Kappitt Michael Form 4 May 03, 2018

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

**SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Kappitt Michael			2. Issuer Name <b>and</b> Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
2202 NORTH WEST SHORE BOULEVARD, SUITE 500			(Month/Day/Year) 05/02/2018	Director 10% OwnerX Officer (give title Other (specify below)  EVP & President of Carrabba's		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
TAMPA, FL 33	3607		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative S	Securi	ities Acqu	iired, Disposed of	, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactio Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/02/2018		Code V M	Amount 15,901	(D)	Price \$ 10.03	(Instr. 3 and 4) 20,977	D	
Common Stock	05/02/2018		S	15,901	D	\$ 24.88	5,076	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

(1)

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## $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Secur Acqu or Di (D)	urities uired (A) visposed of er. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 10.03	05/02/2018		M		15,901	(2)	07/05/2021	Common Stock	15,901
Restricted Stock Units	\$ 0 (3)						<u>(4)</u>	<u>(5)</u>	Common Stock	7,930
Restricted Stock Units	\$ 0 (3)						<u>(6)</u>	(5)	Common Stock	8,417
Restricted Stock Units	\$ 0 (3)						<u>(7)</u>	<u>(5)</u>	Common Stock	5,601
Restricted Stock Units	\$ 0 (3)						(8)	<u>(5)</u>	Common Stock	12,500
Stock Option (right to buy)	\$ 24.1						<u>(9)</u>	02/23/2028	Common Stock	18,570
Stock Option (right to buy)	\$ 17.27						(10)	02/24/2027	Common Stock	26,733
Stock Option (right to buy)	\$ 17.15						(11)	02/25/2026	Common Stock	26,113
Stock Option (right to buy)	\$ 17.8						(12)	03/01/2026	Common Stock	50,000
Stock	\$ 25.36						(13)	02/26/2025	Common	15,074

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Option (right to buy)				Stock	
Stock Option (right to buy)	\$ 25.32	(2)	02/27/2024	Common Stock	12,490
Stock Option (right to buy)	\$ 23.87	(2)	01/02/2024	Common Stock	100,000
Stock Option (right to buy)	\$ 17.4	(2)	02/26/2023	Common Stock	10,021

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Kappitt Michael 2202 NORTH WEST SHORE BOULEVARD SUITE 500 TAMPA FL 33607			EVP & President of Carrabba's				

## **Signatures**

/s/ Kelly Lefferts, as Attorney-in-Fact

05/03/2018

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$24.82 to \$24.91. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- (2) These stock options are fully vested.
- (3) Each restricted stock unit represents a contingent right to receive one share of common stock of the issuer.
- These restricted stock units, in the original grant amount of 7,930, will begin vesting in four equal annual installments on February 23, 2019.
- (5) This field is not applicable.
- These restricted stock units, in the original grant amount of 11,222, began vesting in four equal annual installments on February 24, 2018
- These restricted stock units, in the original grant amount of 11,201, began vesting in four equal annual installments on February 25, 2017.

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- (8) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on February 12, 2017.
- (9) These stock options, in the original grant amount of 18,570, will begin vesting in four equal annual installments beginning on February 23, 2019.
- (10) These stock options, in the original grant amount of 26,733, began vesting in four equal annual installments on February 24, 2018.
- (11) These stock options, in the original grant amount of 26,113, began vesting in four equal annual installments on February 25, 2017.
- (12) These stock options, in the original grant amount of 50,000, began vesting in four equal annual installments on February 12, 2017.
- (13) These stock options, in the original grant amount of 15,074, began vesting in four equal annual installments on February 26, 2016. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.