COLLECTORS UNIVERSE INC

Form 8-K March 08, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 2, 2018

COLLECTORS UNIVERSE, INC.

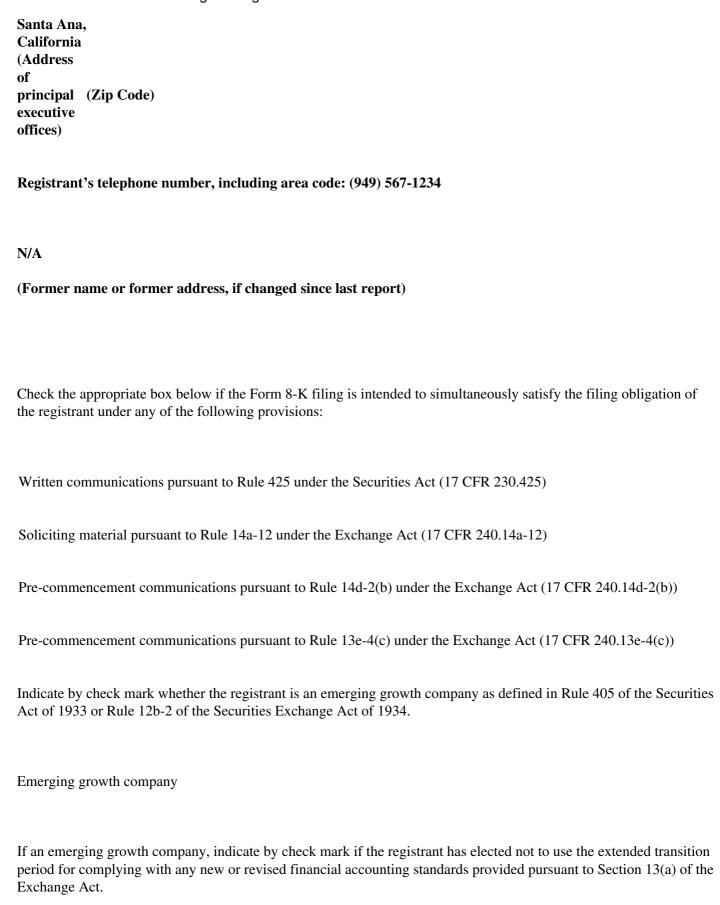
(Exact name of registrant as specified in its charter)

Delaware 1-34240 33-0846191 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

1921 E. 92705

Alton Avenue,

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Item 1.01 Entry into or Amendment of a Material Definitive Agreement

As previously reported, effective August 9, 2016, a Chinese subsidiary of Collectors Universe, Inc. (the "Company") entered into a multi-year agreement (the "Grading Services Agreement" or the "Agreement") with Guojin Gold Co., Ltd. ("Guojin"), the businesses of which include the wholesale distribution of custom designed and packaged collectible silver and gold coins in the "bank channel" within Mainland China ("Bank Channel Coins"). That Agreement provides for the Company's PCGS division ("PCGS") to grade collectible coins submitted by Guojin for its distribution in the Bank Channel on an exclusive basis, for so long as Guojin meets certain minimum requirements relating to the quantities of Banking Channel Coins submitted to PCGS for grading and otherwise remains in compliance with its obligations under the Agreement.

PCGS has sent Guojin a notice that it is terminating its exclusive grading arrangement with Guojin, but that it will continue to grade Bank Channel Coins for Guojin on a non-exclusive basis. At this time, it is too soon for us to be able to predict the effect this action will have on future submissions of Bank Channel Coins by Guojin to us for grading, as Guojin will no longer be obligated to meet the quantity requirements under the Agreement, or whether Guojin may choose to terminate the Agreement altogether.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report to be signed on its behalf by the undersigned hereunto duly authorized.

COLLECTORS UNIVERSE, INC.

Dated: March 8, 2018 By:/s/ JOSEPH J. WALLACE Joseph J. Wallace, Chief Financial Officer