

MOORTHY GANESH
Form 4
February 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOORTHY GANESH

2. Issuer Name and Ticker or Trading Symbol
MICROCHIP TECHNOLOGY INC
[MCHP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Exec. VP & COO

C/O MICROCHIP TECHNOLOGY INCORPORATED, 2355 WEST CHANDLER BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

CHANDLER, AZ 85224-6199

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/31/2011		M	4,700 A \$ 23.7	52,833 ⁽¹⁾	I	Shares held Directly and Indirectly, by Trust. ⁽¹⁾
Common Stock	01/31/2011		S	4,700 D \$ 37	48,133 ⁽²⁾	I	Shares held Directly and Indirectly, by Trust. ⁽²⁾

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Common Stock	02/01/2011	M	8,300	A	\$ 23.7	56,433 ⁽³⁾	I	Shares held Directly and Indirectly, by Trust. ⁽³⁾
Common Stock	02/01/2011	S	8,300	D	\$ 37.019	48,133 ⁽²⁾	I	Shares held Directly and Indirectly, by Trust. ⁽²⁾
Common Stock	02/01/2011	M	4,250	A	\$ 37.19	52,383 ⁽⁴⁾	I	Shares held Directly and Indirectly, by Trust. ⁽⁴⁾
Common Stock	02/01/2011	F	1,278	D	\$ 37.19	51,105 ⁽⁵⁾	I	Shares held Directly and Indirectly, by Trust. ⁽⁵⁾
Common Stock	02/01/2011	M	2,000	A	\$ 37.19	53,105 ⁽⁶⁾	I	Shares held Directly and Indirectly, by Trust. ⁽⁶⁾
Common Stock	02/01/2011	F	601	D	\$ 37.19	52,504 ⁽⁷⁾	I	Shares held Directly and Indirectly, by Trust. ⁽⁷⁾
Common Stock	02/01/2011	M	1,500	A	\$ 37.19	54,004 ⁽⁸⁾	I	Shares held Directly and Indirectly, by Trust. ⁽⁸⁾
Common Stock	02/01/2011	F	451	D	\$ 37.19	53,553 ⁽⁹⁾	I	Shares held Directly and Indirectly, by Trust. ⁽⁹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (Right to Buy)	\$ 23.7	01/31/2011		M	4,700	12/03/2002	12/03/2011	Common Stock	72,000
Common Stock Option (Right to Buy)	\$ 23.7	02/01/2011		M	8,300	12/03/2002	12/03/2011	Common Stock	72,000
Restricted Stock Units	\$ 37.19	02/01/2011		M	4,250	<u>(10)</u>	<u>(10)</u>	Common Stock	17,000
Restricted Stock Units	\$ 37.19	02/01/2011		M	2,000	<u>(11)</u>	<u>(11)</u>	Common Stock	2,000
Restricted Stock Units	\$ 37.19	02/01/2011		M	1,500	<u>(12)</u>	<u>(12)</u>	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOORTHY GANESH C/O MICROCHIP TECHNOLOGY INCORPORATED 2355 WEST CHANDLER BOULEVARD CHANDLER, AZ 85224-6199			Exec. VP & COO	

Signatures

Deborah L. Wussler, as
Attorney-in-Fact

02/02/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 52,833 shares held, 12,186 shares were held Directly; 40,647 shares were held by Trust.
- (2) Of the 48,133 shares held, 12,186 shares were held Directly; 35,947 shares were held by Trust.
- (3) Of the 56,433 shares held, 12,186 shares were held Directly; 44,247 shares were held by Trust.
- (4) Of the 52,383 shares held, 12,186 shares were held Directly; 40,197 shares were held by Trust.
- (5) Of the 51,105 shares held, 12,186 shares were held Directly; 38,919 shares were held by Trust.
- (6) Of the 53,105 shares held, 12,186 shares were held Directly; 40,919 shares were held by Trust.
- (7) Of the 52,504 shares held, 12,186 shares were held Directly; 40,318 shares were held by Trust.
- (8) Of the 54,004 shares held, 12,186 shares were held Directly; 41,818 shares were held by Trust.
- (9) Of the 53,553 shares held, 12,186 shares were held Directly; 41,367 shares were held by Trust.
- (10) The restricted stock units vest in four equal quarterly installments beginning May 1, 2010. Vested shares will be delivered to the reporting person upon vest.
- (11) The restricted stock units will vest in full on February 1, 2011 as long as the individual remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.
- (12) The restricted stock units vest in eight equal quarterly installments beginning February 1, 2010, as long as the individual remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.