Edgar Filing: SCHULMAN A INC - Form 8-K

SCHULMAN A INC Form 8-K April 08, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 3, 2014

A. SCHULMAN, INC.

(Exact name of registrant as specified in its charter)

Delaware 0-7459 34-0514850 (State or other jurisdiction (Commission File (IRS Employer of incorporation) Number) Identification No.)

3637 Ridgewood Rd, Fairlawn, Ohio 44333 (Address of principal executive offices) (Zip Code)

(330) 666-3751

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: SCHULMAN A INC - Form 8-K

ITEM 8.01 OTHER EVENTS.

On April 8, 2014, A. Schulman, Inc. (the "Company") issued a press release announcing that its Board of Directors approved a new share repurchase program under which the Company is authorized to repurchase up to \$55 million of its common stock in the open market or in privately negotiated transactions, subject to market and other conditions (the "Program"). Repurchases under the Program may take place over a three-year period ending April 2, 2017, when the Program is intended to expire. The Program may be modified, suspended or terminated by the Company at any time. The Program replaces the Company's previous share repurchase program, which was authorized on April 1, 2011 and expired on March 31, 2014. Under the previous share repurchase program, shares valued at \$55.5 million remained authorized for repurchase.

A copy of the press release is attached as Exhibit 99.1 hereto and incorporated by reference herein.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit Number Description

99.1 Press Release, dated April 8, 2014 (filed herewith)

Edgar Filing: SCHULMAN A INC - Form 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

A. Schulman, Inc.

By: /s/ David C. Minc

David C. Minc

Vice President, Chief Legal Officer and Secretary

Date: April 8, 2014