

SUNTRUST BANKS INC
Form 4
February 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELLS JAMES M III

(Last) (First) (Middle)
303 PEACHTREE STREET
(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
(Month/Day/Year)
02/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D) Price	133,710	D	
Common Stock				(A) or (D) Price	12,267	I	Spouse
Common Stock				(A) or (D) Price	949.49	I	401(k) ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock Units ⁽²⁾	⁽²⁾					⁽²⁾	⁽²⁾	Common Stock	1,779.9
Option	\$ 37.28					01/23/1998	01/23/2007	Common Stock	2,68
Option	\$ 37.27					01/23/1998	01/23/2007	Common Stock	27,5
Option	\$ 38.28					02/24/1998	02/24/2007	Common Stock	10,1
Option	\$ 54.39					07/20/1998	01/22/2008	Common Stock	1,83
Option	\$ 54.39					07/20/1998	01/22/2008	Common Stock	26,2
Option	\$ 76.5					12/31/2001	12/31/2008	Common Stock	90,0
Option ⁽³⁾	\$ 73.0625					12/31/2001	11/09/2009	Common Stock	15,0
Option ⁽⁴⁾	\$ 50.5					03/06/2003	03/06/2010	Common Stock	24,0
Option ⁽⁴⁾	\$ 50.5					03/06/2005	03/06/2010	Common Stock	16,0
Option ⁽⁴⁾	\$ 51.125					12/31/2001	11/14/2010	Common Stock	15,0
Option ⁽⁴⁾	\$ 51.125					11/14/2003	11/14/2010	Common Stock	35,0
Option ⁽⁴⁾	\$ 64.57					12/31/2001	11/13/2011	Common Stock	15,0
Option ⁽⁴⁾	\$ 64.57					11/13/2004	11/13/2011	Common Stock	60,0
Option ⁽⁴⁾	\$ 54.28					02/11/2006	02/11/2013		100,0

