

ALTERA CORP

Form 4

September 06, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
LISSNER LANCE

(Last) (First) (Middle)

101 INNOVATION DRIVE

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction
(Month/Day/Year)
09/04/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr VP, Business Development

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	09/04/2007	09/04/2007	M ⁽¹⁾		600	A	\$ 9.4063	16,008 ⁽²⁾ D
Common Stock	09/04/2007	09/04/2007	S ⁽³⁾		600	D	\$ 23.75	15,408 D
Common Stock	09/04/2007	09/04/2007	M ⁽¹⁾		400	A	\$ 9.4063	15,808 D
Common Stock	09/04/2007	09/04/2007	S ⁽³⁾		400	D	\$ 23.76	15,408 D
Common Stock	09/04/2007	09/04/2007	M ⁽¹⁾		200	A	\$ 9.4063	15,608 D

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Common Stock	09/04/2007	09/04/2007	<u>S</u> (3)	200	D	\$ 23.77	15,408	D
Common Stock	09/04/2007	09/04/2007	<u>M</u> (1)	200	A	\$ 9.4063	15,608	D
Common Stock	09/04/2007	09/04/2007	<u>S</u> (1)	200	D	\$ 23.79	15,408	D
Common Stock	09/04/2007	09/04/2007	<u>M</u> (1)	200	A	\$ 9.4063	15,608	D
Common Stock	09/04/2007	09/04/2007	<u>S</u> (3)	200	D	\$ 23.8	15,408	D
Common Stock	09/04/2007	09/04/2007	<u>M</u> (1)	582	A	\$ 9.4063	15,990	D
Common Stock	09/04/2007	09/04/2007	<u>S</u> (3)	582	D	\$ 23.87	15,408	D
Common Stock	09/04/2007	09/04/2007	<u>M</u> (1)	818	A	\$ 9.4063	16,226	D
Common Stock	09/04/2007	09/04/2007	<u>S</u> (3)	818	D	\$ 23.89	15,408	D
Common Stock	09/04/2007	09/04/2007	<u>M</u> (1)	200	A	\$ 9.4063	15,608	D
Common Stock	09/04/2007	09/04/2007	<u>S</u> (3)	200	D	\$ 23.9	15,408	D
Common Stock	09/04/2007	09/04/2007	<u>M</u> (1)	300	A	\$ 9.4063	15,708	D
Common Stock	09/04/2007	09/04/2007	<u>S</u> (3)	300	D	\$ 23.92	15,408	D
Common Stock	09/04/2007	09/04/2007	<u>M</u> (1)	700	A	\$ 9.4063	16,108	D
Common Stock	09/04/2007	09/04/2007	<u>S</u> (3)	700	D	\$ 23.95	15,408	D
Common Stock	09/04/2007		<u>M</u> (1)	600	A	\$ 9.4063	16,008	D
Common Stock	09/04/2007	09/04/2007	<u>S</u> (3)	600	D	\$ 23.96	15,408	D
Common Stock	09/04/2007	09/04/2007	<u>M</u> (1)	1,400	A	\$ 9.4063	16,808	D
Common Stock	09/04/2007	09/04/2007	<u>S</u> (3)	1,400	D	\$ 23.97	15,408	D
Common Stock	09/04/2007	09/04/2007	<u>M</u> (1)	100	A	\$ 9.4063	15,508	D
	09/04/2007	09/04/2007	<u>S</u> (3)	100	D	\$ 23.99	15,408	D

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Common
Stock

Common Stock	09/04/2007	09/04/2007	M ⁽¹⁾	800	A	\$ 9.4063	16,208	D
Common Stock	09/04/2007	09/04/2007	S ⁽³⁾	800	D	\$ 24.03	15,408	D
Common Stock	09/04/2007	09/04/2007	M ⁽¹⁾	500	A	\$ 9.4063	15,908	D
Common Stock	09/04/2007	09/04/2007	S ⁽³⁾	500	D	\$ 24.04	15,408	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LISSNER LANCE 101 INNOVATION DRIVE SAN JOSE, CA 95134	Sr VP, Business Development

Signatures

/s/ Lance
Lissner 09/06/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of non-qualified stock option granted 5/18/1998.
- (2) Includes 21.2701 shares acquired on June 1, 2007 pursuant to a dividend reinvestment feature of Employee Stock Purchase Plan and Restricted Stock Plan.
- (3) Sale made pursuant to a rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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