EASTMAN KODAK CO

Form 4 March 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

Expires: January 31, 2005

OMB APPROVAL

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

02/27/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * PEREZ ANTONIO M			ool	Ticker or Trading DAK CO [EK]	5. Relationship of Reporting Person(s) to Issuer		
(Last)		(Mon	te of Earliest T	ransaction	_X_ Director _X_ Officer (give		Owner
343 STATE	ESTREET	02/2	7/2007		below)	below) t, Chairman & C	
	(Street)		Amendment, Day/Yea	Č	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
	ER, NY 14650				Form filed by N Person	More than One Re	porting
(City)	(State)	(Zip)	Гable I - Non-I	Derivative Securities Acq	quired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Code V Amount

Α

28,487

(1)

(D)

Price

24.24

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

(Instr. 3 and 4)

 $170,044 \stackrel{(2)}{=}$

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A) (E	Date Exercisable	Expiration Date	Title N
Option (right to buy)	\$ 30.96					(3)	04/01/2013	common stock
Option (right to buy)	\$ 24.49					<u>(4)</u>	11/18/2010	common stock
Option (right to buy)	\$ 31.71					<u>(4)</u>	12/09/2011	Common Stock
Option (right to buy)	\$ 26.47					<u>(4)</u>	05/31/2012	Common Stock
Option (right to buy) (5)	\$ 24.75					<u>(4)</u>	12/06/2012	Common Stock
Option (right to buy) (5)	\$ 25.88					<u>(4)</u>	12/11/2013	Common Stock
Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock
Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock
Resticted Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	common stock
Stock Units (10)	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock
Restricted Stock Units (11)	<u>(6)</u>	02/27/2007		A	30,281	12/31/2007(12)	12/31/2007(12)	Common stock

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

PEREZ ANTONIO M 343 STATE STREET ROCHESTER, NY 14650

President, Chairman & CEO

Signatures

Laurence L. Hickey, as attorney-in-fact for Antonio M. Perez

X

03/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are restricted.
- (2) Some of these shares are restricted.
- (3) Employee stock option granted under the 1997 Stock Option Plan in a transaction exempt under Rule 16b-3. One-half of the options vest on the second anniversary of the date of grant; the balance vest on the fifth anniversary.
- (4) These options vest one-third on each of the first three anniversaries of the date of grant.
- (5) Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
- (6) These units convert on a one-to-one basis.
- (7) This date is not applicable to these units.
- (8) 25,000 of 50,000 RSUs lapsed. This total included dividend equivalents reported separately which were not resticted.
- (9) Balance of RSUs that lapsed on 10-1-06
- (10) These units granted under the 2000 Omnibus Long-Term Compensation Plan; Leadership Stock Program, 2004-2005 cycle.
- (11) These units granted under the 2005 Omnibus Long-Term Compensation Plan; 2006 Executive Performance Share Program
- (12) This is the date these restricted stock units will vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3