Gracias Antonio J. Form 4 June 14, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Gracias Antonio J.

(First)

(Middle)

C/O VALOR MANAGEMENT CORP., 875 N. MICHIGAN AVE **SUITE 3214**

(Street)

CHICAGO, IL 60611

(City)

1. Title of

Security

(Instr. 3)

(State)

2. Issuer Name and Ticker or Trading Symbol

Tesla, Inc. [TSLA]

3. Date of Earliest Transaction (Month/Day/Year)

06/12/2018

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

(Zip)

2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or

> Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Following Reported (A) or

Transaction(s) (Instr. 3 and 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount of

Securities

Owned

Beneficially

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactiorDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amour Underlying Securit

1

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005 Estimated average

burden hours per

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

(Check all applicable)

Issuer

below)

X_ Director

Applicable Line)

Officer (give title

response... 0.5

10% Owner

Other (specify

7. Nature of

Ownership (Instr. 4)

Indirect

SEC 1474

(9-02)

(D) or Indirect Beneficial

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 342.77	06/12/2018		A	12,000	<u>(1)</u>	06/12/2025	Common Stock	12,0
Non-Qualified Stock Option (right to buy)	\$ 342.77	06/12/2018		A	6,000	<u>(1)</u>	06/12/2025	Common Stock	6,0
Non-Qualified Stock Option (right to buy)	\$ 342.77	06/12/2018		A	9,000	<u>(1)</u>	06/12/2025	Common Stock	9,0
Non-Qualified Stock Option (right to buy)	\$ 342.77	06/12/2018		A	24,000	<u>(1)</u>	06/12/2025	Common Stock	24,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Gracias Antonio J.						
C/O VALOR MANAGEMENT CORP.	X					
875 N. MICHIGAN AVE SUITE 3214	Λ					
CHICAGO, IL 60611						

Signatures

By: Jonathan Chang, Power of Attorney For: Antonio J.
Gracias

06/14/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This stock option award is a triennial equity award granted pursuant to the Company's 2010 Equity Incentive Plan and Outside Director (1) Compensation Policy. 1/36th of the shares granted shall become vested and exercisable as of each monthly anniversary beginning on June 12, 2018, such that all shares subject to the Option shall be fully vested and exercisable by June 12, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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