

JONES LARRY W
 Form 4/A
 February 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 JONES LARRY W

2. Issuer Name and Ticker or Trading Symbol
 COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1544 WINCHESTER AVENUE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/28/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

ASHLAND, KY 41101-7923
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
 01/31/2005

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/15/2004		J		33 ⁽¹⁾ A \$ 0 363	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option <u>(2)</u>	\$ 19.992	10/22/2002		J ⁽³⁾	2,420	10/22/2007 10/22/2012	Common Stock	26,620
Option <u>(4)</u>	\$ 20.983	01/17/2003		J ⁽⁵⁾	41	01/17/2004 01/17/2013	Common Stock	443
Option <u>(4)</u>	\$ 20.983	01/17/2003		J ⁽⁵⁾	41	01/17/2005 01/17/2013	Common Stock	443
Option <u>(4)</u>	\$ 20.983	01/17/2003		J ⁽⁵⁾	41	01/17/2006 01/17/2013	Common Stock	443
Option <u>(4)</u>	\$ 20.983	01/17/2003		J ⁽⁵⁾	41	01/17/2007 01/17/2013	Common Stock	443
Option <u>(2)</u>	\$ 27.109	01/27/2004		J ⁽⁶⁾	250	01/27/2009 01/27/2014	Common Stock	2,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES LARRY W 1544 WINCHESTER AVENUE ASHLAND, KY 41101-7923			Executive Vice President	

Signatures

Larry W. Jones By: Marilyn T. Justice
Attorney-in-Fact

02/09/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On October 26, 2004, CTBI declared a 10% stock dividend to all holders of record of common stock on December 1, 2004, payable December 15, 2004. As a result, the reporting person received 33 shares directly.
- (2) Right to buy pursuant to Management Retention Incentive Stock Option Agreement.
- (3) Option previously reported as covering 20,000 shares @\$26.61 per share, adjusted to reflect the 10% stock dividend effective 12/15/02, 12/15/03, and 12/15/04.

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- (4) Right to buy pursuant to the CTBI 1998 Stock Option Plan.
- (5) Option previously reported as covering 365.75 shares @\$25.39 per share, adjusted to reflect the 10% stock dividends effective 12/15/2003 and 12/15/2004.
- (6) Option previously reported as covering 2,500 shares @\$29.82 per share, adjusted to reflect the 10% stock dividend effective 12/15/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.