6.13%, due 7/1/22 | Baa3 | BBB |
| 1,500 | Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (Hovensa Refinery Proj.), Ser. 2004, 5.88%, due 7/1/22 | Baa3 | BBB |
| 3,125 | Washington St. Hlth. Care Fac. Au. Rev. (Yakima Valley Mem. Hosp. Assoc.), Ser. 2002, 5.00%, due 12/1/17 | | |
| 1,000 | Washington St. Var. Purp. G.O., Ser. 1999 A, 4.75%, due 7/1/17 | Aa1 | AA |
| 2,000 | Westmoreland Co. (PA) IDA Gtd. Rev. (National Waste & Energy Corp., Valley Landfill Expansion Proj.), Ser. 1993, 5.10%, due 5/1/18 | | BB |
| 2,780 | Wisconsin St. Hlth. & Ed. Fac. Au. Rev. (Kenosha Hosp. & Med. Ctr., Inc. Proj.), Ser. 1999, 5.50%, due 5/15/15 | | |

TAX-EXEMPT VARIABLE RATE DEMAND NOTES-BACKED BY LETTERS OF CREDIT (0.0%)

BARCLAYS BANK INT'L., LTD.

| | | | |
|-----|--|-----|----|
| 100 | Farmington City (NM) PCR (Arizona Pub. Svc. Co. Four Corners Proj.), Ser. 1994 C, 2.32%, VRDN due 8/1/05 | P-1 | A- |
|-----|--|-----|----|

TAX-EXEMPT VARIABLE RATE DEMAND NOTES (1.5%)

| | | | |
|-------|--|-----|----|
| 4,500 | Lower Neches Valley Au. (TX) Ind. Dev. Corp. Exempt Fac. Rev. (Mobil Oil Corp. Proj.), Ser. 1999, 2.27%, VRDN due 8/1/05 | P-1 | A- |
|-------|--|-----|----|

SEE NOTES TO SCHEDULE OF INVESTMENTS

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NEUBERGER BERMAN JULY 31, 2005 (UNAUDITED)

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

| PRINCIPAL AMOUNT (\$000's omitted) | SECURITY | RATING Moody's S& |
|--|----------|----------------------|
| TOTAL INVESTMENTS (156.8%) (COST \$470,217) | | |
| Cash, receivables and other assets, less liabilities (1.0%) | | |
| Liquidation Value of Auction Preferred Shares [(57.8%)] | | |
| TOTAL NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS (100.0%) | | |

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BERMAN JULY 31, 2005 (UNAUDITED)

NOTES TO SCHEDULE OF INVESTMENTS

t Investments in securities by Neuberger Berman California Intermediate Municipal Fund Inc. ("California"), Neuberger Berman Intermediate Municipal Fund Inc. ("Intermediate"), and Neuberger Berman New York Intermediate Municipal Fund Inc. ("New York") (individually a "Fund", collectively, the "Funds") are valued daily by obtaining bid price quotations from independent pricing services on all securities available in each service's data base. For all other securities requiring daily quotations, bid prices are obtained from principal market makers in those securities or, if quotations are not available, by a method the Funds' Board of Directors believes accurately reflects fair value. Numerous factors may be considered when determining the fair value of a security, including available analyst, media or other reports, trading in futures or ADRs and whether the issuer of the security being fair valued has other securities outstanding. Short-term debt securities with less than 60 days until maturity may be valued at cost which, when combined with interest earned, approximates market value.

At July 31, 2005, selected Fund information on a U.S. Federal income tax basis was as follows:

| (000'S OMITTED) | COST | GROSS UNREALIZED APPRECIATION | GROSS UNREALIZED DEPRECIATION | NET UNREALIZED APPRECIATION |
|-----------------|-----------|-------------------------------------|-------------------------------------|-----------------------------------|
| CALIFORNIA | \$156,778 | \$4,953 | \$39 | \$4,914 |
| INTERMEDIATE | 470,217 | 16,782 | 329 | 16,453 |
| NEW YORK | 126,385 | 3,795 | 118 | 3,677 |

@ At time of investment, municipal securities purchased by the Funds are

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within the four highest rating categories (with respect to at least 80% of total assets) assigned by a nationally recognized statistical rating organization ("NRSRO") such as Moody's Investors Service, Inc., Standard & Poor's, or Fitch Investors Services, Inc. or, where not rated, are determined by the Funds' investment manager to be of comparable quality. Approximately 79%, 74%, and 56% of the municipal securities held by California, Intermediate, and New York, respectively, have credit enhancement features backing them, which the Funds may rely on, such as letters of credit, insurance, or guarantees. Without these credit enhancement features the securities may or may not meet the quality standards of the Funds. Pre-refunded bonds are supported by securities in escrow issued or guaranteed by the U.S. Government, its agencies, or instrumentalities. The amount escrowed is sufficient to pay the periodic interest due and the principal of these bonds. Putable bonds give the Funds the right to sell back the issue on the date specified.

- ++ Security is guaranteed by the corporate or non-profit obligor.
- ** Security exempt from registration under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers under Rule 144A, and are deemed liquid. At July 31, 2005, these securities amounted to \$4,510,000 or 1.45% of net assets for Intermediate.
- ^^ Not rated by a nationally recognized statistical rating organization.

For more information on the Funds' significant accounting policies, please refer to the Funds' most recent semi-annual financial statements.

ITEM 2. CONTROLS AND PROCEDURES.

- (a) Based on an evaluation of the disclosure controls and procedures (as defined in rule 30a-3(c) under the Act) as of a date within 90 days of the filing date of this document, the Chief Executive Officer and Treasurer and Principal Financial and Accounting Officer of the Registrant have concluded that such disclosure controls and procedures are effectively designed to ensure that information required to be disclosed by the Registrant is accumulated and communicated to the Registrant's management to allow timely decisions regarding required disclosure.
- (b) There were no significant changes in the Registrant's internal controls over financial reporting (as defined in rule 30a-3(d) under the 1940 Act) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

ITEM 3. EXHIBITS

The certifications required by Rule 30a-2(a) of the 1940 Act are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Neuberger Berman Intermediate Municipal Fund Inc.

By: /s/ Peter E. Sundman

Peter E. Sundman
Chief Executive Officer

Date: September 28, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Peter E. Sundman

Peter E. Sundman
Chief Executive Officer

Date: September 28, 2005

By: /s/ John M. McGovern

John M. McGovern
Treasurer and Principal Financial
and Accounting Officer

Date: September 28, 2005