SEI INVESTMENTS CO

Form 4

February 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WEST ALFRED P JR

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

SEI INVESTMENTS CO [SEIC]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X Director

_X__ 10% Owner __ Other (specify

ONE FREEDOM VALLEY DRIVE

(Street)

02/13/2007

_X__ Officer (give title _

below) Chairman and Chief Executive

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

OAKS, PA 19456

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	02/13/2007		Code V	Amount 5,000	(D)	Price \$ 61.7	9,678,217	D				
Common Stock	02/13/2007		S	20,000	D	\$ 61.73	9,658,217	D				
Common Stock	02/13/2007		S	10,000	D	\$ 61.74	9,648,217	D				
Common Stock	02/13/2007		S	20,000	D	\$ 61.75	9,628,217	D				
Common Stock	02/13/2007		S	10,000	D	\$ 61.78	9,618,217	D				

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Common Stock	02/13/2007	S	15,000	D	\$ 61.8	9,603,217	D	
Common Stock	02/13/2007	S	10,000	D	\$ 61.82	9,593,217	D	
Common Stock	02/13/2007	S	10,000	D	\$ 61.85	9,583,217	D	
Common Stock						24,000	I	By Wife
Common Stock						4,537,000	I	By AP West Associates LP (1)
Common Stock						241,198	I	By 1980 Minority Trust - Alfred P. West III (2)
Common Stock						1,398,000	Ι	By 1980 Life Trust - Alfred P. West III (2)
Common Stock						1,405,295	I	By 1980 Life Trust - Andrew Palmer West (2)
Common Stock						1,400,735	I	By 1980 Life Trust - Angela Paige West
Common Stock						2,188	I	By Residuary Trust (3)
Common Stock						32,197	I	By the Marital Trust (GST Exempt) (4)
Common Stock						32,377	I	By the Marital Trust (Non-GST Exempt) (4)
Common Stock						32,200	I	By West Senior

Securities Fund, L.P.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code '	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WEST ALFRED P JR ONE FREEDOM VALLEY DRIVE	X	X	Chairman and Chief Executive					
OAKS, PA 19456								

Signatures

Ruth Montgomery (Attorney 02/15/2007 in fact0

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. West disclaims beneficial ownership of the shares held by APWest Associates, L.P., except to the extent of his pecuniary interest (1) therein.
- These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.

Reporting Owners 3

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The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had

- (3) established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- (4) Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which holds shares for the benefit of Mr. West's mother.
- West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.