#### Edgar Filing: SMITH & NEPHEW PLC - Form 6-K

SMITH & NEPHEW PLC Form 6-K March 08, 2019

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

March 08, 2019

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street London, England WC2N 6LA (Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82- n/a.

#### **SMITH & NEPHEW PLC**

8 March 2019

NOTIFICATION AND PUBLIC DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE EU MARKET ABUSE REGULATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMR") AND PERSONS CLOSELY ASSOCIATED WITH THEM.

On 7 March 2019 the following awards of US\$0.20 ordinary shares (the "Shares") in Smith & Nephew plc (the "Company") vested under the Smith & Nephew Global Share Plan 2010.

# 1. PARTIAL VESTING ON 7 MARCH 2019 OF 2017 EQUITY INCENTIVE AWARDS MADE UNDER THE GLOBAL SHARE PLAN 2010:

The awards were granted under the Global Share Plan 2010 on 7 March 2017. One third of the Shares vested on 7 March 2018, a further third vested on 7 March 2019 and the final third will vest on 7 March 2020. A number of Shares were sold to cover taxation obligations arising on the vesting of the awards. The number of Shares acquired includes the dividend equivalent Shares which participants receive on vested Shares.

The following relates to all individuals included in this notification:

Reason for the notification

Initial notification / Amendment Initial notification

Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Name Smith & Nephew plc LEI 213800ZTMDN8S67S1H61

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii)

each date; and (iv) each place where transactions have been conducted

Description of the financial

instrument, type of instrument

Smith & Nephew plc Ordinary Shares of USD 0.20 each

Identification code ISIN: GB0009223206

Nature of the transaction Partial vesting of Equity Incentive Awards granted on 7 March 2017 under the

Smith & Nephew Global Share Plan 2010

Date of Transaction 2019 - 03 - 07

Place of Transaction London Stock Exchange (XLON)

Name	Position / Status	Price (s)	Volume(s)	Aggregated information
Rodrigo Bianchi	PDMR	£14.5272	9,238 (of which 0 were sold and 9,238 retained)	N/A Single Transaction
Bradley Cannon	PDMR	£14.5272	6,501 (of which 2,835 were sold and 3,666 retained)	N/A Single Transaction

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Massimiliano Colella	PDMR	£14.5272	4,138 (of which 870 were sold and 3,268 retained)	N/A Single Transaction
Phil Cowdy	PDMR	£14.5272	3,107 (of which 1,467 were sold and 1,640 retained)	N/A Single Transaction
Elga Lohler	PDMR	£14.5272	4,415 (of which 1,954 were sold and 2,461 retained)	N/A Single Transaction
Cathy O'Rourke	PDMR	£14.5272	3,262 (of which 1,139 were sold and 2,123 retained)	N/A Single Transaction
Vasant Padmanabhan	PDMR	£14.5272	1,964 (of which 686 were sold and 1,278 retained)	N/A Single Transaction
Susan Swabey	PDMR	£14.5272	1,965 (of which 928 were sold and 1,037 retained)	N/A Single Transaction
Glenn Warner	PDMR	£14.5272	6,806 (of which 2,367 were sold and 4,439 retained)	N/A Single Transaction

# 2. PARTIAL VESTING ON 7 MARCH 2019 OF 2018 EQUITY INCENTIVE AWARDS MADE UNDER THE GLOBAL SHARE PLAN 2010:

The awards were granted under the Global Share Plan 2010 on 7 March 2018. One third of the Shares vested on 7 March 2019, a further third will vest on 7 March 2020 and the final third will vest on 7 March 2021. A number of Shares were sold to cover taxation obligations arising on the vesting of the awards. The number of Shares acquired includes the dividend equivalent Shares which participants receive on vested Shares.

The following relates to all individuals included in this notification:

Reason for the notification

Initial notification / Amendment Initial notification

Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Name Smith & Nephew plc LEI 213800ZTMDN8S67S1H61

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii)

each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of instrument

Smith & Nephew plc Ordinary Shares of USD 0.20 each

Identification code ISIN: GB0009223206

Nature of the transaction Partial vesting of Equity Incentive Awards granted on 7 March 2018 under the

Smith & Nephew Global Share Plan 2010

Date of Transaction 2019 - 03 - 07

Place of Transaction London Stock Exchange (XLON)

Name	Position / Status	Price (s)	Volume(s)	Aggregated information
Graham Baker	PDMR	£14.5272	7,374 (of which 3,479 were sold and 3,895 retained)	N/A Single Transaction
Rodrigo Bianchi	PDMR	£14.5272	8,539 (of which 0 were sold and 8,539 retained)	N/A Single Transaction
Bradley Cannon	PDMR	£14.5272		

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			5,017 (of which 2,239 were sold and 2,778	N/A Single
			retained)	Transaction
Massimiliano Colella	PDMR	£14.5272	4,455 (of which 1,237 were sold and 3,218	N/A Single
	PDMK	14.3272	retained)	Transaction
Phil Cowdy	PDMR	£14.5272	2,957 (of which 1,395 were sold and 1,562	N/A Single
	FDNIK	£14.3272	retained)	Transaction
Elga Lohler	PDMR	£14.5272	4,202 (of which 1,714 were sold and 2,488	N/A Single
	FDMK	14.3272	retained)	Transaction
Cathy O'Rourke	PDMR	£14.5272	4,165 (of which 1,454 were sold and 2,711	N/A Single
	I DIVIK	214.3272	retained)	Transaction
Vasant Padmanabhan	PDMR	£14.5272	4,302 (of which 1,501 were sold and 2,801	N/A Single
	I DIVIK	214.3272	retained)	Transaction
Susan Swabey	PDMR	£14.5272	1,852 (of which 874 were sold and 978 retained)	N/A Single
	I DIVIK	214.3272	1,832 (of which 874 were sold and 978 retained)	Transaction
Glenn Warner	PDMR	£14.5272	5,663 (of which 1,970 were sold and 3,693	N/A Single
	I DIVIK	214.3272	retained)	Transaction

Susan Swabey Company Secretary Smith & Nephew plc

Tel: 01923 477216

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc (Registrant)

Date: March 08, 2019

By: /s/ Susan Swabey

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Susan Swabey Company Secretary