COLGATE PALMOLIVE CO

Form 4 March 03, 2006

FORM 4

OMB APPROVAL OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

3235-0287 Number: January 31, Expires: 2005

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Marsili Daniel B (Last) (First) (Middle) | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|---|-----------------------------|---|---|---------------------------------|--------|--|--|---|------------------------|--|--|--|
| | | | COLGA | COLGATE PALMOLIVE CO [CL] | | | | | (Check all applicable) | | | |
| | | | 3. Date of | 3. Date of Earliest Transaction | | | | | | | | |
| | | | (Month/Day/Year) | | | | | Director 10% Owner Section Other (specify below) VP Global Human Resources | | | | |
| COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE | | | 03/01/2006 | | | | | | | | | |
| (Street) | | | 4. If Amendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| | | | Filed(Month/Day/Year) | | | | | Applicable Line) | | | | |
| NEW YOR | | | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| | (State) | (T') | | | | | | Person | | | | |
| (City) | (Zip) | Table I - Non-Derivative Securities Acc | | | | | quired, Disposed of, or Beneficially Owned | | | | | |
| 1.Title of | 2. Transaction Date 2A. Dee | | | | | - | 5. Amount of | 6. Ownership 7 | | | | |
| Security (Month/Day/Year) Execution (Instr. 3) any | | | n Date, if Transaction(A) or Disposed of Code (Instr. 3, 4 and 5) | | | | | Securities Beneficially | Form: Direct (D) or | Beneficial | | |
| (, | | • | Day/Year) | (Instr. 8) | (, | | - / | Owned | Indirect (I) | Ownership | | |
| | | | | | | | | Following Reported | (Instr. 4) | (Instr. 4) | | |
| | | | | | | (A) | | Transaction(s) | | | | |
| | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | | |
| Common Stock | 03/01/2006 | | | F(1) | 452 | D | \$ 54.72 | 8,223 | D | | | |
| Common Stock | | | | | | | | 38 | I | By Issuer's 401(k) Plan Trustee | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------|------------|---------------------|--------------------|----------|-------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | onNumber | er Expiration Date | | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underl | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A manust | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date Exercisable | Expiration Date | | or Namel | | |
| | | | | Codo V | | | | of | Number | | |
| | | | | | (A) (D) | | | | | | |
| | | | | Coue v | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer 10% Owner Other Director

Marsili Daniel B COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022

VP Global Human Resources

Signatures

Nina D. Gillman by power of attorney

03/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Payment of tax liability by withholding shares of stock from performance-based award of restricted shares vesting under the issuer's stockholder-approved Executive Incentive Compensation Plan. The overall net effect of the vesting of restricted shares, after the **(1)** withholding of shares to pay income taxes associated with such vesting reported on this Form, was to increase Mr. Marsili's non-restricted holdings (i.e., common shares held outright) of Colgate stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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