COMERICA INC /NEW/

Form 4 May 30, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Number: January 31, Expires:

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * OBERMEYER PAUL R			2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	()	
39200 W. SIX I 7520	MILE ROA	D, MC	(Month/Day/Year) 05/28/2014	Director 10% Owner _X Officer (give title Other (specify below) Executive Vice President	
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check	
LIVONIA, MI 48152			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	

							CISON		
(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(msu. 3 and 4)		
Common Stock	05/28/2014		S	900	D	\$ 47.08	46,059 (1)	D	
Common Stock	05/28/2014		S	200	D	\$ 47.09	45,859 <u>(1)</u>	D	
Common Stock	05/28/2014		S	600	D	\$ 47.095	45,259 (1)	D	
Common Stock	05/28/2014		S	100	D	\$ 47.102	45,159 <u>(1)</u>	D	
Common Stock	05/28/2014		S	100	D	\$ 47.105	45,059 (1)	D	

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Common Stock	05/28/2014	S	200	D	\$ 47.115	44,859 <u>(1)</u>	D
Common Stock	05/28/2014	S	200	D	\$ 47.12	44,659 <u>(1)</u>	D
Common Stock	05/28/2014	S	500	D	\$ 47.145	44,159 <u>(1)</u>	D
Common Stock	05/28/2014	S	800	D	\$ 47.165	43,359 (1)	D
Common Stock	05/28/2014	S	700	D	\$ 47.172	42,659 <u>(1)</u>	D
Common Stock	05/28/2014	S	100	D	\$ 47.174	42,559 <u>(1)</u>	D
Common Stock	05/28/2014	S	3,557	D	\$ 47.18	39,002 <u>(1)</u>	D
Common Stock	05/28/2014	S	100	D	\$ 47.21	38,902 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 54.99					01/25/2006(2)	04/21/2015	Common Stock	5,900
	\$ 56.47					01/24/2007(2)	02/15/2016		9,000

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Employee Stock Option (right to buy)			Common Stock	
Employee Stock Option (right to buy)	\$ 58.98	01/23/2008 <u>(2)</u> 01/23/	Common Stock	8,200
Employee Stock Option (right to buy)	\$ 39.1	01/25/2012 ⁽²⁾ 01/25/	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 29.6	01/24/2013 <u>(2)</u> 01/24/	Common Stock	6,350
Employee Stock Option (right to buy)	\$ 33.79	01/22/2014 ⁽²⁾ 01/22/	2023 Common Stock	3,500
Employee Stock Option (right to buy)	\$ 49.51	01/21/2015 <u>(2)</u> 01/21/	Common Stock	2,979

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of their remains a remainder	Director	10% Owner	Officer	Other		
OBERMEYER PAUL R 39200 W. SIX MILE ROAD MC 7520 LIVONIA, MI 48152			Executive Vice President			

Signatures

/s/ Jennifer S. Perry, on behalf of Paul R. Obermeyer through Power of Attorney	05/30/2014
**Signature of Reporting Person	Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of May 28, 2014.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

Remarks:

Form 4 Report 2 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.