ABM INDUSTRIES INC /DE/

Form 4 October 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: 3235-0287 Expires: January 31,

2005

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations

SECURITIES

File 1 (2) Silver and 1024

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person **
Andre Erin M

2. Issuer Name and Ticker or Trading

Issuer

Symbol

(Middle)

ABM INDUSTRIES INC /DE/

(Check all applicable)

5. Relationship of Reporting Person(s) to

[ABM]

3. Date of Earliest Transaction

____ Director ____ 10% Owner ____ Other (specify below) below)

160 PACIFIC AVE., SUITE 222

(First)

(Street)

10/02/2006

(Month/Day/Year)

Sr. VP of Human Resources
6. Individual or Joint/Group Filing(Check

, 10,02,200

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94111

(City) (State) (Zip)
tle of 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)

3. 4. Securities
TransactionAcquired (A) or
Code Disposed of (D)
(Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock (1)

10/02/2006

A 2,041 A \$0 3,095 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|-----|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (3) | \$ 18.71 | 10/02/2006 | | A | 7,865 | | <u>(4)</u> | 10/02/2013 | Common Stock | 7,865 |
| Performance Shares | <u>(5)</u> | 10/02/2006 | | A | 4,082 | | <u>(5)</u> | <u>(5)</u> | Common Stock | 4,082 |

Reporting Owners

| D | Relationships | | |
|--------------------------------|---------------|--|--|
| Reporting Owner Name / Address | | | |

Director 10% Owner Officer Other

Andre Erin M 160 PACIFIC AVE., SUITE 222 SAN FRANCISCO, CA 94111

Sr. VP of Human Resources

Signatures

s/ Erin M. Andre 10/04/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Restricted stock units granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock.
- (1) Units vest 50% on the 2nd anniversary and 50% on the 4th anniversary and will be settled in shares of common stock. Dividend equivalent rights will accrue.
- (2) Includes 1,054 shares purchased under Employee Stock Purchase Plan.
- (3) Stock option grant under the 2006 Equity Incentive Plan.
- (4) 25% exercisable on 10/2/2007 and 25% on the anniversary date of each of the following 3 years.
- (5) Performance shares granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock. Shares vest based on two-year profit margin and revenue targets in the period ending 10/31/2008. Dividend equivalent rights will accrue.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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