LISSNER LANCE Form 4 May 04, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

1. Name and A LISSNER L	ANCE	orting Person *	2. Issuer Name and Ticker or Trading Symbol ALTERA CORP [ALTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an appreciate)		
101 INNOVATION DRIVE			(Month/Day/Year) 04/30/2009	Director 10% OwnerX Officer (give title Other (specify below) Sr. VP Business Dvlpmnt & CIO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN JOSE, CA 95134			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I. Non Dorland Grand Co.			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Form: Deneficially (D) or Owned Indirect	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	04/30/2009		M	3,750	A	\$0	29,464 <u>(1)</u>	D	
Common Stock	04/30/2009		F	1,341 (2)	D	\$ 16.31	28,123	D	
Common Stock	04/30/2009		M	5,000	A	\$ 0	33,123	D	
Common Stock	04/30/2009		F	1,788 (2)	D	\$ 16.31	31,335 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Restricted Stock Unit	<u>(4)</u>	04/30/2009		M	3,750	<u>(5)</u>	<u>(5)</u>	Common Stock	3,750
Performance Restricted Stock Unit	<u>(4)</u>	04/30/2009		M	5,000	<u>(5)</u>	<u>(5)</u>	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LISSNER LANCE 101 INNOVATION DRIVE SAN JOSE, CA 95134

Sr. VP Business Dvlpmnt & CIO

Signatures

Lance Lissner 05/04/2009

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units were previously reported in Table I as Common Stock and have been moved to Table II for administrative purposes. No change in beneficial ownership is reflected by this move.
- (2) Shares withheld to cover required tax withholding on RSU shares released April 30, 2009.
- (3) Includes 1,027 shares acquired under Altera Corporation 1987 Employee Stock Purchase Plan.

Reporting Owners 2

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- (4) Each Restricted Stock Unit represents a contingent right to receive one share of Altera common stock at no cost.
- (5) Subject to the reporting person's continued employment, twenty-five percent of the Restricted Stock Units shall vest and become deliverable over a four (4) year period.

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