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RICOH CO LTD  
Form 6-K  
January 30, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of January 2006

Commission File Number 2 - 68279

RICOH COMPANY, LTD.

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(Translation of Registrant's name into English)

15-5, Minami-Aoyama 1-Chome, Minato-ku, Tokyo 107-8544, Japan  
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(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.)

Form 20-F    X        Form 40-F    \_\_\_

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(1): \_\_\_ )

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(7): \_\_\_ )

(Indicate by check mark whether by furnishing the information contained in this  
Form, the registrant is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act  
of 1934.)

Yes    \_\_\_        No    X

(If "Yes" is marked, indicate below the file number assigned to the registrant  
in connection with Rule 12g3-2(b): 82-\_\_\_ )

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the  
registrant has duly caused this report to be signed on its behalf by the  
undersigned, thereunto duly authorized.

Ricoh Company, Ltd.  
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(Registrant)

By: /S/ Zenji Miura

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 Zenji Miura  
 Managing Director  
 Executive Vice President  
 General Manager of the  
 Finance & Accounting Division

January 30, 2006

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 RICOH

January 30, 2006

QUARTERLY REPORT

Third Quarter Ended December 31, 2005

(Results for the Period from October 1, 2005 to December 31, 2005)

PERFORMANCE OUTLINE (CONSOLIDATED)

(1) Three Months Ended December 31, 2005 and 2004

(Billions of yen)

	Three months ended December 31, 2005	Three months ended December 31, 2004	Change
Domestic sales	230.8	231.3	-0.2%
Overseas sales	244.8	212.4	15.3%
Net sales	475.7	443.7	7.2%
Gross profit	201.1	192.1	4.7%
Operating income	37.0	38.7	-4.2%
Income before income taxes	38.7	34.6	11.7%
Net income	23.0	22.2	3.5%
Exchange rate (Yen/US\$)	117.24	106.01	11.23
Exchange rate (Yen/EURO)	139.41	137.16	2.25
Net income per share (yen)	31.34	30.08	1.26
Capital expenditures	21.2	20.5	0.7
Depreciation for tangible fixed assets	17.6	16.9	0.6
R&D expenditures	27.2	26.1	1.0

(2) Nine Months Ended December 31, 2005, 2004 and Year Ending March 31, 2006

(Billions of yen)

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	Nine months ended December 31, 2005 (Results)	Nine months ended December 31, 2004 (Results)	Change	Year ending March 31, 2006 (Forecast)	Change
Domestic sales	711.8	700.4	1.6%	990.0	1.7%
Overseas sales	686.9	619.3	10.9%	920.0	9.4%
Net sales	1,398.7	1,319.8	6.0%	1,910.0	5.3%
Gross profit	589.4	555.9	6.0%	802.0	6.3%
Operating income	103.9	96.4	7.8%	153.0	12.9%
Income before income taxes	108.1	94.7	14.1%	157.5	16.3%
Net income	65.8	58.0	13.5%	97.0	16.7%
Exchange rate (Yen/US\$)	112.04	108.55	3.49	111.52	3.94
Exchange rate (Yen/EURO)	136.92	134.60	2.32	136.44	1.19
Net income per share (yen)	89.74	78.56	11.18	132.10	19.46
Total assets	1,990.8	1,899.8	90.9	--	--
Shareholders' equity	929.5	841.9	87.5	--	--
Interest-bearing debt	397.4	446.4	-49.0	--	--
Equity ratio (%)	46.7	44.3	2.4	--	--
Shareholders' equity per share (yen)	1,265.83	1,139.87	125.96	--	--
Cash flows from operating activities	93.5	74.3	19.2	--	--
Cash flows from investing activities	-91.2	-90.5	-0.6	--	--
Cash flows from financing activities	-32.0	-22.9	-9.1	--	--
Cash and cash equivalents at end of period	154.8	168.1	-13.3	--	--
Capital expenditures	79.4	58.7	20.6	110.0	25.2
Depreciation for tangible fixed assets	48.7	48.0	0.7	67.0	0.2
R&D expenditures	82.1	79.6	2.5	116.0	5.5

RICOH COMPANY, LTD.

\* Ricoh bases the forecast estimates for the year ending March 31, 2006 above upon information currently available to management, which involves risks and uncertainties that could cause actual results to differ materially from those projected.

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PERFORMANCE

\*Overview

The Ricoh groups' consolidated net sales for the third quarter of fiscal 2006 (the three months period from October 1 to December 31, 2005) increased by 7.2% as compared to the previous corresponding period, to Yen 475.7 billion. During this quarter, the average yen exchange rates were Yen 117.24 against the U.S. dollar (down Yen 11.23) and Yen 139.41 against the Euro (down Yen 2.25). Net sales would increase by 4.2% excluding impact of such foreign currency exchange fluctuations.

As for Japan, net sales of product categories such as PPCs (plain paper

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copiers), MFPs (multifunctional printers) and laser printers and net sales of solution business such as support service increased. Moreover, Industry Business and Other Business achieved steady sales growth. On the other hand, net sales of stand-alone products, and personal computers and PC servers decreased. As a result, domestic sales decreased by 0.2% as compared to the previous corresponding period.

As for overseas, net sales of digital PPCs increased in the Americas and China. Net sales of MFPs and laser printers increased in each region. Net sales increased by 25.5% (13.4% excluding exchange fluctuation impact) in the Americas, 7.0% (5.0%) in Europe and 18.7% (11.9%) in Other area such as China and Asia. As a result for overseas, net sales increased by 15.3% as compared to the previous corresponding period and would increase by 9.0%, excluding impact of currency exchange fluctuations.

Gross profit increased by 4.7% due primarily to increased sales in the Imaging Solution as our core business such as digital PPCs, MFPs and laser printers.

As for operating income, it decreased by 4.2% as compared to the previous corresponding period, to Yen 37.0 billion due primarily to an increase of selling, general and administrative expenses that consists of R&D expenses (increased Yen 1.0 billion, 5.7% of net sales), the reorganization of domestic bases and integration of group companies in Japan and overseas.

A gain from foreign currency exchange was included in the other (income) expenses. As a result, income before income taxes increased by 11.7% as compared to the previous corresponding period, to Yen 38.7 billion.

As for provision for income taxes, effective tax rate during this quarter raised temporarily due to the recognition of deferred income tax accompanied with integration of group companies. A decrease in minority interests in earnings of subsidiaries and equity in earnings of affiliates were due to decreased income of subsidiaries and affiliates.

As a result, net income increased by 3.5% as compared to the previous corresponding period, to Yen 23.0 billion.

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### \*Conditions by Product Line

Office Solution Business (Sales up 7.4% to Yen 407.9 billion)

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Net sales in the Imaging Solution as our core business increased as compared to the previous corresponding period due primarily to a continuously sales increase of color PPCs, MFPs and laser printers in Japan and overseas. On the other hand, net sales in the Network System Solution decreased due primarily to a decrease in sales of personal computers and PC servers. As a result, net sales in the Office Solution Business increased by 7.4% to Yen 407.9 billion.

Imaging Solution (Sales up 8.6% to Yen 367.2 billion)

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- Although domestic sales of digital PPCs decreased due primarily to a shift in customer demands to MFPs from stand-alone products, overseas sales of digital PPCs continued performing well.

- Color PPCs increased by introducing a new series of products to the market in responding to an increase of customer demands.

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- In response to customer demands for high speed, networking and coloration, sales of MFPs continued to increase by offering new product lineups in Japan and overseas.

MFPs: Imagio Neo 250, Imagio Neo 453 in Japan  
Aficio 2020/2020D series overseas  
Color MFPs: Imagio Neo C246 in Japan  
Aficio 3260C overseas

- Sales of laser printers continued to increase.  
- As a result, sales in this category increased by 8.6%.

Network System Solution (Sales down 2.6% to Yen 40.7 billion)  
-----

- Net sales in this category decreased due primarily to a decline in sales of personal computers and PC servers as compared to the previous corresponding period, although net sales of solution business such as support service increased.

Operating income in this segment decreased by 6.2% as compared to the previous corresponding period, to Yen 51.3 billion. Despite the profit effect of increased sales and new product offering, it was offset by R&D expenses and costs incurred by the reorganization of domestic bases and integration of group companies.

Industry Business (Sales up 13.9% to Yen 29.7 billion)  
-----

Net sales in the Industry Business increased by 13.9% as compared to the previous corresponding period, to Yen 29.7 billion. Despite a decrease in demand of optical equipments business, sales in thermal business and electronic component business increased, and semiconductor business also increased its sales as compared to the previous corresponding period. However, the Industry Business resulted losses of Yen 0.7 billion in operating income due primarily to countermeasures to the market of measuring equipments business.

Other Business (Sales up 0.8% to Yen 38.0 billion)  
-----

Net sales in the Other Business increased by 0.8% as compared to the previous corresponding period, to Yen 38.0 billion. Despite decreased sales of optical discs business in overseas and sales of non-core business subsidiary, financing and logistics businesses performed well and contributed in profits.

As a result, operating income in this segment increased to Yen 2.4 billion.

Note: Effective from the year ending March 31, 2006, our business segment is changed into three categories such as "Office Solution", "Industry" and "Other".

\*Cash Flows (Nine months ended December 31, 2005)

Net cash provided by operating activities increased Yen 19.2 billion as compared to the previous corresponding period, to Yen 93.5 billion. It was due mainly to the fact that net income and depreciation increased and trade receivables were collected, despite a decrease in trade payables and increase in finance receivables.

Net cash used in investing activities increased Yen 0.6 billion to Yen 91.2 billion, due to capital expenditure on research and development facilities and

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new plants.

As a result, free cash flows generated by operating and investing activities increased Yen 18.5 billion as compared to the previous corresponding period, to Yen 2.2 billion.

Net cash used in financing activities amounted to Yen 32.0 billion due primarily to the repayment of interest-bearing debt and dividend payments.

As a result, cash and cash equivalents at the end of this third quarter decreased by Yen 32.0 billion as compared to the end of the preceding fiscal year, to Yen 154.8 billion.

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\* Forecast for the entire fiscal year

As for consolidated operating results forecast for the fiscal year ending March 31, 2006, we have revised our sales forecast as announced in October 2005, up to Yen 1,910.0 billion in view of increased sales for nine months ended December 31, 2005. Assumed foreign exchange rates for the fourth quarter of Yen 110.00 to the U.S. dollar and Yen 135.00 to the Euro have been unchanged.

As for income, we revised downward our forecast to operating income of Yen 153.0 billion and income before income taxes of Yen 157.5 billion, from Yen 160.0 billion and Yen 160.0 billion of which we announced in October 2005, respectively. It is due primarily to the activities of which include production and sales promotion for new core products in the Imaging Solutions in the second half of this fiscal year, additional spending for the integration of domestic bases and group companies, and building of core operating system.

Net income forecast of Yen 97.0 billion has been unchanged.

Our performance forecasts for fiscal 2006 are as follows:

Exchange rate assumptions for the fiscal year ending March 31, 2006

US\$ 1 = Yen 111.52 (Yen 107.58 in previous fiscal year)

EURO 1 = Yen 136.44 (Yen 135.25 in previous fiscal year)

	(Billions of yen)		
	Year ending March 31, 2006 (Forecast)	Year ended March 31, 2005 (Results)	Change
Domestic sales	990.0	972.9	1.7%
Overseas sales	920.0	841.1	9.4%
Net sales	1,910.0	1,814.1	5.3%
Gross profit	802.0	754.5	6.3%
Operating income	153.0	135.5	12.9%
Income before income taxes	157.5	135.3	16.3%
Net income	97.0	83.1	16.7%

\* Ricoh bases the forecast estimates for the year ending March 31, 2006 above upon information currently available to management, which involves risks and uncertainties that could cause actual results to differ materially from those

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projected.

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RICOH COMPANY, LTD. AND CONSOLIDATED SUBSIDIARIES

FINANCIAL HIGHLIGHTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2005 (U.S. GAAP FINANCIAL INFORMATION)

1. ITEMS RELATING TO THIRD QUARTER FINANCIAL STATEMENTS

- (1) No change in accounting method has been made.
- (2) Change relating to the scale of consolidation and the application of the equity method:

Consolidated subsidiaries: 2 additions; 13 removals

Companies accounted for by the equity method: No change

2. RESULTS FOR THE PERIOD FROM OCTOBER 1, 2005 TO DECEMBER 31, 2005

(1) Operating Results

	(Millions of U.S. dollars)		
	Three months ended December 31, 2005	Three months ended December 31, 2004	Year ended March 31, 2005
Net sales	475,770	443,799	1,814,400
(% change from the previous corresponding period)	7.2	5.4	-
Operating income	37,086	38,709	135,000
(% change from the previous corresponding period)	-4.2	6.9	-
Income before income taxes	38,707	34,661	135,000
(% change from the previous corresponding period)	11.7	4.2	-
Net income	23,000	22,223	83,000
(% change from the previous corresponding period)	3.5	13.0	-
Net income per share-basic (yen)	31.34	30.08	112.00
Net income per share-diluted (yen)	--	--	--

Note: Equity in earnings of affiliates: Yen 762 million (Yen 1,532 million in previous corresponding period)

(2) Financial Position

	(Millions of yen)		
	December 31, 2005	December 31, 2004	March 31, 2005
Total assets	1,990,802	1,899,898	1,953,669
Shareholders' equity	929,508	841,998	862,998
Equity ratio (%)	46.7	44.3	44.2
Equity per share (yen)	1,265.83	1,139.87	1,175.67

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Cash Flows	(Millions of yen)		
	Nine months ended December 31, 2005	Nine months ended December 31, 2004	Year ended March 31, 2005
Cash flows from operating activities	93,524	74,318	132,780
Cash flows from investing activities	-91,252	-90,576	-96,198
Cash flows from financing activities	-32,063	-22,949	-56,439
Cash and cash equivalents at end of period	154,840	168,173	186,857

3. FORECAST OF OPERATING RESULTS FROM APRIL 1, 2005 TO MARCH 31, 2006

	(Millions of yen)
Net sales	1,910,000
Operating income	153,000
Income before income taxes	157,500
Net income	97,000

Note: Net income per share (Consolidated) Yen 132.10

In accordance with Japanese regulations, Ricoh has issued forecast for its financial results for the fiscal year ending March 31, 2006. These forecast are forward-looking statements based on a number of assumptions and beliefs in light of the information currently available to management and subject to significant risks and uncertainties.

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CONSOLIDATED PERFORMANCE

1. CONSOLIDATED STATEMENTS OF INCOME

(Three months ended December 31, 2005 and 2004)	(Millions of yen)		
	Three months ended December 31, 2005	Three months ended December 31, 2004	Change
Net sales	475,770	443,799	31,971
Cost of sales	274,616	251,696	22,920
Percentage of net sales (%)	57.7	56.7	
Gross Profit	201,154	192,103	9,051
Percentage of net sales (%)	42.3	43.3	
Selling, general and administrative expenses	164,068	153,394	10,674
Percentage of net sales (%)	34.5	34.6	
Operating income	37,086	38,709	-1,623
Percentage of net sales (%)	7.8	8.7	
Other (income) expense			
Interest and dividend income	886	358	528
Percentage of net sales (%)	0.2	0.1	



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Interest expense	1,450	1,276	174
Percentage of net sales (%)	0.3	0.3	
Other, net	-2,185	3,130	-5,315
Percentage of net sales (%)	-0.4	0.7	
Income before income taxes, equity income and minority interests	38,707	34,661	4,046
Percentage of net sales (%)	8.1	7.8	
Provision for income taxes	15,470	12,500	2,970
Percentage of net sales (%)	3.3	2.8	
Minority interests in earnings of subsidiaries	999	1,470	-471
Percentage of net sales (%)	0.2	0.3	
Equity in earnings of affiliates	762	1,532	-770
Percentage of net sales (%)	0.2	0.3	
Net income	23,000	22,223	777
Percentage of net sales (%)	4.8	5.0	

Reference : Exchange rate

US\$ 1	Yen 117.24	Yen 106.01
EURO 1	Yen 139.41	Yen 137.16

(Nine months ended December 31, 2005 and 2004 and Year ended March 31, 2005)

	Nine months ended December 31, 2005	Nine months ended December 31, 2004	Ch
Net sales	1,398,790	1,319,802	78
Cost of sales	809,383	763,819	45
Percentage of net sales (%)	57.9	57.9	
Gross Profit	589,407	555,983	33
Percentage of net sales (%)	42.1	42.1	
Selling, general and administrative expenses	485,414	459,516	25
Percentage of net sales (%)	34.7	34.8	
Operating income	103,993	96,467	7
Percentage of net sales (%)	7.4	7.3	
Other (income) expense			
Interest and dividend income	2,270	1,431	
Percentage of net sales (%)	0.2	0.1	
Interest expense	3,645	3,592	
Percentage of net sales (%)	0.3	0.3	
Other, net	-5,496	-419	-5
Percentage of net sales (%)	-0.4	-0.1	
Income before income taxes, equity income and minority interests	108,114	94,725	13
Percentage of net sales (%)	7.7	7.2	
Provision for income taxes	40,255	36,279	3
Percentage of net sales (%)	2.8	2.7	
Minority interests in earnings of subsidiaries	3,689	3,368	
Percentage of net sales (%)	0.3	0.3	
Equity in earnings of affiliates	1,697	2,966	-1
Percentage of net sales (%)	0.1	0.2	
Net income	65,867	58,044	7
Percentage of net sales (%)	4.7	4.4	

Reference : Exchange rate

US\$ 1	Yen 112.04	Yen 108.55
EURO 1	Yen 136.92	Yen 134.60

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2-1. CONSOLIDATED SALES BY PRODUCT CATEGORY

(Three months ended December 31, 2005 and 2004) (Millions of yen)

	Three months ended December 31, 2005	Three months ended December 31, 2004	Change	%
-----				
[Office Solution Business]				
Imaging Solution Business	367,207	338,074	29,133	8.6
Percentage of net sales (%)	77.2	76.2		
Network System Solution Business	40,779	41,852	-1,073	-2.6
Percentage of net sales (%)	8.6	9.4		
Total Office Solution Business	407,986	379,926	28,060	7.4
Percentage of net sales (%)	85.8	85.6		
-----				
[Industry Business]				
Industry Business	29,715	26,091	3,624	13.9
Percentage of net sales (%)	6.2	5.9		
-----				
[Other Business]				
Other Business	38,069	37,782	287	0.8
Percentage of net sales (%)	8.0	8.5		
-----				
Grand Total	475,770	443,799	31,971	7.2
Percentage of net sales (%)	100.0	100.0		
-----				
Reference : Exchange rate				
US\$ 1	Yen 117.24	Yen 106.01		
EURO 1	Yen 139.41	Yen 137.16		

(Nine months ended December 31, 2005 and 2004 and Year ended March 31, 2005)

(Million)

	Nine months ended December 31, 2005	Nine months ended December 31, 2004	Change	%
-----				
[Office Solution Business]				
Imaging Solution Business	1,060,337	977,130	83,207	8.5
Percentage of net sales (%)	75.8	74.0		
Network System Solution Business	133,930	137,458	-3,528	-2.6
Percentage of net sales (%)	9.6	10.5		
Total Office Solution Business	1,194,267	1,114,588	79,679	7.1
Percentage of net sales (%)	85.4	84.5		
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[Industry Business]				
Industry Business	88,174	84,851	3,323	3.9
Percentage of net sales (%)	6.3	6.4		

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[Other Business]				
Other Business	116,349	120,363	-4,014	-3.3
Percentage of net sales (%)	8.3	9.1		
Grand Total	1,398,790	1,319,802	78,988	6.0
Percentage of net sales (%)	100.0	100.0		
Reference : Exchange rate				
US\$ 1	Yen 112.04	Yen 108.55		Y
EURO 1	Yen 136.92	Yen 134.60		Y

Note: Effective from the year ending March 31, 2006, our business segment is changed into three categories such as "Office Solution", "Industry" and "Other". Accordingly, information for the previous corresponding period has been reclassified to conform with the current classification.

Each category includes the following product line:

Imaging Solution Business	Digital PPCs, color PPCs, digital duplicators, machines, analog PPCs, diazo copiers, scanners
Network System Solution Business	MFPs(multifunctional printers), laser printers, Personal computers, PC servers, network system related software
Industry Business	Thermal media, optical equipments, semiconductor component and measuring equipments
Other Business	Optical discs and digital camera

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2-2. CONSOLIDATED SALES BY GEOGRAPHIC AREA

(Three months ended December 31, 2005 and 2004) (Millions of yen)

	Three months ended December 31, 2005	Three months ended December 31, 2004	Change	%
[Domestic]	230,885	231,321	-436	-0.2
Percentage of net sales (%)	48.5	52.1		
[Overseas]	244,885	212,478	32,407	15.3
Percentage of net sales (%)	51.5	47.9		
The Americas	98,176	78,246	19,930	25.5
Percentage of net sales (%)	20.6	17.6		
Europe	115,109	107,610	7,499	7.0
Percentage of net sales (%)	24.2	24.2		
Other	31,600	26,622	4,978	18.7
Percentage of net sales (%)	6.7	6.1		
Grand Total	475,770	443,799	31,971	7.2
Percentage of net sales (%)	100.0	100.0		
Reference : Exchange rate				
US\$ 1	Yen 117.24	Yen 106.01		
EURO 1	Yen 139.41	Yen 137.16		

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(Nine months ended December 31, 2005 and 2004 and Year ended March 31, 2005) (Millions of yen)

	Nine months ended December 31, 2005	Nine months ended December 31, 2004	Change	%	Year ended March 31, 2005
[Domestic]	711,802	700,497	11,305	1.6	972,975
Percentage of net sales (%)	50.9	53.1			53.6
[Overseas]	686,988	619,305	67,683	10.9	841,133
Percentage of net sales (%)	49.1	46.9			46.4
The Americas	282,091	239,576	42,515	17.7	325,597
Percentage of net sales (%)	20.2	18.2			17.9
Europe	316,508	300,597	15,911	5.3	408,906
Percentage of net sales (%)	22.6	22.8			22.5
Other	88,389	79,132	9,257	11.7	106,630
Percentage of net sales (%)	6.3	5.9			6.0
Grand Total	1,398,790	1,319,802	78,988	6.0	1,814,108
Percentage of net sales (%)	100.0	100.0			100.0
Reference : Exchange rate					
US\$ 1	Yen 112.04	Yen 108.55			Yen 107.58
EURO 1	Yen 136.92	Yen 134.60			Yen 135.25

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### 3. CONSOLIDATED BALANCE SHEETS

(December 31, 2005 and March 31, 2005)

#### Assets

	December 31, 2005	March
Current Assets		
Cash and time deposits	156,552	
Trade receivables	622,651	
Marketable securities	159	
Inventories	171,703	
Other current assets	56,536	
Total Current Assets	1,007,601	1,
Fixed Assets		
Tangible fixed assets	264,192	
Finance receivables	415,063	
Other Investments	303,946	
Total Fixed Assets	983,201	
Total Assets	1,990,802	1,

#### Note:

Contents of cash and time deposits:

Cash and cash equivalents	154,840
Time deposits	1,712

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Liabilities and Shareholders' Investment

	December 31, 2005	March
Current Liabilities		
Trade payables	311,927	
Short-term borrowings	158,703	
Other current liabilities	154,892	
Total Current Liabilities	625,522	
Fixed Liabilities		
Long-term indebtedness	238,745	
Accrued pension and severance costs	95,503	
Other fixed liabilities	48,776	
Total Fixed Liabilities	383,024	
Total Liabilities	1,008,546	1,
Minority Interest	52,748	
Shareholders' Investment		
Common stock	135,364	
Additional paid-in capital	186,450	
Retained earnings	634,204	
Accumulated other comprehensive income (loss)	-5,616	
Treasury stock	-20,894	
Total Shareholders' Investment	929,508	
Total Liabilities and Shareholders' Investment	1,990,802	1,
Note: Other comprehensive income;		
Net unrealized holding gains on available-for-sale securities	7,855	
Pension liability adjustments	-13,953	
Net unrealized gains (losses) on derivative instruments	67	
Cumulative translation adjustments	415	
Reference: Exchange rate	December 31, 2005	March 31, 2005
US\$ 1	Yen 118.07	Yen 118.07
EURO 1	Yen 139.83	Yen 139.83

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4. CONSOLIDATED STATEMENTS OF CASH FLOWS

(Nine months ended December 31, 2005 and 2004 and Year ended March 31, 2005) (Millions of US Dollars)

	Nine months ended December 31, 2005	Nine months ended December 31, 2004
I. Cash Flows from Operating Activities:		
1. Net income	65,867	58,044
2. Adjustments to reconcile net income to net cash provided by operating activities--		
Depreciation and amortization	62,275	57,498

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Equity in earnings of affiliates, net of dividends received	-872	-2,163
Deferred income taxes	-3,149	5,731
Losses on disposal and sales of tangible fixed assets	1,794	1,600
Changes in assets and liabilities, net of effects from acquisition--		
(Increase) decrease in trade receivables	20,194	23,847
(Increase) decrease in inventories	913	-14,111
Increase in finance receivables	-25,204	-19,659
(Decrease) increase in trade payables	-31,404	-23,282
Decrease in accrued income taxes and accrued expenses and other	-2,758	-24,387
Increase in accrued pension and severance costs	2,222	2,454
Other, net	3,646	8,746
<hr/>		
Net cash provided by operating activities	93,524	74,318
<hr/>		
II. Cash Flows from Investing Activities:		
1. Proceeds from sales of property, plant and equipment	331	1,631
2. Expenditures for tangible fixed assets	-79,267	-58,253
3. Payments for purchases of available-for-sale securities	-114,519	-27,161
4. Proceeds from sales of available-for-sale securities	117,417	39,024
5. (Increase) decrease in time deposits, net	-155	108
6. Acquisition of new subsidiaries, net of cash acquired	--	-41,673
7. Other, net	-15,059	-4,252
<hr/>		
Net cash used in investing activities	-91,252	-90,576
<hr/>		
III. Cash Flows from Financing Activities:		
1. Proceeds from long-term indebtedness	61,160	45,053
2. Repayment of long-term indebtedness	-67,833	-37,522
3. (Decrease) increase in short-term borrowings, net	43,887	-1,628
4. Proceeds from issuance of long-term debt securities	--	9,000
5. Repayment of long-term debt securities	-52,000	-22,000
6. Dividends paid	-16,178	-14,793
7. Payment for purchase of treasury stock	-487	-480
8. Other, net	-612	-579
<hr/>		
Net cash used in financing activities	-32,063	-22,949
<hr/>		
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	-2,226	1,866
<hr/>		
V. Net Decrease in Cash and Cash Equivalents	-32,017	-37,341
<hr/>		
VI. Cash and Cash Equivalents at Beginning of Year	186,857	203,039
VII. Adjustment for Change of Fiscal Period on Consolidated Subsidiaries	--	2,475
<hr/>		
VIII. Cash and Cash Equivalents at End of Period	154,840	168,173
<hr/>		

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5. SEGMENT INFORMATION

(1) Industry Segment Information

(Three months ended December 31, 2005 and 2004)

(Millions of y

Three months Three months

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	ended December 31, 2005	ended December 31, 2004	Change
<b>OFFICE SOLUTION BUSINESS:</b>			
Net sales:			
Unaffiliated customers	407,986	379,926	28,060
Intersegment	--	--	--
Total	407,986	379,926	28,060
Operating expenses	356,613	325,162	31,451
Operating income	51,373	54,764	-3,391
Operating income on sales in Office Solution Business (%)	12.6	14.4	
<b>INDUSTRY BUSINESS:</b>			
Net sales:			
Unaffiliated customers	29,715	26,091	3,624
Intersegment	658	596	62
Total	30,373	26,687	3,686
Operating expenses	31,074	27,179	3,895
Operating income	-701	-492	-209
Operating income on sales in Industry Business (%)	-2.3	-1.8	
<b>OTHER BUSINESS:</b>			
Net sales:			
Unaffiliated customers	38,069	37,782	287
Intersegment	--	--	--
Total	38,069	37,782	287
Operating expenses	35,587	37,434	-1,847
Operating income	2,482	348	2,134
Operating income on sales in Other Business (%)	6.5	0.9	
<b>CORPORATE AND ELIMINATIONS:</b>			
Net sales:			
Intersegment	-658	-596	-62
Total	-658	-596	-62
Operating expenses:			
Intersegment	-662	-592	-70
Corporate	16,072	15,907	165
Total	15,410	15,315	95
Operating income	-16,068	-15,911	-157
<b>CONSOLIDATED:</b>			
Net sales:			
Unaffiliated customers	475,770	443,799	31,971
Intersegment	--	--	--
Total	475,770	443,799	31,971
Operating expenses	438,684	405,090	33,594
Operating income	37,086	38,709	-1,623
Operating income on consolidated net sales (%)	7.8	8.7	

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Note: Effective from the year ending March 31, 2006, our business segment is changed into three categories such as "Office Solution", "Industry" and "Other". Accordingly, information for the previous corresponding period has been reclassified to conform with the current classification.

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(Nine months ended December 31, 2005 and 2004 and Year ended March 31, 2005)

(Millio

	Nine months ended December 31, 2005	Nine months ended December 31, 2004	Change	%
<b>OFFICE SOLUTION BUSINESS:</b>				
Net sales:				
Unaffiliated customers	1,194,267	1,114,588	79,679	7.1
Intersegment	--	--	--	--
Total	1,194,267	1,114,588	79,679	7.1
Operating expenses	1,052,462	975,903	76,559	7.8
Operating income	141,805	138,685	3,120	2.2
Operating income on sales in Office Solution Business (%)	11.9	12.4		
<b>INDUSTRY BUSINESS:</b>				
Net sales:				
Unaffiliated customers	88,174	84,851	3,323	3.9
Intersegment	1,902	1,862	40	2.1
Total	90,076	86,713	3,363	3.9
Operating expenses	90,948	86,424	4,524	5.2
Operating income	-872	289	-1,161	--
Operating income on sales in Industry Business (%)	-1.0	0.3		
<b>OTHER BUSINESS:</b>				
Net sales:				
Unaffiliated customers	116,349	120,363	-4,014	-3.3
Intersegment	--	--	--	--
Total	116,349	120,363	-4,014	-3.3
Operating expenses	111,739	121,254	-9,515	-7.8
Operating income	4,610	-891	5,501	--
Operating income on sales in Other Business (%)	4.0	-0.7		
<b>CORPORATE AND ELIMINATIONS:</b>				
Net sales:				
Intersegment	-1,902	-1,862	-40	--
Total	-1,902	-1,862	-40	--
Operating expenses:				
Intersegment	-1,941	-1,860	-81	--
Corporate	41,589	41,614	-25	--
Total	39,648	39,754	-106	--



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Operating income	-41,550	-41,616	66	--
CONSOLIDATED:				
Net sales:				
Unaffiliated customers	1,398,790	1,319,802	78,988	6.0
Intersegment	--	--	--	--
Total	1,398,790	1,319,802	78,988	6.0
Operating expenses	1,294,797	1,223,335	71,462	5.8
Operating income	103,993	96,467	7,526	7.8
Operating income on consolidated net sales (%)	7.4	7.3		

Note: Effective from the year ending March 31, 2006, our business segment is changed into three categories such as "Office Solution", "Industry" and "Other". Accordingly, information for the previous corresponding period has been reclassified to conform with the current classification.

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(2) Geographic Segment Information

(Three months ended December 31, 2005 and 2004)

(Millions of y

	Three months ended December 31, 2005	Three months ended December 31, 2004	Change
JAPAN:			
Net sales:			
External customers	237,143	236,003	1,140
Intersegment	104,330	104,719	-389
Total	341,473	340,722	751
Operating expenses	313,960	311,668	2,292
Operating income	27,513	29,054	-1,541
Operating income on sales in Japan(%)	8.1	8.5	
THE AMERICAS:			
Net sales:			
External customers	98,122	78,146	19,976
Intersegment	5,405	1,327	4,078
Total	103,527	79,473	24,054
Operating expenses	101,728	77,846	23,882
Operating income	1,799	1,627	172
Operating income on sales in the Americas(%)	1.7	2.0	
EUROPE:			
Net sales:			
External customers	116,178	108,085	8,093
Intersegment	869	747	122
Total	117,047	108,832	8,215

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Operating expenses	112,612	103,620	8,992
Operating income	4,435	5,212	-777
Operating income on sales in Europe(%)	3.8	4.8	
OTHER:			
Net sales:			
External customers	24,327	21,565	2,762
Intersegment	25,335	21,501	3,834
Total	49,662	43,066	6,596
Operating expenses	46,029	39,925	6,104
Operating income	3,633	3,141	492
Operating income on sales in Other(%)	7.3	7.3	
CORPORATE AND ELIMINATIONS:			
Net sales:			
Intersegment	-135,939	-128,294	-7,645
Total	-135,939	-128,294	-7,645
Operating expenses	-135,645	-127,969	-7,676
Operating income	-294	-325	31
CONSOLIDATED:			
Net sales:			
External customers	475,770	443,799	31,971
Intersegment	--	--	--
Total	475,770	443,799	31,971
Operating expenses	438,684	405,090	33,594
Operating income	37,086	38,709	-1,623
Operating income on consolidated net sales(%)	7.8	8.7	

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(Nine months ended December 31, 2005 and 2004 and Year ended March 31, 2005)

(Millions)

	Nine months ended December 31, 2005	Nine months ended December 31, 2004	Change	%
JAPAN:				
Net sales:				
External customers	732,761	717,476	15,285	2.1
Intersegment	308,643	294,539	14,104	4.8
Total	1,041,404	1,012,015	29,389	2.9
Operating expenses	966,641	943,269	23,372	2.5
Operating income	74,763	68,746	6,017	8.8
Operating income on sales in Japan(%)	7.2	6.8		

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THE AMERICAS:				
Net sales:				
External customers	280,441	237,330	43,111	18
Intersegment	7,158	6,141	1,017	16
Total	287,599	243,471	44,128	18
-----				
Operating expenses	279,335	235,711	43,624	18
-----				
Operating income	8,264	7,760	504	6
Operating income on sales in the Americas(%)	2.9	3.2		
-----				
EUROPE:				
Net sales:				
External customers	315,747	302,026	13,721	4
Intersegment	3,315	2,536	779	30
Total	319,062	304,562	14,500	4
-----				
Operating expenses	304,660	288,388	16,272	5
-----				
Operating income	14,402	16,174	-1,772	-11
Operating income on sales in Europe(%)	4.5	5.3		
-----				
OTHER:				
Net sales:				
External customers	69,841	62,970	6,871	10
Intersegment	73,354	65,319	8,035	12
Total	143,195	128,289	14,906	11
-----				
Operating expenses	132,963	119,713	13,250	11
-----				
Operating income	10,232	8,576	1,656	19
Operating income on sales in Other(%)	7.1	6.7		
-----				
CORPORATE AND ELIMINATIONS:				
Net sales:				
Intersegment	-392,470	-368,535	-23,935	
Total	-392,470	-368,535	-23,935	
-----				
Operating expenses	-388,802	-363,746	-25,056	
-----				
Operating income	-3,668	-4,789	1,121	
-----				
CONSOLIDATED:				
Net sales:				
External customers	1,398,790	1,319,802	78,988	6
Intersegment	--	--	--	
Total	1,398,790	1,319,802	78,988	6
-----				
Operating expenses	1,294,797	1,223,335	71,462	5
-----				
Operating income	103,993	96,467	7,526	7
Operating income on consolidated net sales(%)	7.4	7.3		
-----				

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### 1. CONSOLIDATED QUARTERLY PERFORMANCE OUTLINE

Fiscal 2006	(Millions of yen)					
	1Q	Change (%)	2Q	Change (%)	3Q	Change (%)
Net sales	452,982	3.8	470,038	7.0	475,770	7.2
Gross profit	194,722	2.9	193,531	10.8	201,154	4.7
Operating income	37,282	-5.3	29,625	61.3	37,086	-4.2
Income before income taxes	38,095	-7.8	31,312	67.0	38,707	11.7
Net income	23,723	-4.7	19,144	75.2	23,000	3.5
Net income per share (yen)	32.32	--	26.08	--	31.34	--
Total assets	1,899,986	--	1,948,587	--	1,990,802	--
Shareholders' equity	879,665	--	905,674	--	929,508	--
Shareholders' equity per share (yen)	1,198.48	--	1,233.08	--	1,265.83	--

Fiscal 2005	1Q	Change (%)	2Q	Change (%)	3Q	Change (%)
Net sales	436,550	-0.2	439,453	-2.5	443,799	5.4
Gross profit	189,171	-1.9	174,709	-10.6	192,103	3.4
Operating income	39,387	2.3	18,371	-52.6	38,709	6.9
Income before income taxes	41,319	10.7	18,745	-45.0	34,661	4.2
Net income	24,894	11.4	10,927	-45.1	22,223	13.0
Net income per share (yen)	33.69	--	14.79	--	30.08	--
Total assets	1,855,745	--	1,877,455	--	1,899,898	--
Shareholders' equity	812,915	--	830,280	--	841,998	--
Shareholders' equity per share (yen)	1,100.24	--	1,123.84	--	1,139.87	--

Note: Fiscal year refers to Ricoh's fiscal year ended March 31.

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### 2. CONSOLIDATED SALES BY PRODUCT CATEGORY

(Three months ended December 31, 2005 and 2004)

Three months ended December 31, 2005	Three months ended December 31, 2004	Change
---	---	--------

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[Office Solution Business]			
Imaging Solution Business	367,207	338,074	29,1
Percentage of net sales (%)	77.2	76.2	
Domestic	143,304	143,259	
Overseas	223,903	194,815	29,0
Network System Solution Business	40,779	41,852	-1,0
Percentage of net sales (%)	8.6	9.4	
Domestic	38,396	40,145	-1,7
Overseas	2,383	1,707	6
Office Solution Business Total	407,986	379,926	28,0
Percentage of net sales (%)	85.8	85.6	
Domestic	181,700	183,404	-1,7
Overseas	226,286	196,522	29,7
The Americas	93,969	75,560	18,4
Europe	109,300	102,215	7,0
Other	23,017	18,747	4,2
-----			
[Industry Business]			
Industry Business	29,715	26,091	3,6
Percentage of net sales (%)	6.2	5.9	
Domestic	17,662	16,725	9
Overseas	12,053	9,366	2,6
The Americas	3,921	2,409	1,5
Europe	4,073	3,873	2
Other	4,059	3,084	9
-----			
[Other Business]			
Other Business	38,069	37,782	2
Percentage of net sales (%)	8.0	8.5	
Domestic	31,523	31,192	3
Overseas	6,546	6,590	-
The Americas	286	277	
Europe	1,736	1,522	2
Other	4,524	4,791	-2
-----			
Grand Total	475,770	443,799	31,9
Percentage of net sales (%)	100.0	100.0	
Domestic	230,885	231,321	-4
Percentage of net sales (%)	48.5	52.1	
Overseas	244,885	212,478	32,4
Percentage of net sales (%)	51.5	47.9	
The Americas	98,176	78,246	19,9
Percentage of net sales (%)	20.6	17.6	
Europe	115,109	107,610	7,4
Percentage of net sales (%)	24.2	24.2	
Other	31,600	26,622	4,9
Percentage of net sales (%)	6.7	6.1	
-----			
Reference: Exchange rate			
US\$ 1	Yen 117.24	Yen 106.01	Yen 11.
EURO 1	Yen 139.41	Yen 137.16	Yen 2.

Each category includes the following product line:

Imaging Solution Business	Digital PPCs, color PPCs, digital duplicators, facsimile machine scanners, MFPs(multifunctional printers), laser printers and s
Network System Solution Business	Personal computers, PC servers, network systems and network rela
Industry Business	Thermal media, optical equipments, semiconductors, electronic co equipments

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Other Business

Optical discs and digital camera

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(Nine months ended December 31, 2005 and 2004 and Year ended March 31, 2005)

	Nine months ended December 31, 2005	Nine months ended December 31, 2004	Change	%
<b>[Office Solution Business]</b>				
Imaging Solution Business	1,060,337	977,130	83,207	8.5
Percentage of net sales (%)	75.8	74.0		
Domestic	432,545	411,029	21,516	5.2
Overseas	627,792	566,101	61,691	10.9
Network System Solution Business	133,930	137,458	-3,528	-2.6
Percentage of net sales (%)	9.6	10.5		
Domestic	127,380	132,828	-5,448	-4.1
Overseas	6,550	4,630	1,920	41.5
Office Solution Business Total	1,194,267	1,114,588	79,679	7.1
Percentage of net sales (%)	85.4	84.5		
Domestic	559,925	543,857	16,068	3.0
Overseas	634,342	570,731	63,611	11.1
The Americas	268,342	229,287	39,055	17.0
Europe	300,364	283,691	16,673	5.9
Other	65,636	57,753	7,883	13.6
<b>[Industry Business]</b>				
Industry Business	88,174	84,851	3,323	3.9
Percentage of net sales (%)	6.3	6.4		
Domestic	53,740	56,429	-2,689	-4.8
Overseas	34,434	28,422	6,012	21.2
The Americas	12,142	7,525	4,617	61.4
Europe	11,546	11,087	459	4.1
Other	10,746	9,810	936	9.5
<b>[Other Business]</b>				
Other Business	116,349	120,363	-4,014	-3.3
Percentage of net sales (%)	8.3	9.1		
Domestic	98,137	100,211	-2,074	-2.1
Overseas	18,212	20,152	-1,940	-9.6
The Americas	1,607	2,764	-1,157	-41.9
Europe	4,598	5,819	-1,221	-21.0
Other	12,007	11,569	438	3.8
<b>Grand Total</b>				
Grand Total	1,398,790	1,319,802	78,988	6.0
Percentage of net sales (%)	100.0	100.0		
Domestic	711,802	700,497	11,305	1.6
Percentage of net sales (%)	50.9	53.1		
Overseas	686,988	619,305	67,683	10.9
Percentage of net sales (%)	49.1	46.9		
The Americas	282,091	239,576	42,515	17.7
Percentage of net sales (%)	20.2	18.2		
Europe	316,508	300,597	15,911	5.3
Percentage of net sales (%)	22.6	22.8		

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Other	88,389	79,132	9,257	11.7
Percentage of net sales (%)	6.3	5.9		

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Reference: Exchange rate				
US\$ 1	Yen 112.04	Yen 108.55	Yen 3.49	
EURO 1	Yen 136.92	Yen 134.60	Yen 2.32	

Each category includes the following product line:

Imaging Solution Business	Digital PPCs, color PPCs, digital duplicators, facsimile machine scanners, MFPs(multifunctional printers), laser printers and soft
Network System Solution Business	Personal computers, PC servers, network systems and network rela
Industry Business	Thermal media, optical equipments, semiconductors, electronic co
Other Business	Optical discs and digital camera

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3. CONSOLIDATED SALES BY PREVIOUS PRODUCT CATEGORY (FOR REFERENCE)

(Three months ended December 31, 2005 and 2004)

	Three months ended December 31, 2005	Three months ended December 31, 2004	Change
[Office Equipment]			
Imaging Solutions:			
Digital Imaging Systems	140,060	140,909	-849
Percentage of net sales (%)	29.4	31.8	
Domestic	54,789	56,640	-1,851
Overseas	85,271	84,269	1,002
Other Imaging Systems	38,019	37,408	611
Percentage of net sales (%)	8.0	8.4	
Domestic	15,277	15,470	-193
Overseas	22,742	21,938	804
Total Imaging Solutions	178,079	178,317	-238
Percentage of net sales (%)	37.4	40.2	
Domestic	70,066	72,110	-2,044
Overseas	108,013	106,207	1,806
Network Input/Output Systems:			
Printing Systems	200,082	169,281	30,801
Percentage of net sales (%)	42.1	38.1	
Domestic	76,198	73,923	2,275
Overseas	123,884	95,358	28,526
Other Input/Output Systems	2,020	2,043	-23
Percentage of net sales (%)	0.4	0.5	
Domestic	768	431	337
Overseas	1,252	1,612	-360
Total Network Input/Output Systems	202,102	171,324	30,778
Percentage of net sales (%)	42.5	38.6	
Domestic	76,966	74,354	2,612
Overseas	125,136	96,970	28,166

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Network System Solutions	42,305	43,531	-1,226
Percentage of net sales (%)	8.9	9.8	
Domestic	39,922	41,824	-1,902
Overseas	2,383	1,707	676
Office Equipment Total	422,486	393,172	29,314
Percentage of net sales (%)	88.8	88.6	
Domestic	186,954	188,288	-1,334
Overseas	235,532	204,884	30,648
The Americas	97,074	78,056	19,018
Europe	113,323	105,862	7,461
Other	25,135	20,966	4,169
[Other Businesses]			
Other Businesses	53,284	50,627	2,657
Percentage of net sales (%)	11.2	11.4	
Domestic	43,931	43,033	898
Overseas	9,353	7,594	1,759
The Americas	1,102	190	912
Europe	1,786	1,748	38
Other	6,465	5,656	809
Grand Total	475,770	443,799	31,971
Percentage of net sales (%)	100.0	100.0	
Domestic	230,885	231,321	-436
Percentage of net sales (%)	48.5	52.1	
Overseas	244,885	212,478	32,407
Percentage of net sales (%)	51.5	47.9	
The Americas	98,176	78,246	19,930
Percentage of net sales (%)	20.6	17.6	
Europe	115,109	107,610	7,499
Percentage of net sales (%)	24.2	24.2	
Other	31,600	26,622	4,978
Percentage of net sales (%)	6.7	6.1	
Reference: Exchange rate			
US\$ 1	Yen 117.24	Yen 106.01	Yen 11.23
EURO 1	Yen 139.41	Yen 137.16	Yen 2.25

Each category includes the following product line:

Digital Imaging Systems	Digital PPCs, color PPCs, digital duplicators and facsimile machines
Other Imaging Systems	Analog PPCs, diazo copiers, and thermal paper
Printing Systems	MFPs(multifunctional printers), laser printers and software
Other Input/Output Systems	Optical discs and system scanners
Network System Solutions	Personal computers, PC servers, network systems and network related so
Other Businesses	Optical equipments, metering equipments and semiconductors

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(Nine months ended December 31, 2005 and 2004 and Year ended March 31, 2005)

Nine months      Nine months



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	ended December 31, 2005	ended December 31, 2004	Change	%	Change excha
[Office Equipment]					
Imaging Solutions:					
Digital Imaging Systems	416,289	416,440	-151	-0.0	
Percentage of net sales (%)	29.8	31.6			
Domestic	166,198	170,564	-4,366	-2.6	
Overseas	250,091	245,876	4,215	1.7	
Other Imaging Systems	113,573	118,482	-4,909	-4.1	
Percentage of net sales (%)	8.1	8.9			
Domestic	45,434	46,382	-948	-2.0	
Overseas	68,139	72,100	-3,961	-5.5	
Total Imaging Solutions	529,862	534,922	-5,060	-0.9	
Percentage of net sales (%)	37.9	40.5			
Domestic	211,632	216,946	-5,314	-2.4	
Overseas	318,230	317,976	254	0.1	
Network Input/Output Systems:					
Printing Systems	561,811	470,624	91,187	19.4	
Percentage of net sales (%)	40.2	35.7			
Domestic	229,175	201,898	27,277	13.5	
Overseas	332,636	268,726	63,910	23.8	
Other Input/Output Systems	7,862	11,022	-3,160	-28.7	
Percentage of net sales (%)	0.5	0.8			
Domestic	2,110	1,921	189	9.8	
Overseas	5,752	9,101	-3,349	-36.8	
Total Network Input/Output Systems	569,673	481,646	88,027	18.3	
Percentage of net sales (%)	40.7	36.5			
Domestic	231,285	203,819	27,466	13.5	
Overseas	338,388	277,827	60,561	21.8	
Network System Solutions					
Percentage of net sales (%)	138,656	142,569	-3,913	-2.7	
Domestic	9.9	10.8			
Overseas	132,106	137,939	-5,833	-4.2	
Overseas	6,550	4,630	1,920	41.5	
Office Equipment Total					
Percentage of net sales (%)	1,238,191	1,159,137	79,054	6.8	
Domestic	88.5	87.8			
Overseas	575,023	558,704	16,319	2.9	
Overseas	663,168	600,433	62,735	10.4	
The Americas	278,300	239,000	39,300	16.4	
Europe	312,333	297,051	15,282	5.1	
Other	72,535	64,382	8,153	12.7	
[Other Businesses]					
Other Businesses	160,599	160,665	-66	-0.0	
Percentage of net sales (%)	11.5	12.2			
Domestic	136,779	141,793	-5,014	-3.5	
Overseas	23,820	18,872	4,948	26.2	
The Americas	3,791	576	3,215	558.2	
Europe	4,175	3,546	629	17.7	
Other	15,854	14,750	1,104	7.5	
Grand Total					
Percentage of net sales (%)	1,398,790	1,319,802	78,988	6.0	
Domestic	100.0	100.0			
Overseas	711,802	700,497	11,305	1.6	
Percentage of net sales (%)	50.9	53.1			
Overseas	686,988	619,305	67,683	10.9	
Percentage of net sales (%)	49.1	46.9			

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The Americas	282,091	239,576	42,515	17.7
Percentage of net sales (%)	20.2	18.2		
Europe	316,508	300,597	15,911	5.3
Percentage of net sales (%)	22.6	22.8		
Other	88,389	79,132	9,257	11.7
Percentage of net sales (%)	6.3	5.9		

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Reference: Exchange rate

US\$ 1	Yen 112.04	Yen 108.55	Yen 3.49
EURO 1	Yen 136.92	Yen 134.60	Yen 2.32

Each category includes the following product line:

Digital Imaging Systems	Digital PPCs, color PPCs, digital duplicators and facsimile machines
Other Imaging Systems	Analog PPCs, diazo copiers, and thermal paper
Printing Systems	MFPs(multifunctional printers), laser printers and software
Other Input/Output Systems	Optical discs and system scanners
Network System Solutions	Personal computers, PC servers, network systems and network related so
Other Businesses	Optical equipments, metering equipments and semiconductors

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#### 4. FORECAST OF CONSOLIDATED PERFORMANCE

	Half year ended		Three months ended		Three months ending
	Sept. 30, 2005	Change	Dec. 31, 2005	Change	Mar. 31, 2006
	Results	%	Results	%	Forecast
Net sales	923.0	5.4	475.7	7.2	511.2
Gross profit	388.2	6.7	201.1	4.7	212.5
Operating income	66.9	15.8	37.0	-4.2	49.0
Income before income taxes	69.4	15.6	38.7	11.7	49.3
Net income	42.8	19.7	23.0	3.5	31.1
Net income per share (yen)	58.40	--	31.34	--	42.36
Capital expenditure	58.1	--	21.2	--	30.5
Depreciation for tangible fixed assets	31.1	--	17.6	--	18.2
R&D expenditure	54.9	--	27.2	--	33.8
Exchange rate (Yen/US\$)	109.42	--	117.24	--	110.00
Exchange rate (Yen/EURO)	135.67	--	139.41	--	135.00

#### 5. FORECAST OF CONSOLIDATED SALES BY PRODUCT CATEGORY

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	Three months ending March 31, 2006				Year end	
	Change		Change		Cha	
	Forecast	%	Forecast (*)	%	Forecast	%
[Office Solution Business]						
Imaging Solution Business	373.6	5.2	371.1	4.5	1,433.9	7
Domestic	162.2	5.9	162.2	5.9	594.7	5
Overseas	211.3	4.6	208.8	3.4	839.1	9
Network System Solution Business	64.6	4.7	64.6	4.7	198.5	-0
Domestic	62.2	4.6	62.2	4.6	189.5	-1
Overseas	2.4	9.3	2.4	9.3	8.9	31
Office Solution Business Total	438.2	5.1	435.7	4.5	1,632.4	6
Domestic	224.4	5.6	224.4	5.6	784.3	3
Overseas	213.7	4.7	211.2	3.5	848.1	9
The Americas	90.1	8.7	85.8	3.5	358.4	14
Europe	103.4	1.4	105.2	3.1	403.7	4
Other	20.2	5.0	20.2	5.0	85.9	11
[Industry Business]						
Industry Business	31.6	-8.6	31.5	-8.8	119.7	0
Domestic	19.0	-22.1	19.0	-22.1	72.7	-10
Overseas	12.6	24.1	12.5	23.1	47.0	21
The Americas	4.0	54.6	3.8	46.9	16.1	59
Europe	4.5	5.9	4.6	8.2	16.0	4
Other	4.1	23.7	4.1	23.7	14.8	13
[Other Business]						
Other Business	41.4	-3.5	41.3	-3.6	157.7	-3
Domestic	34.7	-1.9	34.7	-1.9	132.9	-2
Overseas	6.6	-11.1	6.6	-11.3	24.8	-10
The Americas	0.1	-81.2	0.1	-81.2	1.7	-48
Europe	3.1	50.5	3.1	50.5	7.6	-2
Other	3.4	-29.5	3.4	-29.9	15.4	-6
Grand Total						
Grand Total	511.2	3.4	508.5	2.9	1,910.0	5
Domestic	278.1	2.1	278.1	2.1	990.0	1
Overseas	233.0	5.0	230.3	3.9	920.0	9
The Americas	94.2	9.5	89.7	4.3	376.2	15
Europe	111.0	2.5	112.9	4.2	427.5	4
Other	27.8	1.2	27.7	1.1	116.2	9

\* Excluding foreign exchange impact