Meyer Laurence H Form 4 May 05, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Meyer Laurence H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

MBIA INC [MBI]

(Month/Day/Year)

05/04/2011

X_ Director Officer (give title

10% Owner Other (specify

C/O MBIA INC., 113 KING

STREET

(City)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

(Street)

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

ARMONK, NY 10504

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(State)

4. Securities Acquired 3. Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported

(Month/Day/Year)

(Zip)

(A) or (D) Code V Amount Price

Transaction(s) (Instr. 3 and 4)

Common 05/04/2011 Stock

66,474 M (1) 9.57

97,853

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Meyer Laurence H - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)		` /	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and
	,						Date Exercisable	Expiration Date	Title
				Code V	(A)	(D)			
Hypothetical Stock Units	\$ 9.57	05/04/2011		A	208.986 (2)		(3)	(3)	Common Stock
Hypothetical Stock Units	\$ 9.57	05/04/2011		M(4)		66,474.143	(3)	(3)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer de la companya de la compan	Director	10% Owner	Officer	Other			
Meyer Laurence H C/O MBIA INC. 113 KING STREET ARMONK, NY 10504	X						

Signatures

/s/Andrew Hughes, Attorney-in-Fact 05/05/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock issued pursuant to conversion of Hypothetical Share Units under Directors' Deferred Compensation Plan resulting from termination of status as a Director.
- (2) Contributions credited to units acquired under Directors' Deferred Compensation Plan for Meeting Fees.
- (3) Exercisable and expiration dates of units is date of termination or Reporting Person's status as Director which triggers payment.
- (4) Disposition of Hypothetical Share Units through conversion to common stock issued upon termination of status as a Director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2