

ALFA CORP
Form 4/A
April 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CABANISS WYMAN C

(Last) (First) (Middle)

2108 E.S. BOULEVARD

(Street)

MONTGOMERY, AL 36116

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ALFA CORP [ALFA]

3. Date of Earliest Transaction
(Month/Day/Year)

04/11/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)
04/15/2008

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr. V.P. Underwriting

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/15/2008		D	37,565.63	D \$ 22 0	D	
Common Stock	04/11/2008		J	57.85	A \$ 0 12,499.85	I	By 401(k)
Common Stock	04/15/2008		D	12,499.85	D \$ 22 0	I	By 401(k)
Common Stock	04/15/2008		D	9,923	D \$ 22 0	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and A Underlying S (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
2007 Stock Option (Non-qualified)	\$ 19.26	04/15/2008		D	15,000	02/26/2008 02/25/2017	Common Stock
Common Stock (right to buy)	\$ 13.25	04/15/2008		D	15,000	02/23/2005 ⁽¹⁾ 02/23/2014	Common Stock
Common Stock (right to buy)	\$ 16.08	04/15/2008		D	15,000	02/28/2007 02/28/2016	Common Stock
Stock Option (right to buy)	\$ 8.22	04/15/2008		D	15,000	04/22/2000 ⁽¹⁾ 04/21/2009	Common Stock
Stock Option (right to buy)	\$ 8.66	04/15/2008		D	15,000	04/27/2001 ⁽¹⁾ 04/26/2010	Common Stock
Stock Option (right to buy)	\$ 9.41	04/15/2008		D	15,000	03/26/2002 ⁽¹⁾ 03/25/2011	Common Stock
Stock Option (right to buy)	\$ 13.93	04/15/2008		D	15,000	03/25/2003 ⁽¹⁾ 03/25/2012	Common Stock
Stock Option (right to buy)	\$ 11.65	04/15/2008		D	15,000	02/24/2004 02/24/2013	Common Stock
Stock Option 2005 ⁽¹⁾	\$ 14.43	04/15/2008		D	15,000	02/28/2006 ⁽¹⁾ 02/28/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CABANISS WYMAN C 2108 E.S. BOULEVARD			Sr. V.P. Underwriting	

MONTGOMERY, AL 36116

Signatures

/s/ Cabaniss,
Wyman

04/17/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All options vest one-third per year for the first three years, with the first one-third vesting one year after date granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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