HAMMERGREN JOHN H

Form 4 July 09, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HAMMERGREN JOHN H Issuer Symbol MCKESSON CORP [MCK] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director 10% Owner Other (specify _X__ Officer (give title ONE POST STREET 07/07/2010 below) Chairman, President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

SAN FRANCISCO, CA 94104

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	ities Acquir	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie on Disposed o (Instr. 3, 4	f (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	07/07/2010		M	118,666 (1)	A	\$ 38.65	118,666	D	
Common Stock	07/07/2010		M	106,334 (1)	A	\$ 28.6	225,000	D	
Common Stock	07/07/2010		S	225,000 (1)	D	\$ 67.5638	0	D	
Common Stock	07/08/2010		M	159,500 (1)	A	\$ 28.6	159,500	D	
Common Stock	07/08/2010		S	159,500 (1)	D	\$ 67.7207	0	D	

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Person

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Common Stock	07/09/2010	M	9,166 (1)	A	\$ 28.6	9,166	D	
Common Stock	07/09/2010	M	106,334 (1)	A	\$ 32.92	115,500	D	
Common Stock	07/09/2010	S	115,500 (1)	D	\$ 67.4561	0	D	
Common Stock						538,789.925 (2)	I	By Trust
Common Stock						3,998.8552	I	By Profit-Sharing Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
\$ 38.65	07/07/2010		M	118,666 (1)	(3)	07/25/2011	Common Stock	11
\$ 28.6	07/07/2010		M	106,334 (1)	<u>(4)</u>	01/28/2013	Common Stock	10
\$ 28.6	07/08/2010		M	159,500 (1)	<u>(4)</u>	01/28/2013	Common Stock	15
\$ 28.6	07/09/2010		M	9,166 (1)	<u>(4)</u>	01/28/2013	Common Stock	9
\$ 32.92	07/09/2010		M	106,334 (1)	(5)	07/30/2012	Common Stock	10
	Conversion or Exercise Price of Derivative Security \$ 38.65 \$ 28.6 \$ 28.6	Conversion or Exercise Price of Derivative Security \$ 38.65	Conversion or Exercise Price of Derivative Security \$ 38.65	Conversion or Exercise Price of Derivative Security Code V \$ 38.65 07/07/2010 M \$ 28.6 07/08/2010 M \$ 28.6 07/09/2010 M \$ 28.6 07/09/2010 M	Conversion or Exercise Price of Derivative Security (Month/Day/Year) Execution Date, if any (Month/Day/Year) TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) \$ 38.65 07/07/2010 M 118,666 (I) \$ 28.6 07/07/2010 M 106,334 (I) \$ 28.6 07/08/2010 M 159,500 (I) \$ 28.6 07/09/2010 M 9,166 (I) \$ 33.92 07/09/2010 M 106,334 (I)	Conversion or Exercise Price of Derivative Security Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Conversion or Exercise Price of Derivative Security Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Conversion or Exercise Price of Derivative Security

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

HAMMERGREN JOHN H ONE POST STREET SAN FRANCISCO, CA 94104

Chairman, President & CEO

Signatures

Donna Spinola, Attorney-in-fact 07/09/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale were pursuant to a previously adopted plan dated 05/11/2010, intended to comply with rule 10b5-1(c),
 - Represents 310,159.925 shares held under the Hammergren Family Trust; 59,658 shares held under the JHH GRAT No. 4; 59,658 shares held under the WLH GRAT No. 4; 13,664 shares held under the JHH GRAT No. 5; 13,664 shares held under the WLH GRAT No. 5;
- (2) 13,664 shares held under the JHH GRAT No. 6; 13,664 shares held under the WLH GRAT No. 6; 13,664 shares held under the JHH GRAT No. 7; 13,665 shares held under the JHH GRAT No. 8; 13,665 shares held under the WLH GRAT No. 8
- (3) This option granted 7/26/2001 vested 25% on the 1st and 2nd grant date anniversary and 50% on 1/27/2004.
- (4) This option granted 1/29/2003 vested 25% on the 1st grant date anniversary and 75% on 2/20/2004.
- (5) This option granted 7/31/2002 vested 25% on the 1st grant date anniversary and 75% on 1/27/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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