Duva Jason A Form 3 November 07, 2011

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement AVID TECHNOLOGY, INC. [AVID] Duva Jason A (Month/Day/Year) 10/27/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) AVID TECHNOLOGY, (Check all applicable) INC., 75 NETWORK DRIVE (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting VP & General Counsel Person BURLINGTON, MAÂ 01803 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 1,242 D Common Stock 375 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4.          | 5.         | 6. Nature of        |
|---------------------------------|-------------------------|------------------------|-------------|------------|---------------------|
| (Instr. 4)                      | Expiration Date         | Securities Underlying  | Conversion  | Ownership  | Indirect Beneficial |
|                                 | (Month/Day/Year)        | Derivative Security    | or Exercise | Form of    | Ownership           |
|                                 |                         | (Instr. 4)             | Price of    | Derivative | (Instr. 5)          |

#### Edgar Filing: Duva Jason A - Form 3

|  | Date Exercisable | Expiration<br>Date | Title        | Amount or<br>Number of<br>Shares | Derivative<br>Security | Security: Direct (D) or Indirect (I) (Instr. 5) |   |
|--|------------------|--------------------|--------------|----------------------------------|------------------------|---|---|
| Non-Qualified Stock<br>Option (right to buy) | 06/17/2008(2)    | 12/17/2017         | Common stock | 3,500                            | \$ 25.46               | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 06/15/2010(3)    | 06/15/2016         | Common stock | 4,000                            | \$ 13.41               | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 04/15/2011(3)    | 04/15/2017         | Common stock | 3,500                            | \$ 17.04               | D   | Â |
| Non-Qualified Stock Option (right to buy)    | 04/01/2012(4)    | 04/01/2018         | Common       | 6,000                            | \$ 22.05               | D   | Â |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                            |       |  |
|---|---------------|-----------|----------------------------|-------|--|
| coporting of white I think I think to the   | Director      | 10% Owner | Officer                    | Other |  |
| Duva Jason A<br>AVID TECHNOLOGY, INC.<br>75 NETWORK DRIVE<br>BURLINGTON, MA 01803 | Â             | Â         | VP &<br>General<br>Counsel | Â     |  |

#### **Signatures**

| Jason Duva     | 11/07/201 |  |  |
|----------------|-----------|--|--|
| **Signature of | Date      |  |  |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the remaining unvested portion of a restricted stock unit granted on March 3, 2008, which is scheduled to vest in full on (1) March 3, 2012. This award includes a provision for the withholding of shares by the Issuer to pay the withholding taxes due on the vesting date.
- (2) 12.5% of the option became exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% became/becomes exercisable in 42 equal monthly installments thereafter.
- (3) 25% of the option became exercisable on the date listed in the "Date Exercisable" column; the remaining 75% became/becomes exercisable in 36 equal monthly installments thereafter.
- (4) 25% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 75% becomes exercisable in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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