COLGATE PALMOLIVE CO

Form 4

February 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

Estimated average

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * JULIBER LOIS D			2. Issuer Name and Ticker or Trading Symbol COLGATE PALMOLIVE CO [CL]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
C/O COLGATE-PALMOLIVE			02/14/2005	X Officer (give title Other (specify below)			
COMPANY, 300 PARK AVENUE				Vice Chairman			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
NEW YORK	X, NY 10022	2		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	ole I - Non-l	Derivative	Secui	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit nor Dispos (Instr. 3, 4	ed of (4 and 5	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/14/2005		M <u>(1)</u>	80,000	A	\$ 27.6407	522,419	D	
Common Stock	02/14/2005		F(2)	13,676	D	\$ 54.56	508,743	D	
Common Stock	02/14/2005		F(3)	40,529	D	\$ 54.56	468,214 (4)	D	
Common							643	ī	By Issuer's

		By
		Issuer's
643	I	401(k)
		Plan
		Truste

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nu	ımber of	6. Date Exercisab	le and	7. Title and A	Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	TransactionDerivative Expiration Date			Underlying Securities		
Security	or Exercise		any	Code	Secur	rities	(Month/Day/Year)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqu	ired (A)				
	Derivative				or Di	sposed of				
	Security				(D)					
					(Instr	: 3, 4,				
					and 5	5)				
							Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A)	(D)				of Share
Stock Option (Right to	\$ 27.6407	02/14/2005		M <u>(1)</u>		80,000	05/01/2002(5)	05/01/2007	Common Stock	80,00
Buy)									SIOCK	

Relationships

Reporting Owners

Reporting Owner Name / Address		110.111.P					
	Director	10% Owner	Officer	Other			

JULIBER LOIS D

C/O COLGATE-PALMOLIVE COMPANY
Vice
300 PARK AVENUE
Chairman
NEW YORK, NY 10022

Signatures

Nina D. Gillman by power of attorney 02/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options awarded under the issuer's employee stock option plan.
- (2) Payment of tax liability by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.
- (3) Payment of exercise price of stock option by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.

Reporting Owners 2

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- (4) As a result of the reported transactions, the reporting person's Common Stock ownership has increased by 25,795 shares.
- Option became exercisable in one-third increments on each anniversary date, with the first third becoming exercisable on the date shown in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.