Edgar Filing: CULP INC - Form 4

CULP INC												
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October 02, 200)7											
FORM 4	4		GEGU	DIFIER			CHANG				PPROV	۹L
	UNITED	STATES		RITIES ishingto				E COM	MISSION	OMB Number:	3235	-0287
Check this be if no longer										Expires:	Janua	
subject to Section 16. Form 4 or	STATEN	AENT OF	F CHAN			BENEF ITIES	ICIAL O	OWNER	SHIP OF	Estimated burden hou	urs per	2005
Form 5	Filed pu	suant to S	ection 1	16(2) of	the	Securi	tios Exch	ange Act	of 103/	response	•	0.5
obligations may continue <i>See</i> Instructio 1(b).	e. Section 17(a) of the H	Public U	Jtility Ho	old	ing Cor		ct of 1935		n		
(Print or Type Resp	oonses)											
1. Name and Addr MCALLISTER			Symbol	er Name a INC [CI		Ticker or	[.] Trading	5. Re Issue	-	Reporting Per	rson(s) to	
				-	-				(Chec	k all applicabl	e)	
(Last)	(First) (Middle)		of Earliest		ansaction		V	Dimenter	100	0	
1823 EASTCH	ESTER DRIV	νE	(Month/) 10/01/2	Day/Year) 2007)			A	_ Director _ Officer (give /)		% Owner her (specify	,
	(Street)		4. If Am	endment,	Dat	e Origina	ıl	6. Inc	dividual or Jo	oint/Group Fili	ng(Check	
			Filed(Mo	onth/Day/Y	ear)				cable Line)			
HIGH POINT,	NC 27265								form filed by M	One Reporting P Aore than One R		
(City)	(State)	(Zip)	Tab	ole I - Non	1-D	erivative	Securities	Acquired,	, Disposed of	f, or Beneficia	lly Owne	d
	Transaction Date onth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transact Code (Instr. 8)	tion.	4. Securit Acquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amo Securiti Benefic Owned Followi Reporte Transac	es F ially () ng () d tion(s)	5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Natury Indirect Benefici Ownersh (Instr. 4)	al 1ip
				Code V	V.	Amount	(D) Pric	(Instr. 3 ce	and 4)			
Reminder: Report	on a separate line	e for each cla	ass of sec	urities ber	nefi	cially ow	ned directly	y or indirec	tly.			
						inforn requi	nation cor red to res	ntained ir pond unle	o the collec n this form ess the forr d OMB con	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amour
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

number.

	Derivative Security				(A) or Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 10.11	10/01/2007	А		2,000		10/01/2007	09/30/2017	Common Stock	2,0

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
MCALLISTER KENNETH W 1823 EASTCHESTER DRIVE HIGH POINT, NC 27265	Х			
Signatures				
/s/ Kenneth R. Bowling, Attorney-In-Fact		10/02/2	2007	
**Signature of Reporting Person				
Evenlaw attack of Da				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant to reporting person under Culp Inc 2007 Equity Incentive Plan in reliance upon exemption provided by Rule 16b-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.