

Edgar Filing: HECLA MINING CO/DE/ - Form 10-Q/A

HECLA MINING CO/DE/
Form 10-Q/A
October 29, 2002

1

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q/A

☒ [X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2002

Commission file number 1-8491

HECLA MINING COMPANY

(Exact name of registrant as specified in its charter)

Delaware

82-0126240

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
Identification No.)

6500 Mineral Drive, Suite 200
Coeur d'Alene, Idaho

83815-8788

(Address of principal executive offices)

(Zip Code)

208-769-4100

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months, and (2) has been subject to such filing requirements for at least the past 90 days. Yes X. No.

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class -----	Outstanding August 8, 2002 -----
Common stock, par value \$0.25 per share	85,971,224 shares

Amending Part II, Item 4, to reflect election of preferred directors

2

Part II - Other Information

Edgar Filing: HECLA MINING CO/DE/ - Form 10-Q/A

Item 4. Annual Meeting of Shareholders

At the annual meeting of shareholders held on May 10, 2002, and, with respect to the last three matters, at an adjourned meeting held on July 18, 2002, the following matters were voted on by Hecla's shareholders.

Election of One Director by Holders of Common Stock:

	Votes For -----
Phillips S. Baker, Jr.	62,034,374

Election of Two Directors by Holders of Preferred Stock:

Nominee -----	Votes For -----
David J. Christensen	2,028,036
Dr. Anthony P. Taylor	2,019,514
James C. Elkins	35,549
Donald J. Moore	88,869
Christopher A. Nash	31,289
Anthony M. Sorentino	34,703
Harold L. Vogel	64,666

Having received the highest number of Votes For, Mr. Christensen and Dr. Taylor were elected as directors by the holders of Preferred Stock.

To approve the amendment to the Certificate of Incorporation of the Corporation increasing the number of authorized shares of Common Stock of the Corporation.

Votes For -----	Votes Against -----	Abstentions -----
57,515,544	5,149,910	300,094

Approval of selection of BDO Seidman, LLP as Hecla's Auditors for 2002.

Votes For -----	Votes Against -----	Abstentions -----
61,673,366	741,092	551,090

3

To approve the amendment to the Corporation's 1995 Stock Incentive Plan to increase the maximum number of the shares of common stock that may be issued under the plan from 3,000,000 to 6,000,000 and extend the term of the 1995 Stock Incentive Plan from 10 years to 15 years.

Votes For -----	Votes Against -----	Abstentions -----
29,228,912	9,580,365	726,855

Edgar Filing: HECLA MINING CO/DE/ - Form 10-Q/A

To approve the amendment of the Corporation's Stock Plan for Nonemployee Directors to increase the maximum number of shares of Common Stock that may be issued under the plan from 120,000 to 1,000,000 and change the number of shares of Common Stock to be delivered to each nonemployee director annually.

Votes For -----	Votes Against -----	Abstentions -----
28,243,149	10,528,172	764,811

To approve adoption of a Key Employee Deferred Compensation Plan and to authorize a total of 6,000,000 shares of Common Stock of the Corporation to be issued under the Plan.

Votes For -----	Votes Against -----	Abstentions -----
28,540,632	10,276,350	719,230

4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

HECLA MINING COMPANY
(Registrant)

Date: October 29, 2002 By /s/ Arthur Brown

Arthur Brown, Chairman and
Chief Executive Officer

Date: October 29, 2002 By /s/ Phillips S. Baker, Jr.

Phillips S. Baker, Jr., President,
Chief Operating Officer and
Chief Financial Officer

Date: October 29, 2002 By /s/ Lewis E. Walde

Lewis E. Walde, Vice President -
Controller
(Chief Accounting Officer)

5

CERTIFICATIONS

I, Arthur Brown, the Chief Executive Officer of Hecla Mining Company ("Hecla"), certify that:

1. I have reviewed this quarterly report of Hecla on Form 10-Q, as amended ("report");
2. Based on my knowledge, the report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the report; and
3. Based on my knowledge, the financial statements, and other financial information included in the report, fairly present in all material respects the financial condition, results of operations and cash flows of Hecla as of, and for, the periods presented in the report.

Date: October 25, 2002

/s/ Arthur Brown

Arthur Brown
Chief Executive Officer

I, Phillips S. Baker, Jr., the Chief Financial Officer of Hecla Mining Company ("Hecla"), certify that:

1. I have reviewed this quarterly report of Hecla on Form 10-Q, as amended ("report");
2. Based on my knowledge, the report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were

Edgar Filing: HECLA MINING CO/DE/ - Form 10-Q/A

made, not misleading with respect to the period covered by the report; and

3. Based on my knowledge, the financial statements, and other financial information included in the report, fairly present in all material respects the financial condition, results of operations and cash flows of Hecla as of, and for, the periods presented in the report.

Date: October 29, 2002

/s/ Phillips S. Baker , Jr.

Phillips S. Baker, Jr.

Chief Financial Officer