HAMMERGREN JOHN H

Form 4 June 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

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January 31,

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HAMMERGREN JOHN H Issuer Symbol MCKESSON CORP [MCK] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director 10% Owner Other (specify X_ Officer (give title ONE POST STREET 06/11/2010 below) Chairman, President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SAN FRANCISCO, CA 94104 Person

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	rities Acquir	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or tiorDisposed of (D) (Instr. 3, 4 and 5)) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/11/2010		Code V M	Amount 193,666 (1)	(D)	Price \$ 28.25	193,666	D	
Common Stock	06/11/2010		M	56,334 (1)	A	\$ 32.67	250,000	D	
Common Stock	06/11/2010		S	250,000 (1)	D	\$ 69.3759	0	D	
Common Stock	06/14/2010		M	168,666 (1)	A	\$ 32.67	168,666	D	
Common Stock	06/14/2010		M	6,334 (1)	A	\$ 34.94	175,000	D	

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Common Stock	06/14/2010	S	175,000 (1)	D	\$ 69.9714	0	D	
Common Stock	06/15/2010	M	75,000 (1)	A	\$ 34.94	75,000	D	
Common Stock	06/15/2010	S	75,000 (1)	D	\$ 70.3709	0	D	
Common Stock						538,789.925 (2)	I	By Trust
Common Stock						3,987.1735	I	By Profit-Sharing Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ransactionDerivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N S
Employee Stock Option (Right-to-buy)	\$ 28.25	06/11/2010		M		193,666 (1)	(3)	10/30/2010	Common Stock]
Employee Stock Option (Right-to-buy)	\$ 32.67	06/11/2010		M		56,334 (1)	<u>(4)</u>	01/31/2011	Common Stock	
Employee Stock Option (Right-to-buy)	\$ 32.67	06/14/2010		M		168,666 (1)	<u>(4)</u>	01/31/2011	Common Stock]
Employee Stock Option (Right-to-buy)	\$ 34.94	06/14/2010		M		6,334 (1)	03/31/2005	05/25/2011	Common Stock	
Employee Stock Option (Right-to-buy)	\$ 34.94	06/15/2010		M		75,000 (1)	03/31/2005	05/25/2011	Common Stock	

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

HAMMERGREN JOHN H ONE POST STREET SAN FRANCISCO, CA 94104

Chairman, President & CEO

Signatures

Donna Spinola, Attorney-in-fact 06/15/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale were pursuant to a previously adopted plan dated May 11, 2010, intended to comply with Rule 10b5-1(c).
- Represents 239,177.925 shares held under the Hammergren Family Trust; 11,174 shares held under the JHH 2008 GRAT; 11,174 shares held under the WLH 2008 GRAT; 82,479 shares held under the JHH GRAT No. 4; 82,479 shares held under the WLH GRAT No. 4;
- (2) 14,038 shares held under the JHH GRAT No. 5; 14,038 shares held under the WLH GRAT No. 5; 14,038 shares held under the JHH GRAT No. 6; 14,038 shares held under the WLH GRAT No. 6; 14,038 shares held under the JHH GRAT No. 7; 14,038 shares held under the WLH GRAT No. 8; 14,039 shares held under the WLH GRAT No. 8
- (3) This option granted 10/30/2000 vested 25% on 1st anniversary, 25% on 2nd anniversary, 25% on 3rd anniversary and 25% on 2/20/2004.
- (4) This option granted 1/31/2001 vested 25% on 1st anniversary, 25% on 2nd anniversary and 50% on 1/27/2004.

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