Edgar Filing: HAMMERGREN JOHN H - Form 4

| HAMMER Form 4 August 19, | GREN JOHN H 2010 | | | | | | | | | | |
|--|--|--|-----------------------------|--|---|---------|---------------|--|---|-----------|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | OMB APPROVAL OMB 3235-02 | | |
| if no lo subject Section Form 4 Form 5 obligat may co | to 16. or Filed pu ions Section 17 | F CHA Section Public I | NGES II SECU 16(a) of | January 31 Expires: 200 Estimated average burden hours per response 0. | | | | | | | |
| (Print or Type | e Responses) | | | | | | | | | | |
| HAMMERGREN JOHN H Syn | | | Symbol | l | nd Ticker o | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | | | /Day/Year) | Transaction | n | | (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) Chairman, President & CEO | | | |
| | (Street) NCISCO, CA 941 | | | nendment, Ionth/Day/Y | Date Origir ear) | nal | | 6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person | ne Reporting P | erson | |
| (City) | (State) | (Zip) | Ta | ble I - Nor | -Derivativ | e Seci | irities Acqu | iired, Disposed of, | or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Transaction Date 2A. Deemed fonth/Day/Year) Execution Date, if any (Month/Day/Year) | | | 4. Securit oror Dispos (Instr. 3, 4 Amount | ed of (| | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6.7. Nature ofOwnershipIndirectForm:BeneficialDirect (D)Ownershipor Indirect(Instr. 4)(I)(Instr. 4) | | |
| Common Stock | 08/17/2010 | | | М | 66,222 (1) | А | \$ 38.2 | 66,222 | D | | |
| Common Stock | 08/17/2010 | | | S | 66,222 (1) | D | \$ 61.5553 | 0 | D | | |
| Common Stock | 08/18/2010 | | | М | 51,222 (1) | А | \$ 38.2 | 51,222 | D | | |
| Common Stock | 08/18/2010 | | | S | 51,222 (1) | D | \$ 62.3463 | 0 | D | | |
| Common Stock | 08/19/2010 | | | М | 51,222 (1) | А | \$ 38.2 | 51,222 | D | | |

Edgar Filing: HAMMERGREN JOHN H - Form 4

| Common 0 Stock 0 | 08/19/2010 | | S | 51,222 (1) | | \$ 61.4589 | 9 0 | | D | | | |
|---|---|---|--|---------------|------|-------------------------------------|---|-------------------------------------|-----------------------|--|-----------------------------|---------------------------|
| Common Stock | | | | | | | 538,7 (2) | 789.925 | Ι | By | Trust | |
| Common Stock | | | | | | | 4,003 | 3.3076 | I | | fit-Sharing estment n | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number. Table U. Derivative Securities Associated Directed of an Deeficially Ormal | | | | | | | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution I any (Month/Da | Date, if | Code | ctionDeriva Securit 3) Acquir | ities ired (A) sposed of . 3, 4, | Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | | |
| | | | | | Code | V (A) | (D) | Date Exercisab | Expiration le Date | on | Title | Amo or Num of Sh |
| Employee Stock Optior (Right-to-bu | | 08/17/2010 | | | М | ć | 66,222 <u>(1)</u> | (3) | 01/29/2 | 2012 | Common Stock | 66,2 |
| Employee Stock Optior (Right-to-bu | | 08/18/2010 | | | М | 4 | 51,222 (1) | <u>(3)</u> | 01/29/2 | 2012 | Common Stock | 51,2 |
| Employee Stock Optior (Right-to-buy | | 08/19/2010 | | | М | | 51,222 (1) | (3) | 01/29/2 | 2012 | Common Stock | 51,2 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| HAMMERGREN JOHN H | | | | | | | | |
| ONE POST STREET | Х | | Chairman, President & CEO | | | | | |
| SAN FRANCISCO, CA 94104 | | | | | | | | |

Signatures

Donna Spinola, 08/19/2010 Attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale were pursuant to a previously adopted plan dated 5/11/2010, intended to comply with Rule 10b5-1(c).

Represents 258,549.925 shares held under the Hammergren Family Trust; 59,658 under the JHH 2009 GRAT #4; 59,658 under the WLH 2009 GRAT #4; 13,664 under the JHH 2009 GRAT #5; 13,664 under the WLH 2009 GRAT #5; 13,664 under the JHH 2009 GRAT #6;

- (2) 13,664 under the WLH 2009 GRAT #6; 13,664 under the JHH 2009 GRAT #7; 13,664 under the WLH 2009 GRAT#7; 13,665 under the JHH 2009 GRAT #8; 13,665 under the WLH 2009 GRAT #8; 12,900 under the JHH 2010 GRAT #3; 12,900 under the WLH 2010 GRAT #3; 12,905 under the JHH 2010 GRAT #4; 12,905 under the WLH GRAT #4.
- (3) This option granted 1/30/2002 vested 25% on the 1st grant date anniversary and 75% on 1/27/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.