PACCAR INC Form 4 September 08, 2008

FORM 4

subject to

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer Section 16.

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(SIP) (2)

(Print or Type Responses)

1. Name and Add BARKLEY N	2. Issuer Name and Ticker or Trading Symbol PACCAR INC [PCAR]				5. Relationship of Reporting Person(s) to Issuer					
(I4)		_	-		(Check all applicable)					
(Last)	(First)	(Middle)		3. Date of Earliest Transaction				100	Ovvenous	
777 106TH AVENUE NE			` •	(Month/Day/Year) 09/05/2008				Director 10% Owner _X Officer (give title Other (specify below) VICE PRESIDENT/CONTROLLER		
	4. If Amend	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	Filed(Month	/Day/Year)			Applicable Line)					
BELLEVUE,	WA 98004						_X_ Form filed by Market Form filed by Market Person	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table 1	I - Non-Deri	vative Se	curities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transactio (Month/Day/	Year) Exec	Deemed eution Date, if onth/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi nAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
STOCK							1,028	D		
COMMON STOCK (ESPP) (1)							5.85	D		
COMMON STOCK							12,703.93	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
STOCK OPTION (3)	\$ 25.3					01/01/2007	01/15/2014	COMMON STOCK	6,958
STOCK OPTION (3)	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	5,229
STOCK OPTION (3)	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	5,971
STOCK OPTION (3)	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	8,925
STOCK OPTION (3)	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	8,332
COMMON STOCK (DCP) (4)	<u>(4)</u>	09/05/2008		J <u>(5)</u>	1.82	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	1.82

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BARKLEY MICHAEL T 777 106TH AVENUE NE BELLEVUE, WA 98004

VICE PRESIDENT/CONTROLLER

Signatures

M. T. Barkley 09/08/2008

**Signature of Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Inc Employee Stock Purchase Plan (ESPP).
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (5) Dividend on share units held in deferred phantom stock account under DCP reinvested pursuant to DCP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.