SEI INVESTMENTS CO

Form 4

October 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * WEST ALFRED P JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SEI INVESTMENTS CO [SEIC] (Middle)

3. Date of Earliest Transaction

(Check all applicable)

ONE FREEDOM VALLEY DRIVE

(Month/Day/Year)

10/21/2005

_X__ 10% Owner _X_ Director _X__ Officer (give title __ Other (specify

below) Chairman and Chief Executive

(Street)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

OAKS, PA 19456

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	10/21/2005		Code V S	Amount 12,567	(D)	Price \$ 37.6	10,981,401	D				
Common Stock	10/21/2005		S	717	D	\$ 37.62	10,980,684	D				
Common Stock	10/21/2005		S	50	D	\$ 37.64	10,980,634	D				
Common Stock	10/21/2005		S	850	D	\$ 37.65	10,979,784	D				
Common Stock	10/21/2005		S	797	D	\$ 37.66	10,978,987	D				

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Common Stock	10/21/2005	S	804	D	\$ 37.67	10,978,183	D	
Common Stock	10/21/2005	S	2,141	D	\$ 37.68	10,976,042	D	
Common Stock	10/21/2005	S	1,721	D	\$ 37.69	10,974,321	D	
Common Stock	10/21/2005	S	7,295	D	\$ 37.7	10,967,026	D	
Common Stock	10/21/2005	S	650	D	\$ 37.71	10,966,376	D	
Common Stock	10/21/2005	S	1,410	D	\$ 37.72	10,964,966	D	
Common Stock	10/21/2005	S	1,400	D	\$ 37.73	10,963,566	D	
Common Stock	10/21/2005	S	4,229	D	\$ 37.74	10,959,337	D	
Common Stock	10/21/2005	S	8,252	D	\$ 37.75	10,951,085	D	
Common Stock	10/21/2005	S	1,200	D	\$ 37.76	10,949,885	D	
Common Stock	10/21/2005	S	2,050	D	\$ 37.77	10,947,835	D	
Common Stock	10/21/2005	S	600	D	\$ 37.78	10,947,235	D	
Common Stock	10/21/2005	S	1,202	D	\$ 37.79	10,946,033	D	
Common Stock						24,000	I	By Wife
Common Stock						4,537,000	I	By APWest Associates, LP (1)
Common Stock						246,298	I	By 1980 Minority Trust - Alfred P. West, III (2)
Common Stock						1,398,000	I	By 1980 Life Trust - Alfred P. West III (2)
Common Stock						1,405,295	I	By 1980 Life Trust -

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			Andrew Palmer West (2)
Common Stock	1,400,735	I	By 1980 Life Trust - Angela Paige West
Common Stock	2,118	I	By Residuary Trust (3)
Common Stock	32,197	I	By the Marital Trust (GST Exempt) (4)
Common Stock	32,377	I	By the Marital Trust (Non-GST Exempt) (4)
Common Stock	32,200	I	By West Senior Securities Fund, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WEST ALFRED P JR

ONE FREEDOM VALLEY DRIVE X X Chairman and Chief Executive

OAKS, PA 19456

Signatures

Ruth A. Montgomery (Attorney-in-fact) 10/25/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.
- (2) These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.
 - The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had
- (3) established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- (4) Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which hold shares for the benefit of Mr. West's mother.

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