HUDSON HIGHLAND GROUP INC

Form 4 March 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

may continue. See Instruction

(Middle)

(Zip)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Security

(Instr. 3)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * OFFENSEND DAVID G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

HUDSON HIGHLAND GROUP

INC [HHGP]

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 03/15/2006

X_ Director Officer (give title below)

10% Owner Other (specify

C/O THE NEW YORK PUBLIC LIBRARY, FIFTH AVENUE AND 42ND STREET, ROOM 210

(First)

(Street)

(State)

(Month/Day/Year)

4. If Amendment, Date Original Filed(Month/Day/Year)

Code

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10018

1.Title of 2. Transaction Date 2A. Deemed

3. 4. Securities Acquired Execution Date, if

Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

Ownership Form: Direct (D)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A)

Following Reported Transaction(s) or Indirect (I) (Instr. 4)

(Instr. 3 and 4) Code V Amount (D) Price

Common 03/15/2006 Stock

03/17/2006

(Month/Day/Year)

Α 709.01

16.38

2,610.513 I By Deferred Compensation Plan (1)

25,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if						7. Title and Amount of Underlying Securities	
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day.e		(Instr. 3 and		Derivat Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option (right to buy)	\$ 6.83					(2)	04/11/2013	Common Stock	50,000	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

OFFENSEND DAVID G C/O THE NEW YORK PUBLIC LIBRARY FIFTH AVENUE AND 42ND STREET, ROOM 210 NEW YORK, NY 10018



Signatures

By: John K. Wilson, Attorney-In-Fact 03/17/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the reporting person's holdings in the Hudson Highland Group, Inc. Deferred Compensation Plan as of the date of this filing.
- Grant to reporting person of option to buy shares of common stock under the Hudson Highland Group, Inc. Long Term Incentive Plan.

 (2) The option vests and becomes exercisable as follows: 40% immediately upon the date of grant, 60% after 1st anniversary of the date of grant, 80% after 2nd anniversary, and 100% after 3rd anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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