BUTLER RICHARD E/

Form 4

April 21, 2003

SEC Form 4

FORM 4	UNITE	ED STATES	S SECURITI COMMISSI		EXCHANG	OMB APPROVAL				
[] Check this box if no longer subject to Section 16. Form 4	Washington, D.C. 20549									
or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden			
	Filed pursuant to	Section 16(a) of	f the Securities Exc	change Act o	of 1934, Section 17	(a) of the	hours per	response 0.5		
			Public Utility							
	<u> </u>	Ť	or Section 30(f) of		1 1					
 Name and Address of Reportin Butler, Richard E. 	g Person*	Issuer Name or Trading S		4. Statement for (Month/Year)		s. Relation	Relationship of Reporting Person(s) to			
		or rrading symbol		((Check all applicable)			
(Last) (First) 6731 Beechwood St.	Independent Bank Corporation IBCP		April 2003		Director 10% Owner X Officer Other					
(Street)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)							
Saranac, MI 48881					Officer/Otl Description	ficer/Other scription Senior Vice President				
(City) (State) (Zip) JSA							nal or Joint/Group Check Applicable Line)			
			<u>X</u> Ind _ Join		Individ Joint/G	ridual Filing /Group Filing				
Table I - Non-Derivative Secu	• •		1							
	nsaction Date (3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acqu Disposed (D) Of (Instr. 3, 4, and	. ,	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	or Indi)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code V	Amount Pric	A/D e						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over)

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Form 4 (continued)

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
I	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	T	Transaction		Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	Owner- ship	11. Nature of Indirect Beneficial Ownership

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Derivative Security	(Month/ Day/ Year)	Voluntary (V) Code (Instr.8)	Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	(Month/Day/Year)	(Instr. 3 and 4)	(Instr.5)	at End of Month (Instr.4)	Derivative Security: Direct (D) or Indirect (I)	(Instr.4)
			Code V		(DE) (ED)					
Employee Stock Option (Right to buy) 4/03	\$21.140	04/17/2003	A	(A) 1,056.00	04/17/2004	Common Stock - 1,056.00	\$21.140		D	
Employee Stock Option (Right to buy) 4/03	\$21.140	04/17/2003	AI	(A) 1,444.00	04/17/2004	Common Stock - 1,444.00	\$21.140	2,500.00	D	
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Explanation of Responses:

** Intentional misstatements or omissions	of facts	/s/ Richard E.	Butler
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constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

04-21-2003
** Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form

required to respond unless the form displays a currently valid OMB number.