Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

BLACK HIL	LS CORP /SD/									
Form 4										
April 03, 201	15									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL		
Washington, D.C. 20549								OMB Number:	3235-0287	
Check thi if no long subject to Section 1	states STATEN	IENT OF CH	CHANGES IN BENEFICIAL OWNERS SECURITIES				ERSHIP OF	Expires: Estimated a burden hour		
Form 4 or Form 5 obligation may cont <i>See</i> Instru 1(b).	Filed pur ns Section 17(a			lding Con	npany	Act of 1	1935 or Section	response	0.5	
(Print or Type F	Responses)									
Massman Linda K S			2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N		3. Date of Earliest Transaction				(Спеск	all applicable)	
PO BOX 1400 04 (Street) 4.1			(Month/Day/Year) 04/01/2015				Director 10% Owner Officer (give title Other (specify below) below)			
			Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
RAPID CIT	Y, SD 57709					- 1	Form filed by Mo Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Table I - Non-	Derivative	Secur	ities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	Code ar) (Instr. 8)	oror Dispos (Instr. 3, 4	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/01/2015		Code V I	Amount 59.943	(D) A	Price \$ 50.395	120.602	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Title and A Underlying S (Instr. 3 and 4	Securities	8. Price Derivat Securit (Instr. 5	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Phantom Stock Unit	<u>(1)</u>				(2)	(3)	Common Stock	132.2228		

Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

Reporting Owners

Reporting Owner Name / Add	Relationships							
	Director	10% Owner	Officer	Other				
Massman Linda K PO BOX 1400 RAPID CITY, SD 57709								
Signatures								
/s/Lorna J. Gunderman	04/03/2015							

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1 conversion ratio
- (2) Derivative security is exercisable upon retirement under terms of the agreement.
- (3) Derivative security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.