

Angrick William P III
 Form 4
 October 09, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Angrick William P III

2. Issuer Name and Ticker or Trading Symbol
 LIQUIDITY SERVICES INC
 [LQDT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board and CEO

(Last) (First) (Middle)

C/O LIQUIDITY SERVICES,
 INC., 6931 ARLINGTON ROAD,
 SUITE 200

3. Date of Earliest Transaction
 (Month/Day/Year)
 10/04/2018

(Street)
 BETHESDA, MD 20814

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--|
| | | | | (A) or (D) | Price | | | |
| Common Stock | 10/04/2018 | | F ⁽¹⁾ | 1,766 D | \$ 5.53 | 3,692,496 | I | By the William P. Angrick III Revocable Trust ⁽²⁾ |
| Common Stock | 10/05/2018 | | F ⁽¹⁾ | 5,895 D | \$ 5.26 | 3,686,601 | I | By the William P. Angrick III Revocable Trust ⁽²⁾ |

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| | | | | | | | | | |
|--------------|------------|--|------------------|--------|---|---------|-----------|---|---|
| Common Stock | 10/08/2018 | | F ⁽¹⁾ | 10,306 | D | \$ 5.25 | 3,676,295 | I | By the William P. Angrick III Revocable Trust ⁽²⁾ |
| Common Stock | | | | | | | 873,379 | I | By the William P. Angrick III 2005 Irrevocable Trust ⁽²⁾ |
| Common Stock | | | | | | | 575,513 | I | By the Stephanie S. Angrick 2005 Irrevocable Trust ⁽³⁾ |
| Common Stock | | | | | | | 114,699 | I | By the Stephanie S. Angrick Revocable Trust ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P... Der... Sec... (Ins... | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option | \$ 4.92 | | | | | ⁽⁴⁾ | 10/01/2027 | Common Stock | 130,620 |
| | \$ 4.92 | | | | | ⁽⁵⁾ | 10/01/2027 | | 87,080 |

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| | | | | | |
|-----------------------|----------|-------------|------------|--------------|--------|
| Employee Stock Option | | | | Common Stock | |
| Employee Stock Grant | \$ 4.92 | <u>(6)</u> | 10/01/2027 | Common Stock | 12,300 |
| Employee Stock Grant | \$ 4.92 | <u>(7)</u> | 10/01/2027 | Common Stock | 8,200 |
| Employee Stock Grant | \$ 8.3 | <u>(8)</u> | 10/01/2026 | Common Stock | 37,625 |
| Employee Stock Grant | \$ 8.3 | <u>(6)</u> | 10/01/2026 | Common Stock | 75,250 |
| Employee Stock Option | \$ 9.13 | <u>(9)</u> | 10/01/2026 | Common Stock | 48,000 |
| Employee Stock Option | \$ 9.13 | <u>(4)</u> | 10/01/2026 | Common Stock | 48,000 |
| Employee Stock Grant | \$ 6.63 | <u>(10)</u> | 10/01/2025 | Common Stock | 36,682 |
| Employee Stock Grant | \$ 5.11 | <u>(6)</u> | 10/01/2025 | Common Stock | 36,682 |
| Employee Stock Option | \$ 7.29 | <u>(11)</u> | 10/01/2025 | Common Stock | 83,178 |
| Employee Stock Option | \$ 7.29 | <u>(4)</u> | 10/01/2025 | Common Stock | 20,794 |
| Employee Stock Option | \$ 11.45 | <u>(12)</u> | 10/01/2024 | Common Stock | 29,980 |
| Employee Stock Option | \$ 24.19 | <u>(13)</u> | 10/01/2023 | Common Stock | 48,122 |
| Employee Stock Option | \$ 46.72 | <u>(14)</u> | 10/01/2022 | Common Stock | 14,695 |
| Employee Stock | \$ 37.72 | <u>(15)</u> | 10/01/2021 | Common Stock | 32,139 |

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- (10) Twenty-five percent of this restricted stock grant vested on October 1, 2016 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- (11) Twenty-five percent of this option grant vested on October 1, 2016 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (12) Twenty-five percent of this option grant vested on October 1, 2015 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (13) These options became fully vested on October 1, 2017.
- (14) These options became fully vested on October 1, 2016.
- (15) These options became fully vested on October 1, 2015.
- (16) These options became fully vested on October 1, 2014.
- (17) These options became fully vested on October 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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