

PROCYON CORP  
Form 8-K  
March 14, 2018  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM 8-K**

**Current Report**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report

Commission File Number:

(Date of Earliest Event Reported):

**0-17449**

**February 1, 2018**

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**PROCYON CORPORATION**

(Exact name of Registrant as specified in its charter)

**Colorado**

**59-3280822**

(State of incorporation) (I.R.S. Employer Identification Number)

1300 S. HIGHLAND

CLEARWATER, FL 33756

(727) 447-2998

(Address of principal executive

offices and telephone number)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 1.01 Entry into a Material Definitive Agreement.**

On December 21, 2017, and effective February 1, 2018, Procyon Corporation (the “Company”) entered into an amendment to its lease for its warehouse and office in Clearwater, FL. The amendment changes the leased premises to a larger space (4,892 square feet) in the same building. The term of the amendment is for three years and three months. The Company will receive free rent for three months and then the rent will begin at \$6.75 per square foot and increase to \$7.16 per square foot in the final year. A copy of the Addendum to Lease #2 is attached hereto as Exhibit 10.1 and incorporated herein. The original Lease dated May 25, 2015 is attached hereto as Exhibit 10.2.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit No.	<u>Description</u>
10.1	<u>Addendum to Lease #2 between Carr-Rubin Associates, LLP and Procyon Corporation dated December 21, 2017.</u>
10.2	<u>Lease between Carr-Rubin Associates, LLP and Procyon Corporation dated May 29, 2015.</u>

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 12, 2018 Procyon Corporation

By: /s/ Justice W. Anderson  
Justice W. Anderson

Chief Executive Officer