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CULP INC										
Form 4 June 26, 2014										
								OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287	
Check this box									January 31,	
if no longer subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								2005 average urs per . 0.5	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Respon	ses)									
1. Name and Address of Reporting Person <u>*</u> SAXON FRANKLIN N			2. Issuer Name and Ticker or Trading Symbol CULP INC [CFI]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (H	(First) (Middle) 3. Date of Earliest Transaction					(Check all applicable)				
1823 EASTCHESTER DRIVE			(Month/Day/Year) 06/24/2014			X Director 10% Owner X Officer (give title Other (specify below) below) Chief Executive Officer				
(Street)			4. If Amendment, Date Original			1	6. Individual or Joint/Group Filing(Check			
HIGH POINT, N	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (S	State)	(Zip)	Tab	la I Non l	Dominativa	Somution A	cquired, Disposed	of or Ponoficio	lly Owned	
1.Title of 2. Tran	nsaction Date	-	ed Date, if	3. Transactio Code	4. Securiti mAcquired Disposed (Instr. 3, 4	es (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
		c 1 1	c		Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Report on a	a separate line	for each cla	ass of seci	urities bene	Perso inform requir	ns who rest nation cont ed to resp ys a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	De
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				(
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (1)	\$ 0	06/24/2014		А	17,805		(2)	(2)	Common Stock	35,610

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SAXON FRANKLIN N 1823 EASTCHESTER DRIVE HIGH POINT, NC 27265	Х		Chief Executive Officer				
Signatures							
/s/ Kenneth R. Bowling, Attorney-In-Fact		06/26/	2014				
** Signature of Reporting Person		Date	2				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Contingent right to receive issuance of Culp, Inc. common stock.

These restricted stock units will vest up to a maximum 2 shares of common stock per unit (35,610 shares of common stock) over a three

(2) year period from April 28, 2014 through April 29, 2017, if the company obtains certain performance criteria as defined in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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