Oviedo Gustavo Form 3 January 12, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement EASTMAN KODAK CO [EK] Oviedo Gustavo (Month/Day/Year) 01/03/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 343 STATE STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer _ Other Person ROCHESTER, ÂNYÂ 14650 (give title below) (specify below) Form filed by More than One Vice President Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 14,068 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and Expira	ion :	3. Title and A	Amount of	4.	5.	6. Nature of
Security	Date	,	Securities Un	nderlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)		Derivative So	ecurity	or Exercise	Form of	Ownership
		((Instr. 4)		Price of	Derivative	(Instr. 5)
		, ,	TT: 41	Amount or Number of	Derivative	Security:	
	Date Exercisable Expiration I	ate	Title		Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Option (right to buy)	(1)	12/10/2014	Common Stock	10,000	\$ 23.28	D	Â
Option (right to buy)	(2)	12/08/2015	Common Stock	71,430	\$ 7.41	D	Â
Restricted Stock Units	09/16/2011(3)	09/16/2011(3)	Common Stock	10,539.84	\$ (4)	D	Â
Restricted Stock Units	12/31/2011(3)	12/31/2011(3)	Common Stock	9,040	\$ (4)	D	Â
Restricted Stock Units	(5)	(5)	Common Stock	99,638	\$ <u>(4)</u>	D	Â
Restricted Stock Units (6)	12/31/2011(3)	12/31/2011(3)	Common Stock	15,368	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Oviedo Gustavo 343 STATE STREET ROCHESTER, NY 14650	Â	Â	Vice President	Â		

Signatures

Patrick M. Sheller as attorney-in-fact for Gustavo
Oviedo
01/12/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options have vested.
- (2) These options vest one-third on each of the first three anniversaries of the date of grant.
- (3) This is the date these restricted stock units will vest.
- (4) These units convert on a one-to-one basis.
- (5) These units vest 50% on both the 3rd and 4th anniversary of the grant date.
- (6) These are units earned under the Company's Leadership Stock Program for the 2009 performance cycle.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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