SKILLSOFT PUBLIC LIMITED CO

Form 4 May 06, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

5. Relationship of Reporting Person(s) to

10.46

170,217

D

\$

D

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Shares (1)

American

05/02/2008

(Print or Type Responses)

1. Name and Address of Reporting Person *

MORAN CHARLES E				Symbol SKILLSOFT PUBLIC LIMITED CO [SKIL]					Issuer (Check all applicable)				
(Last) (First) (Middle) SKILLSOFT, 107 NORTHE A STERN BLAVE				3. Date of Earliest Transaction (Month/Day/Year) 05/02/2008					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO				
NORTHEASTERN BLVD (Street) NASHUA, NH 03062				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					e I - Non-Do	erivative Se	curitie	s Acquir	quired, Disposed of, or Beneficially Owned				
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8)	3. 4. Securities Acquired (Transaction Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	American Depositary Shares (1)	05/02/2008			M	Amount 191,000	(D)		191,000	D			
	American Depositary Shares (1)	05/02/2008			S(2)	20,233	D	\$ 10.45	170,767	D			
	American Depositary	05/02/2008			S(2)	100	D	\$ 10.46	170,667	D			

 $S^{(2)}$

450

Depositary Shares (1)					10.47			
American Depositary Shares (1)	05/02/2008	S(2)	900	D	\$ 10.48	169,317	D	
American Depositary Shares (1)	05/02/2008	S(2)	650	D	\$ 10.49	168,667	D	
American Depositary Shares (1)	05/02/2008	S(2)	66,767	D	\$ 10.5	101,900	D	
American Depositary Shares (1)	05/02/2008	S(2)	400	D	\$ 10.52	101,500	D	
American Depositary Shares (1)	05/02/2008	S(2)	200	D	\$ 10.53	101,300	D	
American Depositary Shares (1)	05/02/2008	S(2)	650	D	\$ 10.54	100,650	D	
American Depositary Shares (1)	05/02/2008	S(2)	21,250	D	\$ 10.55	79,400	D	
American Depositary Shares (1)	05/02/2008	S(2)	950	D	\$ 10.58	78,450	D	
American Depositary Shares (1)	05/02/2008	S(2)	3,950	D	\$ 10.59	74,500	D	
American Depositary Shares (1)	05/02/2008	S(2)	71,599	D	\$ 10.6	2,901	D	
American Depositary Shares (1)	05/02/2008	S(2)	2,501	D	\$ 10.61	400	D	
American Depositary Shares (1)	05/02/2008	S(2)	400	D	\$ 10.62	0	D	
American Depositary Shares (1)	05/02/2008	S(3)	19,387	D	\$ 10.55	180,466	I	See Footnote
American Depositary Shares (1)	05/02/2008	S(3)	100	D	\$ 10.57	180,366	I	See Footnote

American Depositary Shares (1)	05/02/2008	S(3)	950	D	\$ 10.58	179,416	I	See Footnote
American Depositary Shares (1)	05/02/2008	S(3)	3,950	D	\$ 10.59	175,466	I	See Footnote
American Depositary Shares (1)	05/02/2008	S(3)	24,214	D	\$ 10.6	151,252	I	See Footnote
American Depositary Shares (1)	05/02/2008	S(3)	1,199	D	\$ 10.61	150,053	I	See Footnote
American Depositary Shares (1)	05/02/2008	S(3)	200	D	\$ 10.62	149,853	I	See Footnote
American Depositary Shares (1)						209,358	I	See Footnote
American Depositary Shares (1)						209,358	I	See Footnote
American Depositary Shares (1)						209,358	I	See Footnote
American Depositary Shares (1)						209,358	I	See Footnote
American Depositary Shares (1)						11	I	See Footnote
American Depositary Shares (1)						2,367	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security	(M	Ionth/Day/Year)	(Instr. 8	(Dispos	red (A) or sed of (D) 3, 4, and				
				Code	V ((A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Ordinary Shares	\$ 4.06	05/02/2008		M			191,000	<u>(12)</u>	08/16/2012	Ordinary Shares	191,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MORAN CHARLES E SKILLSOFT 107 NORTHEASTERN BLVD NASHUA, NH 03062	X		President and CEO					

Signatures

/s/Greg Porto (for Charles Moran)

05/06/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) American Depositary Shares evidenced by American Depositary Receipts, each of which represents one Ordinary Share of SkillSoft Public Limited Company, nominal value 0.11 (Euro) per Ordinary Share.
- (2) Sale made pursuant to Mr. Moran's Rule 10b5-1 Sales Plan adopted in April 2008.
- (3) Sale made pursuant to Susan M. Moran 1994 Trust Rule 10b5-1 Sales Plan adopted in April 2008.
- (4) Held by the Susan M. Moran Revocable Trust, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- Held by the Moran Children's Trust DTD 3-4-98 FBO Michael Moran, of which the Reporting Person's spouse is trustee. The Reporting

 (5) Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- Held by the Moran Children's Trust DTD 3-4-98 FBO Katie Moran, of which the Reporting Person's spouse is trustee. The Reporting

 (6) Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities
- Held by the Moran Children's Trust DTD 3-4-98 FBO Kelly Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- Held by the Moran Children's Trust DTD 3-4-98 FBO Kristin Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.

Reporting Owners 4

- (9) Held by Susan M. Moran, the Reporting Person's spouse. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (10) Held by the family trust, of which the Reporting Person is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (11) Each issued and outstanding Ordinary Share of the issuer, or option to purchase an ordinary share of the issuer, is represented by one (1) ADS.
- (12) 100% of the shares subject to this option were fully vested at 8/16/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.