Buchholz Scott Form 5 February 06, 2018

Reported

Form 4 Transactions

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b).

30(h) of the Investment Company Act of 1940

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported	1									
1. Name and Buchholz S	Address of Reporting I Scott	Symbol	2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	fiddle) 3. Statem	ent for Issuer's	Fiscal Year Ended	(Circ	ск ин аррнсавк	9			
		(Month/E 12/31/2	· ·			e titleOth	Owner or (specify			
PO BOX 1	400				below) Sr VP	below) Chief Info Office	cer			
	(Street)	4. If Ame	ndment, Date	Original	6. Individual or J	loint/Group Rep	orting			
		Filed(Mor	nth/Day/Year)		(che	ck applicable line)			
RAPID CI	TY, SD 57709				_X_ Form Filed by Form Filed by Person	One Reporting Po More than One R				
(City)	(State)	(Zip) Tabl	e I - Non-Der	ivative Securities Ac	equired, Disposed o	of, or Beneficial	ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or				

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	Acquired	(A) or	r	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	(Instr. 3, 4 and 5)		Owned at end	Indirect (I)	Ownership
				Amount	(A) or (D)	Price	of Issuer's Fiscal Year (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	12/31/2017	Â	J	13.87	A	\$ (1)	507.426	I	by 401(k)
Common Stock	Â	Â	Â	Â	Â	Â	33,872.064	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
					(A) (D)				Shares		
					(4) (1)				SHales		

of D

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Reporting Owners

Reporting Owner Name / Address	Relationships							
r	Director	10% Owner	Officer	Other				
Buchholz Scott	â	â	Sr VP Chief Info Officer	â				
PO BOX 1400 RAPID CITY, SD 57709	А	Α	A Sr VP Chief Info Officer	Α				

Signatures

/s/Lorna J.
Gunderman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through Dividend Reinvestment under the Company's 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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