Edgar Filing: SUSSMAN BERNARD - Form 4

SUSSMAN E	BERNARD									
Form 4										
November 25	, 2008									
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							3235-0287		
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O SECURITIESForm 4 or Form 5 obligations may continue. See Instruction 1(b).Statement of Changes in Beneficial Ownership of Section 16(a) of the Securities Exchange Act of 1934 Section 17(a) of the Public Utility Holding Company Act of 1935 or Sect 30(h) of the Investment Company Act of 1940						e Act of 1934, f 1935 or Sectio	Expires: January 31 2009 Estimated average burden hours per response 0.5			
(Print or Type R	esponses)									
			2. Issuer Name and Ticker or Trading Symbol NUVEEN QUALITY PREFERRED INCOME FUND 2 [JPS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4 HIGH RID		(Mo	ate of Earliest Tr nth/Day/Year) 25/2008	ansaction			below)	title \underline{X}_{below} 10% below)	o Owner her (specify	
			f Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
STAMFORI	D, CT 06905						Person	viore than One Ke	eporting	
(City)	(State) (Zip)	Table I - Non-D	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	3. te, if Transaction Code	4. Securi on(A) or Di (D) (Instr. 3,	ties Ad isposed	cquired d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-	
Common Stock	11/25/2008		Р	5,000	А	\$ 3.82	7,500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amoun Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SUSSMAN BERNARD 4 HIGH RIDGE PARK STAMFORD, CT 06905				Portfolio Manager			
Signatures							
By: Gifford R. Zimmerman/signed under POA		11/25/2008					
<u>**</u> Signature of Reporting Person		Da	ate				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.