PENTAIR plc Form SC 13D/A June 01, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 8)*

PENTAIR PLC

(Name of Issuer)

Ordinary Shares, nominal value \$0.01 per share (Title of Class of Securities)

G7S00T 104 (CUSIP Number)

Brian L. Schorr, Esq. Trian Fund Management, L.P. 280 Park Avenue, 41 st Floor New York, New York 10017 Tel. No.: (212) 451-3000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 30, 2018 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The Information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Nelson Peltz |
|---|---|
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS AF |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION United States |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | 8 SHARED VOTING POWER 14,001,837 |
| | SOLE DISPOSITIVE POWER 9 0 |
| | 10 SHARED DISPOSITIVE POWER 14,001,837 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 14,001,837 |
| 12 | CHECK BOX IF THE [] |

(11) EXCLUDES CERTAIN

SHARES

PERCENT OF CLASS

REPRESENTED BY AMOUNT IN

ROW (11)

7.85%*

TYPE OF REPORTING PERSON

IN

13

14

^{*}Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2018 (the "Form 10-Q").

| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Peter W. May |
|---|--|
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS AF |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS [_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION United States |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 14,001,837 |
| | $9 \frac{\text{SOLE DISPOSITIVE POWER}}{0}$ |
| | 10 SHARED DISPOSITIVE POWER 14,001,837 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 14,001,837 |
| 12 | CHECK BOX IF THE [] AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN |

SHARES

PERCENT OF CLASS

REPRESENTED BY AMOUNT IN

13 ROW (11)

7.85%*

TYPE OF REPORTING PERSON

IN

 $^{^{*}}$ Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Edward P. Garden |
|---|--|
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP (b) [_] |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS AF |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS [_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION United States |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | 8 SHARED VOTING POWER 14,001,837 |
| | SOLE DISPOSITIVE POWER 9 0 |
| | 10 SHARED DISPOSITIVE POWER 14,001,837 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 14,001,837 |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES[] CERTAIN SHARES |

PERCENT OF CLASS

REPRESENTED BY AMOUNT IN

13 ROW (11)

7.85%*

TYPE OF REPORTING PERSON

14 IN

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| 1 | NAME OF REPORTING PERSON Trian Fund Management, L.P. S.S. OR I.R.S. IDENTIFICATION |
|---|---|
| | NO. OF ABOVE PERSON 20-3454182 CHECK THE APPROPRIATE BOY (a) [_] |
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS AF |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 14,001,837 |
| | SOLE DISPOSITIVE POWER 9 0 |
| | 10 SHARED DISPOSITIVE POWER 14,001,837 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 14,001,837 |

12 CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
(11) EXCLUDES CERTAIN
SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)
7.85%*

TYPE OF REPORTING PERSON
PN

 $^{^{*}}$ Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| | NAME OF REPORTING PERSON Trian Fund Management GP, LLC |
|---|---|
| 1 | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 20-3454087 |
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP (b) [_] |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS AF |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 SOLE VOTING POWER 0 |
| | SHARED VOTING POWER 8 14,001,837 |
| | $\begin{array}{cc} 9 & \text{SOLE DISPOSITIVE POWER} \\ 0 & \end{array}$ |
| | SHARED DISPOSITIVE POWER 1014,001,837 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |

14,001,837

| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | [] |
|----|--|----|
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 7.85%* | |
| 14 | TYPE OF REPORTING PERSON OO | |

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| | NAME OF REPORTING PERSON Trian Partners, L.P. |
|---|---|
| 1 | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 20-3453988 |
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP (b) [_] |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 SOLE VOTING POWER 0 |
| | SHARED VOTING POWER 8 2,572,277 |
| | $\begin{array}{cc} 9 & \text{SOLE DISPOSITIVE POWER} \\ 0 & \end{array}$ |
| | SHARED DISPOSITIVE POWER 102,572,277 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |

2,572,277

| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | [X] |
|----|--|-----|
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.44%* | |
| 14 | TYPE OF REPORTING PERSON PN | |

 $^{^{*}}$ Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| | NAME OF REPORTING PERSON Trian Partners Master Fund, L.P. |
|---|---|
| 1 | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 98-0468601 |
| 2 | CHECK THE APPROPRIATE BOX (a) [_ IF A MEMBER OF A GROUP (b) [_ |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 4,382,397 |
| | 9 SOLE DISPOSITIVE POWER 0 |
| | SHARED DISPOSITIVE POWER 104,382,397 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |

4,382,397

| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | [X] |
|----|--|-----|
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 2.46%* | |
| 14 | TYPE OF REPORTING PERSON PN | |

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| | NAME OF REPORTING PERSON Trian Partners Parallel Fund I, L.P. |
|---|---|
| 1 | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 20-3694154 |
| 2 | CHECK THE APPROPRIATE BOX (a) [_ IF A MEMBER OF A GROUP (b) [_ |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 334,504 |
| | SOLE DISPOSITIVE POWER 9 0 |
| | SHARED DISPOSITIVE POWER 10334,504 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY |

EACH REPORTING PERSON

334,504

CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
(11) EXCLUDES CERTAIN
SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)
0.19%*

14 TYPE OF REPORTING PERSON PN

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| 1 | NAME OF REPORTING PERSON Trian Partners Strategic Investment Fund-A, L.P. S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 27-4180625 |
|---|---|
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP (b) [_] |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 2,008,726 |
| | $\begin{array}{cc} 9 & \text{SOLE DISPOSITIVE POWER} \\ 0 & \end{array}$ |
| | SHARED DISPOSITIVE POWER 102,008,726 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY |

EACH REPORTING PERSON

2,008,726

PN

14

CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
(11) EXCLUDES CERTAIN
SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)
1.13%*

TYPE OF REPORTING PERSON

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| 1 | NAME OF REPORTING PERSON Trian Partners Strategic Investment Fund-N, L.P. S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 80-0958490 |
|---|---|
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 1,438,045 |
| | $\begin{array}{cc} & \text{SOLE DISPOSITIVE POWER} \\ 0 & \end{array}$ |
| | SHARED DISPOSITIVE POWER 101,438,045 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |

1,438,045

| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | [X] |
|----|--|-----|
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.81%* | |
| 14 | TYPE OF REPORTING PERSON PN | |

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| 1 | NAME OF REPORTING PERSON Trian Partners Strategic Investment Fund II, L.P. |
|---|---|
| | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 45-4929803 |
| 2 | CHECK THE APPROPRIATE BOX $\begin{array}{cc} (a) & [_] \\ (b) & [_] \end{array}$ IF A MEMBER OF A GROUP |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 902,609 |
| | 9 SOLE DISPOSITIVE POWER 0 |
| | SHARED DISPOSITIVE POWER 10902,609 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 902,609 |

12 CHECK BOX IF THE [X]
AGGREGATE AMOUNT IN ROW
(11) EXCLUDES CERTAIN

SHARES

PERCENT OF CLASS

REPRESENTED BY AMOUNT IN

ROW (11) 0.51%*

TYPE OF REPORTING PERSON

14 PN

13

 $^{^*}$ Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| 1 | NAME OF REPORTING PERSON Trian Partners Strategic Investment Fund-D, L.P. |
|---|---|
| | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 98-1108184 |
| 2 | CHECK THE APPROPRIATE BOX $\begin{array}{cc} (a) & [_] \\ (b) & [_] \end{array}$ IF A MEMBER OF A GROUP |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 446,245 |
| | SOLE DISPOSITIVE POWER 9 0 |
| | SHARED DISPOSITIVE POWER 10446,245 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 446,245 |

CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
(11) EXCLUDES CERTAIN
SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)
0.25%*

TYPE OF REPORTING PERSON
PN

 $^{^{*}}$ Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| | Trian Partners Fund (Sub)-G, L.P. |
|---|---|
| 1 | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 90-1035117 |
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP (b) [_] |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 142,866 |
| | 9 SOLE DISPOSITIVE POWER 0 |
| | SHARED DISPOSITIVE POWER 10142,866 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 142,866 |

NAME OF REPORTING PERSON

12 CHECK BOX IF THE [X]
 AGGREGATE AMOUNT IN ROW
 (11) EXCLUDES CERTAIN
 SHARES

PERCENT OF CLASS
 REPRESENTED BY AMOUNT IN
 ROW (11)
 0.08%*

TYPE OF REPORTING PERSON
 PN

 $^{^{*}}$ Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| 1 | NAME OF REPORTING PERSON Trian Partners Strategic Fund-G II, L.P. |
|---|---|
| | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 46-5509975 |
| 2 | CHECK THE APPROPRIATE BOX (a) [_ IF A MEMBER OF A GROUP |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER 7 0 |
| | SHARED VOTING POWER 8 422,996 |
| | SOLE DISPOSITIVE POWER 9 0 |
| | SHARED DISPOSITIVE POWER 10422,996 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY |

EACH REPORTING PERSON

422,996

PN

CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
(11) EXCLUDES CERTAIN
SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)
0.24%*

TYPE OF REPORTING PERSON

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| 1 | NAME OF REPORTING PERSON Trian Partners Strategic Fund-G III, L.P. |
|---|---|
| | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 47-2121971 |
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP (b) [_] |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS ^[_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 SOLE VOTING POWER 0 |
| | SHARED VOTING POWER 8 212,365 |
| | $\begin{array}{cc} 9 & \text{SOLE DISPOSITIVE POWER} \\ 0 & \end{array}$ |
| | SHARED DISPOSITIVE POWER 10212,365 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 212,365 |

| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | [X] |
|----|--|-----|
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.12%* | |
| 14 | TYPE OF REPORTING PERSON PN | |

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| | NAME OF REPORTING PERSON Trian Partners Strategic Fund-K, L.P. |
|---|--|
| 1 | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 47-5116069 |
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP (b) [_] |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS [_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 SOLE VOTING POWER 0 |
| | 8 SHARED VOTING POWER 654,011 |
| | $\frac{1}{9}$ SOLE DISPOSITIVE POWER $\frac{1}{0}$ |
| | $10 \frac{\text{SHARED DISPOSITIVE POWER}}{654,011}$ |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 654,011 |
| 12 | CHECK BOX IF THE [X] AGGREGATE AMOUNT IN ROW (11) FXCLUDES CERTAIN |

SHARES

PERCENT OF CLASS

REPRESENTED BY AMOUNT IN

ROW (11) 0.37%*

TYPE OF REPORTING PERSON

PN

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

| | NAME OF REPORTING PERSON Trian Partners Strategic Fund-C, Ltd. |
|---|--|
| 1 | S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 98-1327448 |
| 2 | CHECK THE APPROPRIATE BOX (a) [_] IF A MEMBER OF A GROUP |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS [_] 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 SOLE VOTING POWER 0 |
| | 8 SHARED VOTING POWER 472,736 |
| | $\begin{array}{cc} 9 & \text{SOLE DISPOSITIVE POWER} \\ 0 & \end{array}$ |
| | $10\frac{\text{SHARED DISPOSITIVE POWER}}{472,736}$ |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 472,736 |
| 12 | CHECK BOX IF THE [X] AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN |

SHARES

PERCENT OF CLASS

REPRESENTED BY AMOUNT IN

ROW (11) 0.27%*

TYPE OF REPORTING PERSON

900

^{*} Calculated based on 178,386,369 ordinary shares outstanding as of March 31, 2018, as reported in the Issuer's Form 10-Q.

This Amendment No. 8 ("Amendment No. 8") amends and supplements the Schedule 13D filed with the Securities and Exchange Commission on June 30, 2015 (the "Original Statement"), as amended by Amendment No. 1 filed on July 13, 2015, as amended by Amendment No. 2 filed on July 29, 2015, as amended by Amendment No. 3 filed on September 8, 2015, as amended by Amendment No. 4 filed on February 22, 2016, as amended by Amendment No. 5 filed on May 10, 2016, as amended by Amendment No. 6 filed on May 18, 2017, and as amended by Amendment No. 7 ("Amendment No. 7") filed on May 1, 2018 (as amended, the "Schedule 13D"), relating to the Ordinary Shares, nominal value \$0.01 per share (the "Shares"), of Pentair plc, an Irish public limited company (the "Issuer"). The address of the principal executive office of the Issuer is 43 London Wall, London, EC2M 5TF, United Kingdom.

Capitalized terms not defined herein shall have the meanings ascribed to them in the Schedule 13D. Except as set forth herein, the Schedule 13D is unmodified.

Items 4 and 5 of the Schedule 13D are hereby amended as follows:

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended and supplemented by adding the following information:

The sales of Shares by Reporting Persons reported in this Amendment No. 8 were done for portfolio management purposes.

Item 5. Interest in Securities of the Issuer

Item 5 of the Schedule 13D is hereby amended and supplemented by adding the following information:

- (a) As of 4:00 p.m., New York City time, on June 1, 2018, the Reporting Persons beneficially owned, in the aggregate, 14,001,837 Shares, representing approximately 7.85% of the Issuer's outstanding Shares (calculated based on 178,386,369 Shares outstanding as of March 31, 2018, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2018). Such Shares include an aggregate of 13,736,582 Shares beneficially owned by the Reporting Persons through direct ownership of Shares, representing approximately 7.70% of the Issuer's outstanding Shares, an additional 254,092 Shares underlying the Put/Call Options that are held by Strategic Fund-N, representing approximately 0.14% of the Issuer's outstanding Shares, and an additional 11,163 Shares underlying Director Options held by Mr. Garden which he received in connection with his service on the Issuer's Board of Directors and which are currently exercisable, representing approximately 0.01% of the Issuer's outstanding Shares.
- (b) As of 4:00 p.m., New York City time, on June 1, 2018, each of Trian Onshore, Trian Offshore, Parallel Fund I, TPSIF II, Strategic Fund-A, Strategic Fund-N, Strategic Fund-D, Fund G, Strategic Fund-G II, Strategic Fund-G III, Strategic Fund-K, Strategic Fund-C and Trian Management beneficially and directly owns and has sole voting power and sole dispositive power with regard to 2,572,277; 4,382,397; 334,504; 902,609; 2,008,726; 1,438,045; 446,245; 142,866; 422,996, 212,365, 654,011, 472,736 and 897 Shares (including the Shares underlying the Put/Call Options), respectively, except to the extent that other Reporting Persons as described in this Item 5 may be deemed to have shared voting power and shared dispositive power with regard to 11,163 Shares underlying Director Options, except to the extent that other members of the Trian Group as described in this Item 5 may be deemed to have shared voting power and shared dispositive power with regard to such Shares.
- (c) Set forth below is a list of all transactions with respect to the Shares effected subsequent to the filing of Amendment No. 7, inclusive of all transactions effected through 4:00 pm, New York City time, on June 1, 2018. All such transactions were effected in a privately negotiated transaction. The prices set forth in the table do not include commissions.

 Fund
 Date
 Shares
 Price
 Type

 Trian Partners, L.P.
 5/30/2018
 98,065
 \$ 44.135
 Sale

 Trian Partners Master Fund, L.P
 5/30/2018
 1,576,935
 \$ 44.135
 Sale

[INTENTIONALLY LEFT BLANK]

SIGNATURE

After reasonable inquiry and to the best of each of the undersigned knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: June 1, 2018

TRIAN FUND MANAGEMENT, L.P. Trian Fund Management By: GP, LLC, its general partner

By: <u>/s/ EDWARD P.</u> GARDEN

Name: Edward P. Garden

Title: Member

TRIAN FUND MANAGEMENT GP, LLC

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS, L.P.

By: Trian Partners GP, L.P., its general partner

Trian Partners General By: Partner, LLC, its general partner

By: <u>/s/ EDWARD P.</u> GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS

MASTER FUND, L.P.

By: Trian Partners GP, L.P., its general partner

Trian Partners General By: Partner, LLC, its general partner

By: /s/ EDWARD P.

Name: Edward P. Garden

TRIAN PARTNERS

PARALLEL FUND I, L.P.

Trian Partners Parallel

By: Fund I General Partner,

LLC, its general partner

By: <u>/s/ EDWARD P.</u> GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS

STRATEGIC

INVESTMENT FUND-A,

L.P.

Trian Partners Strategic

By: Investment Fund-A GP,

L.P., its general partner

Trian Partners Strategic

By: Investment Fund-A General Partner, LLC, its

general partner

By: <u>/s/ EDWARD P.</u> GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS

STRATEGIC

INVESTMENT FUND-N,

L.P.

Trian Partners Strategic

By: Investment Fund-N GP,

L.P., its general partner

Trian Partners Strategic

By: Investment Fund-N General Partner, LLC., its

general partner

By: <u>/s/ EDWARD P.</u> GARDEN

Name: Edward P. Garden

TRIAN PARTNERS STRATEGIC INVESTMENT FUND II, L.P.

Trian Partners Strategic By: Investment Fund II GP, L.P., its general partner

Trian Partners Strategic
By: Investment Fund-II
General Partner, LLC., its
general partner

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

TRIAN PARTNERS **STRATEGIC** INVESTMENT FUND-D, L.P.

Trian Partners Strategic By: Investment Fund-D GP, L.P., its general partner

Trian Partners Strategic By: Investment Fund-D General Partner, LLC, its general partner

By: <u>/s/ EDWARD P.</u> GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS FUND

(SUB)-G, L.P.

Trian Partners Investment By: Fund-G GP, L.P., its

general partner

Trian Partners Investment By: Fund-G General Partner, LLC, its general partner

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS STRATEGIC FUND-G II, L.P.

Trian Partners Strategic By: Fund-G II GP, L.P., its general partner

Trian Partners Strategic By: Fund-G II General Partner, LLC, its general partner

By: <u>/s/ EDWARD P.</u> GARDEN

Name: Edward P. Garden

TRIAN PARTNERS STRATEGIC FUND-G III,

Trian Partners Strategic By: Fund-G III GP, L.P., its general partner

Trian Partners Strategic By: Fund-G III General Partner, LLC, its general partner

By: <u>/s/ EDWARD P.</u> GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS STRATEGIC FUND-K, L.P. Trian Partners Strategic

By: Fund-K GP, L.P., its general partner

Trian Partners Strategic By: Fund-K General Partner, LLC, its general partner

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS STRATEGIC FUND-C, LTD.

By: $\frac{\text{/s/ EDWARD P.}}{\text{GARDEN}}$

Name: Edward P. Garden

Title: Director

/s/NELSON PELTZ

Nelson Peltz

/s/PETER W. MAY

Peter W. May

/s/EDWARD P. GARDEN

Edward P. Garden