Edgar Filing: MBIA INC - Form 4

MBIA INC

Form 4 May 08, 200	6										
FORM 4 UNITED STATES SECUE									OMB APPROVAL		
Check this box				RITIES AND EXCHANGE COMMISSION shington, D.C. 20549 GES IN BENEFICIAL OWNERSHIP OF SECURITIES				OMB Number:	3235-0287		
								NERSHIP OF	Expires: Estimated a burden hour response		
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Pu	ıblic Ut		ling Con	npany	y Act of	e Act of 1934, 7 1935 or Section 0	1		
(Print or Type F	Responses)										
Meyer Laurence H Symbol			r Name and Ticker or Trading [NC [MBI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
											(Month/I
				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person							
ARMONK,	NY 10504							Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemee Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8)	(Instr. 3,	spose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/04/2006			Code V A	Amount 844 <u>(1)</u>	(D) A	Price \$ 59.25	3,098	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/ e			8. Price of Derivative Security (Instr. 5)4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amou or Numb of Shares	er	

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o when reality readers	Director	10% Owner	Officer	Other			
Meyer Laurence H C/O MBIA 113 KING STREET ARMONK, NY 10504	Х						
Signatures							
/s/Leonard I. Chubinsky, Attorney-in-Fact		05/08/2006					
**Signature of Reporting Person		Da	ate				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award granted May 4, 2006 at a price of \$59.25 per share subject to 10 year cliff vesting; no vesting until 10 year anniversary of grant. On May 4, 2016, entire grant of restricted stock vests.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.