Edgar Filing: MBIA INC - Form 4

MBIA INC Form 4 March 12, 2	:009										
FORM	ЛЛ								OMB AF	PPROVAL	
	UNITED	STATES		RITIES A shington			NGE CO	OMMISSION	OMB Number:	3235-0287	
	Check this box								Expires:	s: January 31,	
subject Section	if no longer subject to Section 16. Section 16. Subject to Section 16. Section 16.						ERSHIP OF	Estimated average burden hours per			
Form 4 Form 5			N	$((\cdot) \cdot f d)$		·		A . t . f 1024	response	0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
CHAPLIN C EDWARD Symbo				Symbol				5. Relationship of Reporting Person(s) to Issuer			
M				MBIA INC [MBI]				(Check all applicable)			
(Last)	(First)	(First) (Middle) 3. Date of Earliest Transaction									
				(Month/Day/Year) 03/11/2009				Director 10% Owner X Officer (give title Other (specify below) President, CFO and CAO			
	(Street)		4. If Am	endment, D	ate Origina	1		6. Individual or Joi	int/Group Filin	g(Check	
								Applicable Line)			
X Form filed by One Reporting											
ARMONK	, NY 10504							Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	T 1		.	c ·			D (*) I		
							-	ired, Disposed of,		•	
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)	Execution any	n Date, if	3. Transactic Code (Instr. 8) Code V	4. Securit omr Dispos (Instr. 3, 4 Amount	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	02/11/2000						\$	100.070	D		
Stock	03/11/2009			Р	37,500	А	3.6904	100,070	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships					
	Director	10% Owner	Officer	Other				
CHAPLIN C EDWARD C/O MBIA INC. 113 KING STREET ARMONK, NY 10504			President, CFO and CAO					
Signatures								
/s/Leonard I. Chubinsky, Attorney-in-Fact		03/12	2/2009					
**Signature of Reporting Person		Da	te					
Evaluation of Decanonace								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.