

Bathurst Tracy
Form 3
January 14, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Bathurst Tracy
(Last) (First) (Middle)

1825 RESEARCH WAY

(Street)

SALT LAKE
CITY,Â UTÂ 84119

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
01/04/2005

3. Issuer Name **and** Ticker or Trading Symbol

CLEARONE COMMUNICATIONS INC [CLRO]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VP of Product Line Management

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

498

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Date Exercisable Expiration
Date

Title Amount or
Number of

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	07/01/2002 ⁽¹⁾	07/31/2007	Common Stock	15,000	\$ 0.75	D	Â
Stock Option (right to buy)	06/10/2003 ⁽¹⁾	06/10/2008	Common Stock	15,000	\$ 2.66	D	Â
Stock Option (right to buy)	12/29/2003 ⁽¹⁾	12/29/2009	Common Stock	10,000	\$ 14	D	Â
Stock Option (right to buy)	07/01/2004 ⁽¹⁾	06/30/2010	Common Stock	50,000	\$ 15.25	D	Â
Stock Option (right to buy)	Â ⁽²⁾	04/12/2014	Common Stock	5,000	\$ 6.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bathurst Tracy 1825 RESEARCH WAY SALT LAKE CITY, UT 84119	Â	Â	Â VP of Product Line Management	Â

Signatures

Tracy Bathurst 01/13/2005

**Signature of Date

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All vesting requirements were satisfied on the date indicated.

(2) 25% of the options will vest on April 12, 2005. The remaining 75% of the options will vest in 36 equal monthly installments beginning April 12, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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