US BANCORP \DE\

Form 4

March 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

value

(Print or Type Responses)

1. Name and Address of Reporting Person *

GLUCKMAN VICTORIA BUYNISKI			Symbol US BANCORP \DE\ [USB]				5	Issuer (Check all applicable)		
(Last)	(First)		3. Date of Earliest Transaction (Month/Day/Year)				_X_ Director		% Owner	
			03/09/2005					Officer (give title Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CINCINNATI, OH 45242								Form filed by More than One Reporting Person		
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	4. Securit corr Dispos (Instr. 3,	ed of	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value	03/09/2005			M	18,122	A	\$ 4.6352	31,955	D	
Common Stock, \$0.01 par value	03/09/2005			S <u>(1)</u>	1,800	D	\$ 29.5	30,155	D	
Common Stock, \$0.01 par	03/09/2005			S <u>(1)</u>	1,055	D	\$ 29.51	29,100	D	

Edgar Filing: US BANCORP \DE\ - Form 4

Common			By United
Stock,	13,500	Ţ	Medical
\$0.01 par	13,300	1	Resources,
value			Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Γ	. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
					Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
I (Non-Employee Director Stock Option (Right to Buy)	\$ 4.6352	03/09/2005		M	18,122	(2)	03/11/2005	Common Stock	18,

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
GLUCKMAN VICTORIA BUYNISKI UNITED MEDICAL RESOURCES, INC. 5151 PFEIFFER ROAD CINCINNATI, OH 45242	X					

Signatures

Lee R. Mitau for Victoria Buyniski
Gluckman

03/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Edgar Filing: US BANCORP \DE\ - Form 4

- (1) The proceeds of the sale of the shares were used to pay the expenses of the option exercise.
- (2) The option vested in four equal annual installments beginning on March 14, 1996.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.