#### SUNTRUST BANKS INC

Form 4

August 03, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Person

Expires: January 31, 2005 Estimated average

**OMB APPROVAL** 

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WYNN PHAIL JR			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			SUNTRUST BANKS INC [STI]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	•		
6 TREADWAY COURT			(Month/Day/Year) 08/02/2006	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
HILL SBORO	HIGH NC 2	2778		Form filed by More than One Reporting		

#### HILLSBOROUGH, NC 27278

(City)	(State) (	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			d of (D)	5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/02/2006		Code V M	Amount 1,456	(D)	Price \$ 46.77	13,067	D	
Common Stock	08/02/2006		S	1,456	D	\$ 79.15	11,611	D	
Common Stock	08/02/2006		M	1,820	A	\$ 34.97	13,431	D	
Common Stock	08/02/2006		S	1,820	D	\$ 79.15	11,611	D	
Common Stock							1,200	D (1)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D) (Inst	of Derivative Expiration Securities (Month/Day Acquired (A) or Disposed of		ate Exercisable and ration Date nth/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (2)	\$ 46.77	08/02/2006		M		1,456	04/27/1999	04/27/2009	Common Stock	1,456	
Option (2)	\$ 34.97	08/02/2006		M		1,820	04/18/2000	04/18/2010	Common Stock	1,820	
Option (2)	\$ 49.34						04/25/2001	04/25/2011	Common Stock	1,773	
Option (2)	\$ 56.11						04/24/2002	04/24/2012	Common Stock	1,473	
Option (2)	\$ 40.99						04/23/2003	04/23/2013	Common Stock	2,489	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
WYNN PHAIL JR	••						
6 TREADWAY COURT	X						
HILLSBOROUGH, NC 27278							

# **Signatures**

David Wisniewski, Attorney-in-Fact for Phail Wynn, Jr. 08/03/2006

\*\*Signature of Reporting Person Date

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock held under SunTrust Banks, Inc. 2004 Stock Plan. The plan is exempt under Rule 16(b)-3.
- (2) Granted pursuant to the National Commerce Financial Corporation Amended and Restated Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.