

GOLDENTREE ASSET MANAGEMENT LP

Form 4

February 14, 2019

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
**GOLDENTREE ASSET
MANAGEMENT LP**

(Last) (First) (Middle)

300 PARK AVENUE, 21ST FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol**Eagle Bulk Shipping Inc. [EGLE]**3. Date of Earliest Transaction
(Month/Day/Year)**02/12/2019**4. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)6. Individual or Joint/Group Filing(Check
Applicable Line)☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share ("Common Stock").	02/12/2019		P		15,070	A	\$ 4.54 <u>(15)</u>	1,112,310	I	See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	02/12/2019		P		19,249	A	\$ 4.54 <u>(15)</u>	1,401,691	I	See footnotes <u>(1)</u> <u>(3)</u>
Common Stock	02/12/2019		P		93,825	A	\$ 4.54 <u>(15)</u>	6,925,229	I	See footnotes <u>(1)</u> <u>(4)</u>

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Common Stock	02/12/2019	P	3,780	A	\$ 4.54 (15)	309,313	I	See footnotes (1) (5)
Common Stock	02/13/2019	P	4,848	A	\$ 4.59 (16)	1,117,158	I	See footnotes (1) (2)
Common Stock	02/13/2019	P	6,192	A	\$ 4.59 (16)	1,407,883	I	See footnotes (1) (3)
Common Stock	02/13/2019	P	30,183	A	\$ 4.59 (16)	6,955,412	I	See footnotes (1) (4)
Common Stock	02/13/2019	P	1,216	A	\$ 4.59 (16)	310,592	I	See footnotes (1) (5)
Common Stock						3,025,904	I	See footnotes (1) (6)
Common Stock						21,889	I	See footnotes (1) (7)
Common Stock						290,845	I	See footnotes (1) (8)
Common Stock						8,483	I	See footnotes (1) (9)
Common Stock						19,267	I	See footnotes (1) (10)
Common Stock						3,215	I	See footnotes (1) (11)
Common Stock						34,001	I	See footnotes (1) (12)
Common Stock						450	I	See footnotes (1) (13)
Common Stock						3	I	See footnotes (1) (14)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDENTREE ASSET MANAGEMENT LP 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		
GoldenTree Asset Management LLC 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		
Tananbaum Steven A. 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		

Signatures

GoldenTree Asset Management LP, By: GoldenTree Asset Management LLC, its General Partner, /s/ Steven A. Tananbaum, Managing Member

02/14/2019

__Signature of Reporting Person

Date

GoldenTree Asset Management LLC, /s/ Steven A. Tananbaum, Managing Member

02/14/2019

__Signature of Reporting Person

Date

/s/ Steven A. Tananbaum

02/14/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) See Exhibit 99.1

(2) See Exhibit 99.1

(3) See Exhibit 99.1

(4) See Exhibit 99.1

(5) See Exhibit 99.1

(6) See Exhibit 99.1

(7) See Exhibit 99.1

(8) See Exhibit 99.1

(9) See Exhibit 99.1

(10) See Exhibit 99.1

(11) See Exhibit 99.1

(12) See Exhibit 99.1

(13) See Exhibit 99.1

(14) See Exhibit 99.1

(15) See Exhibit 99.1

(16) See Exhibit 99.1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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