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PACCAR INC Form 4 January 15, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

OMB APPROVAL

Filed By Romeo and Dye's Section 16 Filer www.section16.net

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* PLIMPTON THOMAS E						and Ticker PCAR)	or Tr	ading Syı	mbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) _ Director 10%				
(Last) (Fi	of Reporting Person,					4. Staten Month/D 1/13/200	ay/Year 3	Owner X Officer (give title below) Other (specify below)						
(Street) BELLEVUE, WA 98004									5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (S	State) (Zip)			Table	e I	Non-Der	ivativ	e Securit	ties Acquired, Di	sposed	of, or Beneficially Owned			
1. Title of Security (Instr. 3) 2. Trans-action Execution Date Date, (Month/ Day/ if any									5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership		
	Year)	(Month/Da Year)	y/	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)		
COMMON STOCK (SIP)	01/09/03			A (1)		237.1 (2)	A	\$42.18	10,	196.0 (2)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)													
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Naturo		
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indirec		
Security	Exercise	action	Execution	action	of	Date	Securities	Security	Securities	ship	Beneficia		
	Price of	Date	Date,	Code	Derivati	(Medonth/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownershi		
(Instr. 3)	Derivative		if any		Securition	X ear)			Owned	of Deriv-	(Instr. 4)		
	Security	(Month/	(Month/	(Instr.	Acquire	đ			Following	ative			
		Day/	Day/	8)	(A) or				Reported	Security:			
		Year)	Year)		Dispose	đ			Transaction(s)	Direct			
					of (D)				(Instr. 4)	(D)			
										or			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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				,	nstr. 4 &						Indirect (I) (Instr. 4)	
			Code	V (A	A) (D) Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			
STOCK OPTION	\$27.83					01/01/03	01/25/10	COMMON STOCK	32,869	32,869	D	
STOCK OPTION	\$34.42					01/01/04	01/24/11	COMMON STOCK	30,738	30,738	D	
STOCK OPTION	\$42.31					01/01/05	01/23/12	COMMON STOCK	26,842	26,842	D	
COMMON STOCK (LTIP)	N/A					N/A	N/A	COMMON STOCK	985.8 ⁽²⁾	985.8 (2)(3)	D	

Explanation of Responses:

- (1) Shares awarded under PACCAR Savings Investment Plan (SIP) (SIP information based on most recent reports from SIP Trustee).
- (2) Fractional shares rounded to nearest 1/10.
- (3) Share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP).

By: /s/ <u>T. E. Plimpton</u> <u>1/13/03</u>
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).