

STAKE JAMES B
Form 5
February 03, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
STAKE JAMES B

2. Issuer Name and Ticker or Trading Symbol
3M CO [MMM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EXEC VP DISPLAY & GRAPHICS

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

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Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Amount or Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-----------------|--|--|---|
| Common Stock ⁽¹⁾ | 12/29/2004 | Â | G | 1,336 | D | \$ 0 | 23,690 | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 416 | I | Stake Family Trusts |
| Common Stock | Â | Â | Â | Â | Â | Â | 1,504 | I | by 401k/PAESOP Trust |
| | Â | Â | Â | Â | Â | Â | 152 | I | by Spouse |

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | |
| Incentive Stock Option (right to buy) | \$ 28.6348 | Â | Â | Â | Â | 05/09/1996 | 05/09/2005 | Common Stock | 3,4 |
| Incentive Stock Option (right to buy) | \$ 31.5175 | Â | Â | Â | Â | 05/14/1997 | 05/14/2006 | Common Stock | 3,1 |
| Incentive Stock Option (right to buy) | \$ 43.35 | Â | Â | Â | Â | 05/09/2001 | 05/09/2010 | Common Stock | 2,3 |
| Incentive Stock Option (right to buy) | \$ 45.85 | Â | Â | Â | Â | 05/13/1998 | 05/13/2007 | Common Stock | 2,1 |
| Incentive Stock Option (right to buy) | \$ 46.675 | Â | Â | Â | Â | 05/12/1999 | 05/12/2008 | Common Stock | 2,1 |
| Incentive Stock Option (right to buy) | \$ 47.5 | Â | Â | Â | Â | 05/11/2000 | 05/10/2009 | Common Stock | 2,1 |
| Incentive Stock Option (right to buy) | \$ 58.625 | Â | Â | Â | Â | 05/08/2002 | 05/08/2011 | Common Stock | 1,7 |
| Non-Qualified Stock Option (right to buy) | \$ 58.625 | Â | Â | Â | Â | 05/08/2002 | 05/08/2011 | Common Stock | 10,6 |

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| | | | | | | | | | | |
|---|----------|---|---|---|---|---|------------|------------|--------------|------|
| Non-Qualified Stock Option (right to buy) | \$ 61.85 | ^ | ^ | ^ | ^ | ^ | 05/14/2004 | 05/12/2013 | Common Stock | 39,5 |
| Non-Qualified Stock Option (right to buy) | \$ 64.5 | ^ | ^ | ^ | ^ | ^ | 05/15/2003 | 05/14/2012 | Common Stock | 18,3 |
| Non-Qualified Stock Option (right to buy) | \$ 81.05 | ^ | ^ | ^ | ^ | ^ | 06/04/2004 | 05/06/2005 | Common Stock | 84 |
| Non-Qualified Stock Option (right to buy) | \$ 81.05 | ^ | ^ | ^ | ^ | ^ | 06/04/2004 | 05/12/2006 | Common Stock | 1,3 |
| Non-Qualified Stock Option (right to buy) | \$ 81.05 | ^ | ^ | ^ | ^ | ^ | 06/04/2004 | 05/11/2007 | Common Stock | 2,0 |
| Non-Qualified Stock Option (right to buy) | \$ 81.05 | ^ | ^ | ^ | ^ | ^ | 06/04/2004 | 05/07/2010 | Common Stock | 5,6 |
| Non-Qualified Stock Option (right to buy) | \$ 82.3 | ^ | ^ | ^ | ^ | ^ | 05/12/2005 | 05/11/2007 | Common Stock | 3,8 |
| Non-Qualified Stock Option (right to buy) | \$ 82.3 | ^ | ^ | ^ | ^ | ^ | 05/12/2005 | 05/12/2008 | Common Stock | 5,9 |
| Non-Qualified Stock Option (right to buy) | \$ 82.3 | ^ | ^ | ^ | ^ | ^ | 05/12/2005 | 05/11/2009 | Common Stock | 6,0 |
| Non-Qualified Stock Option (right to buy) | \$ 82.3 | ^ | ^ | ^ | ^ | ^ | 05/12/2005 | 05/06/2011 | Common Stock | 2,8 |
| Non-Qualified Stock Option (right to buy) | \$ 84.4 | ^ | ^ | ^ | ^ | ^ | 05/12/2005 | 05/09/2014 | Common Stock | 38,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STAKE JAMES B | | | | |
| ^ | ^ | ^ | ^ EXEC VP DISPLAY & GRAPHICS | ^ |
| ^ | | | | |

Signatures

By: George Ann Biros For: James B
Stake

12/31/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The indirectly-held common stock holding (401k/PAESOP) reported in Table I includes shares acquired during the fiscal year pursuant to (1) the 3M Voluntary Investment Plan. The directly-held common stock holding reported in Table I includes shares acquired during the fiscal year pursuant to 3M's General Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.