

ALASKA COMMUNICATIONS SYSTEMS GROUP INC  
Form 8-K  
February 12, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

February 8, 2010

Alaska Communications Systems Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware

000-28167

52-2126573

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

600 Telephone Avenue, Anchorage, Alaska

99503-6091

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(907) 297-3000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) Employment Agreement between the Registrant and Anand Vadapalli

On February 8, 2010, Alaska Communications Systems Group, Inc. (the "Company") entered into an amendment to the Amended and Restated Employment Agreement (the "Amendment") with Mr. Anand Vadapalli, Chief Operating Officer. The terms of the Amendment are effective February 15, 2010. Set forth below is a brief description of the material terms of the Amendment.

Base Salary: Mr. Vadapalli is entitled to an annual base salary of \$350,000.

Annual Cash Incentive: Mr. Vadapalli continues to have the opportunity to earn an annual cash incentive payment, in accordance with the Company's leadership team cash incentive program. Mr. Vadapalli's target amount is equal to 100% of his base salary.

Special Incentive: In recognition of Mr. Vadapalli's efforts as Chief Operating Officer, he will be awarded a special incentive of \$18,750.

Annual Equity Incentive: Mr. Vadapalli continues to have the opportunity to earn annual equity incentive, in accordance with the Company's leadership team equity incentive program. Mr. Vadapalli's target equity incentive amount is \$275,000 in annual restricted stock and \$275,000 in annual long-term incentive stock.

The general description of the terms of the Amendment set forth above is qualified in its entirety by the Amendment. The complete text of the Amendment is attached hereto as Exhibit 10.1 and incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

10.1 Amendment to Amended and Restated Employment Agreement for Anand Vadapalli entered into as of February 8, 2010.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Alaska Communications Systems Group, Inc.

*February 12, 2010*

By: */s/ Leonard Steinberg*

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*Name: Leonard Steinberg*

*Title: General Counsel and Corporate Secretary*

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Exhibit Index

<b>Exhibit No.</b>	<b>Description</b>
10.1	Amendment to Amended and Restated Employment Agreement for Anand Vadapalli entered into as of February 8, 2010