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COLUMBIA SPORTSWEAR CO

Form 3 May 23, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement COLUMBIA SPORTSWEAR CO [COLM] Cusick Thomas B. (Month/Day/Year) 05/21/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O COLUMBIA (Check all applicable) **SPORTSWEAR** COMPANY. 14375 NW 10% Owner Director SCIENCE PARK DRIVE _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group VP Finance\CAO Filing(Check Applicable Line) _X_ Form filed by One Reporting Person PORTLAND, Â ORÂ 97229 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Â Common Stock 673 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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		Expiration Date	(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable		Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	04/01/2004(1)	03/10/2013	Common Stock	375	\$ 33.69	D	Â
Employee Stock Option (right to buy)	06/01/2005(2)	05/12/2014	Common Stock	6,000	\$ 53.12	D	Â
Employee Stock Option (right to buy)	07/20/2007(3)	07/19/2016	Common Stock	3,600	\$ 43.83	D	Â
Employee Stock Option (right to buy)	01/18/2008(4)	01/17/2017	Common Stock	5,219	\$ 58.26	D	Â
Employee Stock Option (right to buy)	01/24/2009(5)	01/23/2018	Common Stock	13,120	\$ 40.49	D	Â
Restricted Stock Units	07/20/2007(6)	07/20/2009	Common Stock	900	\$ 0	D	Â
Restricted Stock Units	01/18/2009(7)	01/18/2010	Common Stock	1,050	\$ 0	D	Â
Restricted Stock Units	01/24/2011(8)	01/24/2011	Common Stock	1,620	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Cusick Thomas B.					
C/O COLUMBIA SPORTSWEAR COMPANY	Â	Â	VP Finance\CAO	Â	
14375 NW SCIENCE PARK DRIVE	А	А	A VI Finance CAO	А	
PORTLAND, OR 97229					

Signatures

Thomas B.
Cusick

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercisable as follows: 25 percent became exercisable on April 1, 2004, and the remaining 75 percent became exercisable ratably over the next 36 months.
- (2) Option exercisable as follows: 25 percent became exercisable on June 1, 2005, and the remaining 75 percent becomes exercisable ratably over the next 36 months.

Reporting Owners 2

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- (3) Option exercisable as follows: 25 percent became exercisable on July 20, 2007, and the remaining 75 percent becomes exercisable ratably over the next 36 months.
- Option exercisable as follows: 25 percent became exercisable on January 18, 2008, and the remaining 75 percent becomes exercisable ratably over the next 36 months.
- Option exercisable as follows: 25 percent becomes exercisable on January 24, 2009, and the remaining 75 percent becomes exercisable ratably over the next 36 months.
- (6) 25% of the restricted stock unit grant vested on 7/20/07, 25% shall vest on 7/20/08 and the remaining 50% shall vest on 7/20/09.
- (7) 50% of the restricted stock unit grant shall vest on 1/18/09 and the remaining 50% shall vest on 1/18/10.
- (8) Restricted stock units vest 100% on 1/24/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.